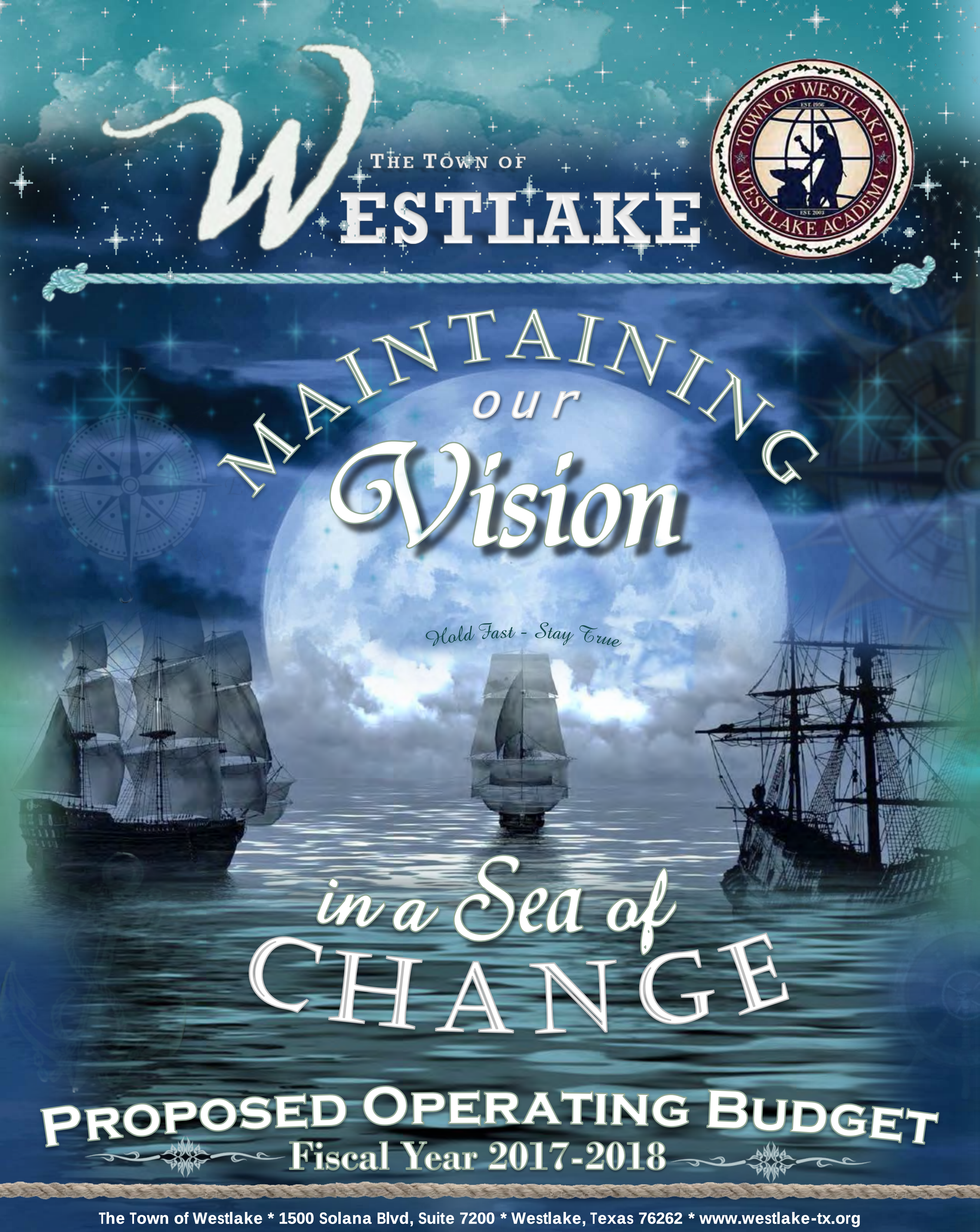


The Town of Westlake * 1500 Solana Blvd, Suite 7200 * Westlake, Texas 76262 * www.westlake-tx.org

Town of Westlake

Proposed Operating Budget

Fiscal Year 2017-2018

Budget Workshop
Wednesday
August 9, 2017

SECTION

01

TRANSMITTAL LETTER

August 9th, 2017

Honorable Mayor and Town Council:

On behalf of the Town of Westlake's Senior Leadership Team, I am pleased to submit the FY 2017-18 Proposed Budget for the Town Council's consideration. **This year's budget theme is *"Maintaining our Vision in a Sea of Change"***. This builds on the FY 2016-17 theme of *"Forging Westlake, Managing the Impact of Growth"*.

