



AGENDA

**BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

**OCTOBER 20, 2009
5:30 P.M.**

**TEXAS STUDENT HOUSING OFFICE
3 VILLAGE CIRCLE, COUNCIL CHAMBERS/MUNICIPAL COURT ROOM
WESTLAKE, TEXAS**

- 1. CALL TO ORDER.**
- 2. DISCUSS AND CONSIDER APPROVAL OF MINUTES FROM AUGUST 18, 2009, MEETING.**
- 3. DISCUSS AND CONSIDER APPROVAL OF THE PROPOSED CHANGES TO SCHOLARSHIP EVALUATION SCORING.**
- 4. DISCUSS AND CONSIDER APPROVAL OF THE PROPOSED CHANGES TO THE APPLICATION EVALUATION FORMS.**
- 5. EXECUTIVE DIRECTOR'S REPORT.**
- 6. ADJOURN.**

CERTIFICATION

I certify that the above notice was posted at the Town Hall of the Town of Westlake, 3 Village Circle, Westlake, Texas, on Friday, October 15, 2009, by 5:00 p.m. under the Open Meetings Act, Chapter 551 of the Texas Government Code.

Kelly Edwards, Town Secretary

If you plan to attend this public meeting and have a disability that requires special needs, please advise the Town Secretary 48 hours in advance at 817-490-5710 and reasonable accommodations will be made to assist you.



**MINUTES OF THE
BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

August 18, 2009

PRESENT: President Jim Carter and Directors Jac Irvine, George Ledak, Jill McKean, and Todd Robichaux.

ABSENT: Director Chuck Schultz.

OTHERS PRESENT: President Pete Ehrenberg, General Counsel Scott Bradley and Secretary Kelly Edwards.

1. CALL TO ORDER.

President Carter called the meeting to order at 5:49 p.m.

President Carter asked for Todd and Kelly to introduce themselves to the Board.

Todd has lived in GlenWyck Farms 2 years, he has a public and private finance background and he is married with 4 boys.

Kelly lives in North Fort Worth, recently left Textron in the private sector and served as the City Secretary for the City of Roanoke for almost six (6) years.

2. DISCUSS AND CONSIDER APPROVAL OF MINUTES FROM MAY 26, 2009, MEETING.

President Carter introduced the item and requested a motion.

MOTION: Director Jac Irvine made a motion to approve the minutes of the May 26, 2009, meeting. Director Jill McKean seconded the motion. The motion carried by a vote of 4-0 with Directors Ledak and abstaining from the vote due to absence from the May 26, 2009, meeting.

3. HEAR AND DISCUSS REPORT BY TSHA TASKFORCE CHAIRMAN LARRY CORSON.

The Taskforce met in July and decided on three (3) recommendations to present to TSHA and Council on the direction of the process.

The taskforce thought it was important to reduce the amount of full scholarships and to continue the partial scholarship program to, determine the optimum number of scholarships and explore a White Knight investor to acquire the properties.

They also would like to establish a clear process and strategy for the flow of funds from TSHA back to the town and the academy.

It was recommended that an RFP be used to obtain an investor that is familiar with Student housing that can partner with TSH and purchase the bonds and take control of the properties.

Larry said the goal is to find the right balance best for the TSH and Town. If an investor is chosen then we could determine the number of full and incremental scholarships given. Due to a number of economic issues the properties are underutilized.

4. DISCUSS AND CONSIDER APPROVAL OF THE PROPOSED CHANGES TO SCHOLARSHIP APPLICATION.

President Carter introduced the item and requested a motion.

MOTION: Director Robichaux made a motion to approve the Application as revised. Director Ledak seconded the motion. The motion carried by a vote of 5-0

Clarifying that no fee is required to process the application however upon acceptance of a partial scholarship a \$250.00 non refundable rental deposit will be required at time of acceptance and will be applied to the students portion of the housing cost.

