

Westlake Wins



The Town of Westlake received a major honor in winning the distinguished Excellence in Economic Development Award, presented by The Site Selectors Guild (SSG).

The Town won the award for its work in bringing the new Charles Schwab development to Westlake. The Schwab Corporation is currently constructing a \$100-million regional campus at the intersection of Highways 170 and 114 that will bring approximately 1,200 new employees to the region. Town Manager, Tom Brymer, accepted the award on Westlake's behalf at the SSG's annual conference in Tucson, Arizona, where economic development professionals from around the world were on hand at this year's event.

"To win an award like this from such a well-regarded organization like The Site Selectors Guild speaks volumes about where the Town of Westlake stands nationally in regards to corporate location. It's not just the Schwab project, it's the recent expansion by the Sabre Corporation as well. Couple that with Fidelity Investments and Deloitte University, who already call Westlake home and you can see how the Town has truly emerged as a "financial services corridor" for the Metroplex. The Schwab deal certainly has helped solidify that", says Brymer.

Schwab purchased the land from Hillwood Properties where they will construct a 500,000-square foot corporate complex. It will be adjacent to a mixed-use development to be developed by Hillwood and the Howard Hughes Corporation. The plans call for a 200-room hotel and approximately a million square-feet of office and retail space.

"Charles Schwab would not have chosen Westlake for the project, but for the work of Tom's team. Tom was the quarterback for the project and excelled at bringing Denton County and the State of Texas together as strong partners for the Town in support of the project", says SSG member Larry Gigerich, who nominated Westlake for the award.



For Brymer, the strategy to lure Schwab to Westlake was clear. "One of the ways we were able to land the Schwab development was to work with Town Council to offer the company a 10-year property tax abatement plan that includes a 100 percent abatement in year one, scaling down to a 10 percent abatement in year 10", says Brymer after receiving the award.

The Guild is widely considered one of the top economic development organizations, not only in the nation, but internationally as well. SSG is an association of the world's foremost professional site selection consultants.

Founded in 2010, the SSG touts the advancement of profession of international corporate site selection by promoting integrity, objectivity, and professional development. Members are peer-nominated, vetted, and must demonstrate a significant amount of location advisory experience. Guild Membership is the highest standard in the site selection industry.

TOWN OF WESTLAKE

The Town of Westlake offers residents and businesses a premier place to call home amidst the hustle and bustle of booming North Texas. The Town's leadership and staff make sure residents and corporate citizens alike enjoy personal, concierge-like service and are committed to purposeful, planned development and strategic design and implementation. In addition, the Town owns and operates Westlake Academy Charter School, a one-of-a-kind International Baccalaureate K-12 public school. The school has a national reputation sought after by potential residents. Between the strong neighborhoods and close-knit school community, the Town of Westlake is ideal for all individuals, families, and businesses wanting a bucolic, small town community with access to DFW Metroplex amenities.

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