I. THEME SIGNIFICANCE, OUR TRENDS, & AN OVERVIEW

Because of the current and potential development within our community, it is both an exciting and challenging time in Westlake! This fiscal year's theme, as well as last year's, reflects our commitment to approaching new growth in a planned and deliberate manner in concert with the Town's Comprehensive Plan - *Forging Westlake.* Our community has experienced significant growth patterns over the last few years in both commercial and residential sites.

Adhering to the Town's Vision is the key to Westlake's success for managing the significant growth. Staff has developed the theme of *"Maintaining our Vision in a Sea of Change"* to adequately reflect our current environment. While growth is occurring, it also presents very clear challenges for our community if we wish to continue to maintain the elements of Westlake that make it so unique. These community attributes include our beautiful neighborhoods with top quality residences, strong aesthetic standards, a top-tier Town owned K-12 charter school, open space preservation, streetscaping, emphasis on proactive planning, and maintaining our view corridors. The "sea of change" that surrounds Westlake involves not only our current internal development but also the current growth and opportunities planned for the State Highway (SH 114) corridor in northeast Tarrant County and into southern Denton County. The communities that surround us are undergoing significant development and growth as well which adds to the "sea of change" that affects Westlake.

The impact of anticipated growth along the SH 114 corridor is described by Mr. Robin McCaffrey (AIA and APA) of MESA Planning, the firm that was engaged to update the Town's latest Comprehensive Plan, *Forging Westlake*. According to Mr. McCaffrey:

> *Westlake, with the arrival of the Charles Schwab Corporation project, is crossing through a portal into the future suggested by the Town's 2015 Comprehensive Plan. In conjunction with Fidelity and other financial services in and around Westlake, Westlake hosts nearly 4 million square feet of an industry type (i.e. financial services), constituting a significant Industry Cluster. At this scale, the aggregation of a single industrial code activity is important enough to attract vertical and horizontal expansion, which further substantiates Westlake's importance as a financial services center in the Dallas/ Fort Worth Metroplex. Bringing the above described importance to the Town's other advantages of proximity, makes Westlake a singularly important center for growth and development going forward.*

These advantages of proximity *include:*

- ***Next in the sequence of market advancement****: It is an historical phenomenon that corridor growth markets advance along the corridor at key threshold densities achieved in the "downstream" growth areas. In Dallas, advancement from one market to another along a corridor (such as the I-45 corridor) happens when the downstream growth center attains a density in the range of 4 million square feet. This happened when Richardson attained such a threshold and the market advanced to Plano. Once Plano attained the threshold, the market advanced to Allen. Once Allen attained the threshold, the market advanced to Fairview and McKinney. Now along the SH114 corridor, Southlake is approaching this important threshold, thereby intensifying market interest in Westlake.*

- ***End of the line for corridor growth:*** *Advancement of the market into Westlake is more unusual than other corridor conditions because Westlake holds an "end-of-the-line" relationship to such market advancement. West of Westlake lies Alliance, a massive industrial based development which extends all the way to I-35W (the easterly boundary of Fort Worth) at which point the 114/170 corridor ends with limited expectation of extension. Therefore, Westlake alone will receive most of the market growth within the 114 corridors for the foreseeable future.*

- ***Large land supply in a market of high demand:*** *The end-of-the-line position held by Westlake, intensifies demand for development land upon a Town with an ample, but finite, land supply. Therefore, Westlake will have an unusual opportunity to be selective and the worse thing Westlake can do in the face of that demand is allow lower level development to corrupt the opportunities this market position affords. The Town should first understand the true unusual opportunities over which it governs and in the full understanding of that position consider important questions.*

II. UNDERSTANDING "OUR SEA OF CHANGE" LOCAL CHALLENGES INVOLVING RESIDENTIAL GROWTH

Westlake's unique position in the SH 114 corridor that Mr. McCaffrey describes makes it imperative that, as we consider the FY 2017-18 program of municipal services for our Town, we maintain our vision in this "sea of change" within and around Westlake. Our Town's vision is:

Westlake is an oasis of natural beauty that maintains our open spaces in balance with distinctive development, trails, and quality of life amenities amidst an ever-expanding urban landscape.

What are some of the local challenges within Westlake that have influenced the recommendations for services and funding levels in the FY 17-18 Budget?