5. DISCUSS AND CONSIDER APPROVAL OF THE PROPOSED CHANGES TO SCHOLARSHIP SCORING PROCESS.

The Board discussed several revisions but the item was postponed.

MOTION: Director Jac Irvin made a motion to table **THE PROPOSED CHANGES TO SCHOLARSHIP SCORING PROCESS until the September meeting.** Director George Ledak seconded the motion. The motion carried by a vote of 5-0

6. REVIEW AND DISCUSS PROPOSED CHANGES TO 2010-2011 SCHOLARSHIP APPLICATION FOR BOTH HIGH SCHOOL SENIORS AND CURRENT COLLEGE STUDENTS.

No Action Necessary

7. EXECUTIVE DIRECTOR'S REPORT.

Executive Ehrenberg reviewed the 2009-2010 leasing status for all properties and Property Financials, the Letter from the attorney regarding the TSH Revenue Bonds for the Austin Project.

President Carter asked Pete for an Ethnicity report on the scholarships

Director Robichaux asked Pete why there were more applications from the Southern area of Texas. Why local participation low.

Discussion ensued regarding the debt service reserve related to the bonds should TSHA default.

8. ADJOURN.

There being no further business, Chairman Carter asked for a motion to adjourn.

MOTION: Director Ledak made a motion to adjourn the meeting. Director Robichaux seconded the motion. The motion carried by a vote of 5-0.

There being no further business before the board, President Carter declared the meeting adjourned at 8:25 p.m.

APPROVED BY THE TEXAS STUDENT HOUSING AUTHORITY BOARD OF DIRECTORS, OCTOBER 20, 2009

Jim Carter, President

ATTEST

Kelly Edwards, Secretary

2010 TSHA High School Graduate Evaluation Process/Scoring:

1. College / CC Credit Hours /

GPA		
- 6 hours, 3.0		5
- 12 hours, 3.0		10
Max Pts.		10

2. SAT/ACT Score(s)*

SATII	Pts	Or	ACT	Pts
1350	1		18	1
1400	2		19	2
1500	4		20	4
1600	6		22	6
1700	8		24	8
1800	10		26	10
1900	12		28	12
2000	14		29	14
2100	16		30	16
2200	18		31	18
2300	20		32	20
2350	22		33	21
2400	25		34	23
Max. Pt	25			23

3. Class Ranking: top 10%*

%	Pts.
20	13
15	14
10	15
8	16
5	17
3	18
1	19
1 st in class	20
Max Pts.	20

4. GPA*	Pts.
3.0	10
3.2	12
3.4	14
3.5	15
3.6	16
3.8	18
3.9	19
4.0	20
Max Pts.	20

5. University Acceptance

Applied, not yet accepted but in top 10%	5
Accepted at Univ. where applying for scholarship	10

6. Awards / Honors

	Pts.
In School Academic	3
Math/Science Award	5
District Math/Science	8
State Math/Science	10
Athletic/Academic Ltr	5
All Dist/All State	7
MVP	9
National Honor Society	10
NHS/Other	11
Nat. Merit Commended	12
Nat. Meri Finalist	14
Max Pts.	15

7. Extra Curricular Activities

	Pts.
One Activity	1
Two	3
One/2 yrs +one	6
Three	8
Two or more, 3 yrs	10
Max Pts.	10

8. Leadership

	Pts.
Secretary/Treasurer	
Or equivalent	4
Vice President (1)	6
(2)	8
Team Captain	20
President, Organization	20
Team Captain (2)	28
President (2)	28
President of Stu. Body	30
Max Pts.	30

9. Community Service

	Pts.
Short Period (1)	1
Short Period (3)	3
1 yr/longer- 100 hrs.	6
Continuous/2 yrs	10
Max Pts.	10

10. Work Experience

	Pts.
Seasonal Job	1
Steady Job, 1 yr	5
Steady Job, (2 or 3)	8
Proprietorship – 2 yrs	10
Max Pts.	10

