

From the Dallas Business Journal:

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Welcome to Texas, Charles Schwab! Westlake ranks as Dallas' priciest 'burb

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With financial services giant **Charles Schwab Corp.** (NYSE: SCHW) making a massive expansion in Westlake with a regional campus that will bring 1,200 new jobs to the region, there could be new residents looking for homes in this part of North Texas.

In Westlake, that home could cost you. The North Texas city ranked as the ninth most expensive suburb surrounding a major U.S. city with a median home sales price of \$2 million, according to research conducted by real estate firm Engel & Völkers.

Westlake appeals to residents that want amenities and exclusiveness, which can be a tough combination. It has one of the region's most exclusive country clubs, the **Vaquero Club**, which features a swanky gated neighborhood.

In addition to Charles Schwab's \$100 million campus, Westlake is home to **Deloitte University's** 750,000-square-foot learning and leadership center and a Fidelity regional campus.

The new Charles Schwab campus also will help anchor Circle T Ranch, a massive 130-acre, 2 million-square-foot mixed-use development, by Fort Worth-based



EBBY HALLIDAY/SHOOT 2 SELL

Hillwood and Dallas-based **The Howard Hughes Corp.**, which will bring additional housing and neighborhood services to Westlake.

Hillwood has been developing a number of projects, including residential apartments, along the north Fort Worth corridor trying to keep pace with the rapid growth of this part of the region. The Circle T Ranch development is an extension of Hillwood's plans.

Until additional apartments are built, would-be residents will have their pick of home listings in Westlake that hover around \$2 million. So, what does that buy you in North Texas?

It's not exactly apples-to-apples, but The Jonas Brothers sold their Westlake home for an undisclosed amount in November 2015. The Mediterranean home was last listed for \$2.75 million.

Want to take a look at the Westlake estate that sold in the ballpark of the suburb's median home price? Check out the attached slideshow.

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