- **Westlake's Permanent Population Growth:** This is the portion of our population considered to be our permanent residents. From the 1990 population of 185 to 2016's population of 1,264 represents an increase of 583% equal to 1,079 additional residents. We will need to continue to monitor and plan for the continued increase in these numbers considering our Comprehensive Plan's (Forging Westlake) forecast of approximately 7.21% annual population growth between now and 2040. This would bring us to around 7,000 residents.

- **Traffic Demands Due to Growth in Westlake and Surrounding Areas:** The four (4) municipalities surrounding Westlake (Keller, Southlake, Trophy Club, and Roanoke) are projected to have a combined population of 215,000 people by 2040. The growth in these communities will generate additional traffic that commutes through our Town. With our projected level of residents (7,000) and the existing zoning entitlements (if executed) we would expect an estimated 300,000 vehicle trips per day. Local impacts associated with this level of growth affect our street infrastructure, water and sewer system capital investment requirements, as well as demand for daily municipal services. Policies established in *Forging Westlake* will be essential for addressing this issue via the Town's thoroughfare plan as it pertains to development which occurs in the community.

- **Balanced Growth to Impact Cost of Municipal Services:** Likewise, the ability to fund municipal services utilizing a cost-effective revenue format requires balanced growth that provides for commercial development and a diversified tax base, while maintaining the community's open space and bucolic atmosphere. At the same time, we must continue to ensure the policy direction of the Town is focused on growth paying for the infrastructure for which it creates the demand.

- **Housing Start Increases and Maintaining Westlake's High Quality Residential Housing:** We continue to see strong single family residential construction demand. This has been demonstrated in Granada Phase 1 as well as in existing subdivisions such as Vaquero, Paigebrooke, and Terra Bella. Additionally, the infrastructure for three (3) new single family residential developments, Carlyle Court, Granada Phase 2 and Quail Hollow, has been completed, accepted by the Town and building permit issuance in those developments is underway.

  Also, the mixed-use development called Entrada continues to progress with infrastructure construction making significant headway. Entrada's infrastructure is being financed with a Town approved Public Improvement District (PID), the bonds for which are paid back by assessments on development within Entrada. When the infrastructure is complete, it will add (over time) a wide variety of 322 residential units to Westlake - ranging from single family homes, to villas, to town homes. Once complete, these four (4) developments will add approximately 463 new lots to our residential inventory.

Our residential construction activity shows a steady increase in building permits for housing which has occurred since we have emerged from the 20808-09 recession. Housing starts in Westlake, due to the high value of our homes, add taxable value to our taxing base; however, this also impacts the demand for municipal services, especially the Town's charter school, Westlake Academy.

As the area economy continues to perform well, and Westlake and our surrounding communities continue to experience commercial development, this will further attract individuals who work for and own these businesses. In turn, these individuals will need housing. As our housing stock expands in response to these forces, we will need to manage our distinctive developments to ensure we maintain our community as an 'oasis of natural beauty' as outlined in our Vision statement, and achieve high-end housing options as identified in the Housing element of *Forging Westlake*.

III. UNDERSTANDING "OUR SEA OF CHANGE" LOCAL CHALLENGES INVOLVING COMMERCIAL GROWTH

Commercial land use growth in Westlake is also a trend which this budget for FY17-18 must respond to.

The local challenges related to commercial growth include:

- **Commercial Development, Economic Development, and Daytime Population Growth:** Because Westlake is the home to major corporate office campuses, its Monday-Friday daytime population is growing and is conservatively estimated to be approximately 10,000 - 12,000 individuals. These office complexes are comprised of notable corporate clients that include Deloitte, LLP and Fidelity Investments. Currently, Fidelity has almost 6,000 employees at their Westlake campus, with expansion room for two (2) more office buildings in addition to their two (2) existing office buildings.

- **New Charles Schwab Corporate Campus:** The announcement of their regional corporate campus in 2016 is beginning to come to fruition. Phase 1 will consist of a 500,000-sq. ft. office building and parking garage. Adjacent to the Schwab campus will be a mixed-use development, which Hillwood Properties will develop near the intersection of SH170 and SH114. The campus will initially have approximately 1,500-1,900 employees and should round out with an estimated 5,000 employees when all phases are complete. Presently, Schwab is well underway in the process of hiring 500 employees for its temporary Roanoke Road location in Westlake.

