

From the Dallas Business Journal:

<http://www.bizjournals.com/dallas/news/2017/01/24/what-has-hillwoods-alliancetexas-brought-to-dfw.html>

## What has Hillwood's AllianceTexas brought to DFW? \$64B in economic impact, execs say

Jan 24, 2017, 5:38pm CST

With more development on the horizon of Hillwood's AllianceTexas, an 18,000-acre master-planned development in North Texas — thus far, the real estate has generated an economic impact of \$64 billion in the past 28 years.

The economic impact was measured by Insight Research Corp., which is a research firm based in Dallas.

In the past year, Fort Worth-based **Hillwood Properties** has added onto the AllianceTexas vision with a focus on developing office buildings for the future. The allure of the building has even attracted the real estate development firm's headquarters.

"In addition to AllianceTexas producing nearly \$5 billion in economic impact last year, we also launched noteworthy projects that we believe will make a lasting imprint on North Texas," said Mike Berry, president of Hillwood, in a statement.

"In particular, we're excited to see our long-range vision for Circle T Ranch to come to fruition, with the announcement of the **Charles Schwab** campus and its adjoining mixed-use development that we will develop with **The Howard Hughes** Corp."

Last November, Charles Schwab executive Glenn Cooper told the *Dallas Business Journal* that the North Texas regional campus will be the company's next big targeted growth market.

"We are channeling all of our growth now to here," said Cooper, a senior vice president of corporate real estate for Charles Schwab & Co., told the *Dallas Business Journal*.

If plans come to fruition, North Texas could be a major employment hub for Charles Schwab even surpassing its Lone Tree campus near Denver, which totals 650,000 square feet spanning three buildings.

"We are going to still have some growth in Austin ... but in Denver we are pretty capped out," he told me. "This is our next big investment."

In the past 26 years, \$1.76 billion has been paid to taxing entities within AllianceTexas, including Fort Worth, Roanoke, Northlake, Haslet and Westlake; Tarrant and Denton counties; and Keller ISD and



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The Circle T Ranch development will grow to include Charles Schwab's new regional hub that could house up to 5,000 employees.

Northwest ISD.

AllianceTexas also employs 47,500 on-site workers with about 2,500 new jobs created within the development in 2016.

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