

From the Dallas Business Journal:

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Charles Schwab doubles down on Westlake

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Charles Schwab (NYSE: SCHW) is doubling down on Westlake, Texas.

The Dallas Morning News reported that the San Francisco-based financial giant has decided to kick off a second phase of development at its regional headquarters in Westlake. The addition would allow the firm to more than double its operations near State Highways 114 and 170.



CORGAN

Charles Schwab broke ground on the regional headquarters in September 2017 after purchasing a 70-acre plot within Hillwood's Circle T Ranch.

In the first phase of the build — which is slated to open in 2019 — Charles Schwab planned for two office buildings totaling about 500,000 square feet of space. This phase also included an amenity building with a cafe, large assembly space, training facility, outdoor meeting areas and a parking garage.

The next phase of development boasts capacity between 6,000 and 7,000 employees, according to the Morning News.

Plans for the second phase of the development were filed with the town of Westlake, and the filing reveals plans for two buildings totaling 617,000 more

square feet. Dallas-based Corgan is the project architect, and the Offices of James Burnett is responsible for the landscape design.

The Morning News noted that the Westlake Town Council is set to approve this expansion next week.

Earlier this year, Charles Schwab signed on for a 60,000 square-foot lease within Hillwood's AllianceTexas in Fort Worth.

"They feel the market is robust enough they can support more staff and resources in North Texas," Kyle Jacobs of Rubicon Representation, which represented the financial giant in the lease, told the Dallas Business Journal at the time.

"There is good indication they believe in the North Texas market and see this region as a viable opportunity for growth," Jacobs added.

Take a look at renderings for the first phase of the Charles Schwab regional headquarters in the attached gallery above.

Anna Butler

Assistant Managing Editor

Dallas Business Journal