- **Commercial Development in Entrada:** The mixed-use development called Entrada, located at FM1938/Davis Blvd. and SH114, will also create growth in our commercial tax base. During the past budget year, commercial buildings totaling 55,000 sq. ft. have been approved by the Town for the development. A CVS Pharmacy is open for business as well as a Primrose Private School. Other commercial uses include various retail, restaurants, amphitheater and hotels.

- **Solana Redevelopment/Reinvestment:** The Solana Office Complex, acquired by Equity Office (Blackstone) approximately two (2) years ago, has seen a resurgence in occupancy. Equity's multi-million-dollar investment in the complex to improve its parking, landscaping and buildings has been a strong positive path for Westlake. The investment is boosting office occupancy levels with Sabre Corporation expanding their area presence into Westlake leasing significant office space in Solana. They are also hiring up to 500 new employees. The municipality has also contributed to the revitalization efforts by leasing 20,000 sq. ft. of office space for the next 10 years. The new location in Solana will allow us to all be in one office suite and better serve the Westlake community.

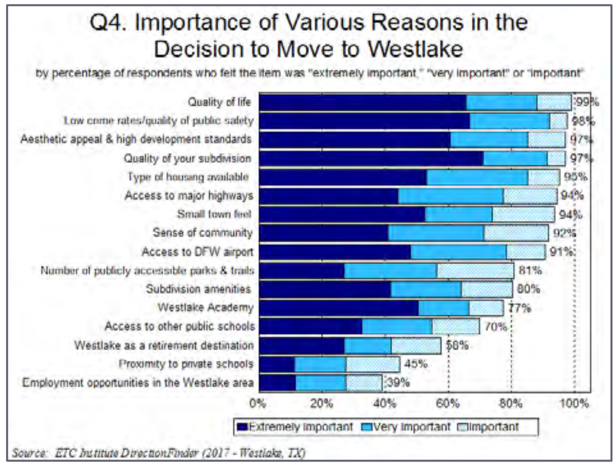
- **Economic Development:** The Town has also pursued the ideas advanced in the Economic Development element of *Forging Westlake*. That is, where appropriate, to pursue businesses that ultimately expand the Town's tax base with high quality office buildings, and at the same time, compliments our financial services business cluster which has already been created through our corporate residents of Fidelity and Deloitte. Further, we pursue the types of businesses interested in high quality office campus development and creating well-paying positions for employees. With the Schwab announcement (and the start of construction of the TD AmeriTrade's complex in Southlake) we are well on our way to becoming a financial services corridor within the DFW Metroplex.

  While offering economic development incentives for the Schwab project, the tax abatement provided is in-line with incentives offered in our region, plus the company is also providing one-time funding for Westlake Academy. Staff will continue to monitor our corporate stakeholders and attempt to identify avenues to strengthen these relationships and assist in attracting new corporations to Westlake. The expansion of commercial development will continue to grow Westlake's daytime population.

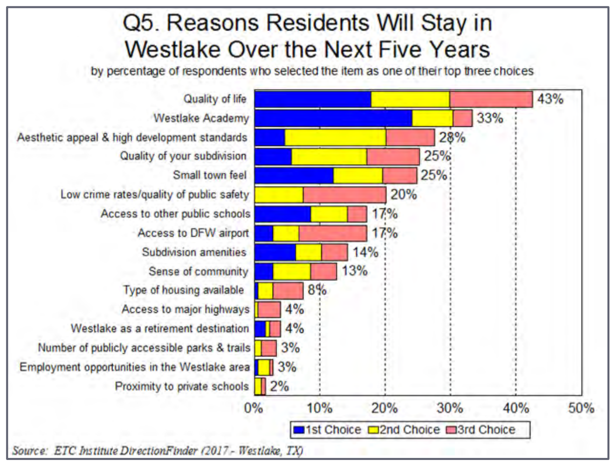
IV. UNDERSTANDING "OUR SEA OF CHANGE" OTHER LOCAL CHALLENGES INVOLVING STRATEGIC PLANNING, RESIDENTS FEEDBACK AND WESTLAKE ACADEMY

There are other local challenges involving both financial and physical site planning, strategic forecasting, residential feedback through our survey instruments and the Town's public charter school, Westlake Academy, which have shaped the SY17-18 Budget:

- **Westlake's residential growth impact on the Academy:** The number of Westlake residents who are selecting Westlake Academy as the educational choice for their students has doubled in the past five years. Resident surveys continually indicate that the Academy is a strong motivator for our residents to locate in Westlake, and one of the top three (3) reasons why they plan to remain in our community. For example, the 2017 municipal services survey results indicate 75% of the new residents say enrollment at Westlake Academy was extremely important/important to their decision to live in the community. With the majority of those residents then listing this as the number one (1) reason they will remain in Westlake over the next five (5) years.



