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23 more U.S. cities will have \$1M median home price

By [Andrea Leinfelder](#) Updated 4:01 pm CDT, Thursday, August 9, 2018



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[526 W Friar Tuck Ln, Houston, TX 77024](#)

Price: \$18.95 million

Size: 13,836 square feet/1.63 acres lot

There are 197 cities in the U.S. where the median home value tops \$1 million, including five cities in the Austin and Dallas-Fort Worth regions.

Zillow expects 23 more cities will join this list over the next year.

"Although home value growth is expected to slow over the next year, particularly at the high end of the housing market, the number of cities where more than half of homes are valued in the seven digits is expected to jump to a new all-time high over the next 12 months," Aaron Terrazas, Zillow senior economist, said in a news release.

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None of the new cities will be in Texas. Fourteen are in California, three are in New York, two are in Massachusetts, two are in Washington, one is in Florida and one is in North Carolina.

Austin and Dallas-Fort Worth already have cities in this \$1 million club. According to the news release, Dallas-Fort Worth has three cities in the club, with Westlake having the highest median home value of \$1,617,100 in June 2018.

Austin has two cities on the \$1 million list. West Lake Hills had the highest median value of \$1,097,300.

San Francisco, Calif., tops the list with 46 cities having a median value of \$1 million or more. It's followed by New York and Northern New Jersey with 41 cities. The Los Angeles, Long Beach and Anaheim region in California comes in third with 28 cities.

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