

Business

SEPTEMBER 14, 2015

Vista Equity affiliate buying Solera for \$3.74B

The Associated Press

WESTLAKE, TEXAS — Solera is being acquired by an affiliate of private equity firm Vista Equity Partners for about \$3.74 billion in cash.

The company, which makes insurance claims software, said last month that it was exploring a sale.

Shareholders of Solera Holdings Inc. will receive \$55.85 for each share they own. That's a 13 percent premium to the Westlake, Texas, company's Friday closing price of \$49.45.

The companies put the deal's value at about \$6.5 billion, including debt.

Solera's board unanimously approved the acquisition.

The transaction is targeted to close no later than 2016's first quarter. It still needs approval from Solera shareholders.

Solera's stock gained \$4.05, or 8 percent, to \$53.50 before the opening bell on Monday.



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