11. Personal Statement

	Pts.
Answered Questions	5
Proper English	5
Max Pts.	10

12. Financial Need

	Pts.
Less than 50,000	30
50,001 to 125,000	25
125,000 and above	20
Max Pts.	30

TSHA 2010 Renewal Scholarship Evaluation Scoring

1. Univ. GPA Cumulative Pts.

- 3.0	50
- 3.5	65
- 4.0	80
- Max Pts.	80

2. Univ. GPA Prior Semester

- 3.0	20
- 3.5	30
- 4.0	40
Max Pts.	40

3. Credit Hours per Semester

	Pts.
15	10
18	20
Max Pts.	20

4. Standing with TSHA Pts.

Acceptable	10
Max Pts.	10

5. Financial Need Pts.

Employed part time	10
Employed full time	20
Max Pts.	20

6. Leadership Pts.

Secretary/Treasurer		
Or equivalent		4
Vice President	(1)	6
	(2)	8
Team Captain		20
President, Organization		20
Team Captain (2)		28
President (2)		28
President of Stu. Body		30
Max Pts.		30

Total Max Points: 200

2010 TSHA Transfer/Upper class Evaluation Scoring

1. Univ. GPA Cumulative	Pts.	6. Leadership	Pts.
- 3.0	50	Secretary/Treasurer	
- 3.5	65	Or equivalent	4
- 4.0	80	Vice President (1)	6
- Max Pts.	80	(2)	8
2. Univ. GPA Prior Semester	Pts.	Team Captain	20
- 3.0	20	President, Organization	20
- 3.5	30	Team Captain (2)	28
- 4.0	40	President (2)	28
Max Pts.	40	President of Stu. Body	30
3. Personal Statement	Pts	Max Pts.	30
Answered Questions	5	Total Max Points: 200	
Proper English	5		
Max Pts.	10		
4. Financial Need	Pts.		
Employed part time	10		
Employed full time	20		
Max Pts.	20		
5. Credit Hours per Semester	Pts.		
15	10		
18	20		
Max Pts.	20		

2010 TSHA Scholarship Application Evaluation

Applicant Name: _____

Location*: Austin College Station Denton

**if more than one designated, indicate preference by 1st, 2nd, etc. or select all that apply.*

		Maximum Points	Assigned Points
1.	College/C.C. Credit Hours/GPA	10	
2.	SAT/ACT Test Score(s)	25	
3.	Class Ranking (%)	20	
4.	GPA	20	
5.	University Acceptance	10	
6.	Awards/Honors	15	
7.	Extra Curricular Activities	10	
8.	Leadership	30	
9.	Community Service	10	
10.	Work Experience	10	
11.	Personal Statement	10	
12.	Financial Need	30	

TTL MAX. PTS: 200 TTL PTS: _____

Comments:

2010 TSHA Renewal Application Evaluation
(current or prior TSHA Scholarship Recipients)

Applicant Name: _____

Location: Austin College Station Denton

Current housing facility: <insert field>

		Maximum Points	Assigned Points
1.	University GPA Cumulative	80	
2.	University GPA prior Semester	40	
3.	Credit Hours per Semester	20	
4.	Standing with TSHA	10	
5.	Financial Need/Employment	20	
6.	Leadership	30	

TTL MAX. PTS: 200 TTL PTS: _____

Comments:

2010 TSHA Transfer/Upper Class Application Evaluation
(current or prior TSHA Scholarship Recipients)

Applicant Name: _____

Location: Austin College Station Denton

		Maximum Points	Assigned Points
1.	University GPA Cumulative	80	
2.	University GPA prior Semester	40	
3.	Personal Statement	10	
4.	Financial Need/Employment	20	
5.	Credit Hours/Semester	20	
6.	Leadership	30	

TTL MAX. PTS: 200 TTL PTS: _____

Comments:
