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Westlake's Solera acquired for \$3.74 billion

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Posted: Wednesday, December 9, 2015 6:02 pm

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Solera Holdings Inc. of Westlake (NYSE: SLH) announced Dec. 8 its shareholders have voted to accept the previously announced merger agreement with an affiliate of Vista Equity Partners for about \$3.74 billion in cash or \$55.85 per share.

Solera Holdings, which makes insurance claims software, said earlier this year it was exploring a sale.

Solera closed on Monday at \$54.48.

The companies put the deal's value at about \$6.5 billion, including debt, when it originally announced the deal in September.

The completion of the merger is currently expected to occur in the early part of the first quarter of 2016.

Vista Equity Partners is an investment firm with offices in Austin, Chicago and San Francisco, with more than \$14 billion in capital commitments. It currently invests in software, data and technology-based organizations led by world-class management teams with long-term perspective, according to the company's website.

www.vistaequitypartners.com/

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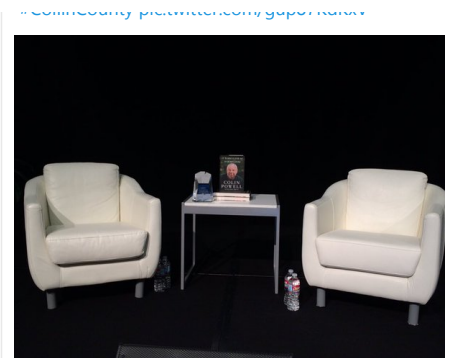
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20	21	22	23	24	25	26
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TTix S&P 500 ETFs Index	▲ 5.79	▲ 0.28%	2059.77
Russell 2K	▼ 13.53	▼ 1.167%	1145.87
10 Yr Treasury Note EOD	▼ 0.03	▼ 1.34%	2.208

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