Planning for Academy growth in the face of residential development continues to be a challenge. Wherever possible, the Town has entered economic development agreements with residential developers to provide funding for Westlake Academy facilities to lessen the impact of their residential development on the Academy's enrollment.



Westlake Academy has experienced steady enrollment growth from 491 students in SY 2009-10 to a projected 856 in SY 2017-18. The current increase of student population is a result of the Phase I expansion efforts on the Academy campus and our development. Our growth requires that we carefully manage our student enrollment processes to provide adequate space for children of Westlake residents.

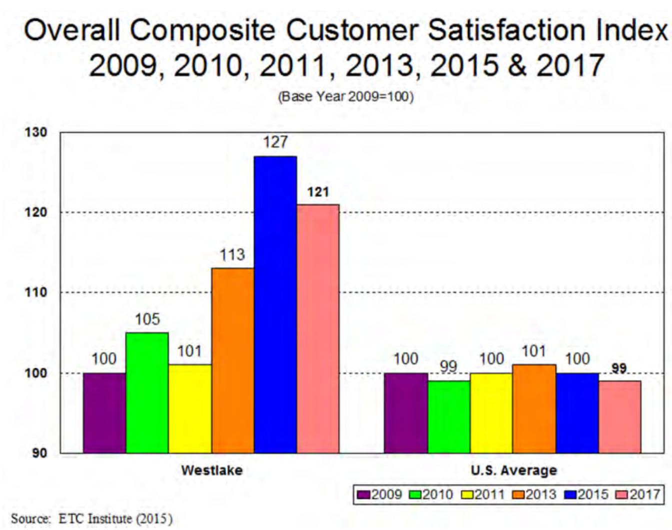
Approximately 39,000 sq. ft. of new facilities space was opened on campus in SY 14/15. It was comprised of a secondary classroom building, field house, and a primary years' multi-use hall. These buildings increased our capacity and allowed for decompression of our current school facilities. The lottery waiting list for student admissions from our secondary boundaries continues to grow from 705 in 2011 to over approximately 2,411 students for this coming school year.

- **Continued Public Education Funding Shortfall:** State funding of public education was decreased by the State Legislature in 2011. While it has increased somewhat since then, the allocation has not kept pace with basic cost increases. And, in the Legislature's most recent 2017 session, the per student funding for public education was not increased for the next biennium. This negatively impacts Westlake since it owns and operates our public charter school, Westlake Academy, which receives approximately 80% of its operational funding from the State. The municipal government continues to allocate significant resources to the school to deal with State funding limitations, maintain high quality educational services, provide for the Academy's facilities and support services, as well as preserve space for the children of Westlake residents. Additionally, the Westlake Academy Foundation (WAF) raises significant operating funds for the Academy, without which the school could not operate.

- **<u>Implementation of the Comprehensive Plan:</u>** With the 2015 adoption of the Town's new Comp Plan, *Forging Westlake*, several ordinances have been rewritten and new ones drafted so that the Plan's recommendations can be implemented. The task of implementing the changes to the ordinances as well as dealing with the demands of growth required additional staff in FY16-17. Those staffing costs are carried forward into the FY17-18 budget given the significant and continued demand on staff time for new development review and planning required in our high growth environment.

- **<u>Pursuit of Infrastructure and Services Reinvestment While Combating Certain Cost Increases:</u>** We must reinvest in maintaining our infrastructure. However, with growth comes the need to also allocate capital spending in new public buildings and our water and sewer utility. An example of a key project needed to deal with the Town's growth, is a Phase 2 water transmission line to our wholesale water provider. This is a costly project which will require us to significantly invest in our water system.

- **<u>Staffing Levels, Insurance Costs, and Retention:</u>** Our infrastructure investment must be monitored in tandem with the staffing needs to maintain our current service delivery levels. This includes keeping our compensation/benefit package competitive to attract and retain excellent employees so we can continue delivering exceptional service. We have found this to be especially true as it relates to having adequate staffing to deal with development review and construction. We have balanced all these components in light of maximizing staff efficiencies and processes to help contain large expenditure drivers such as employee health insurance.

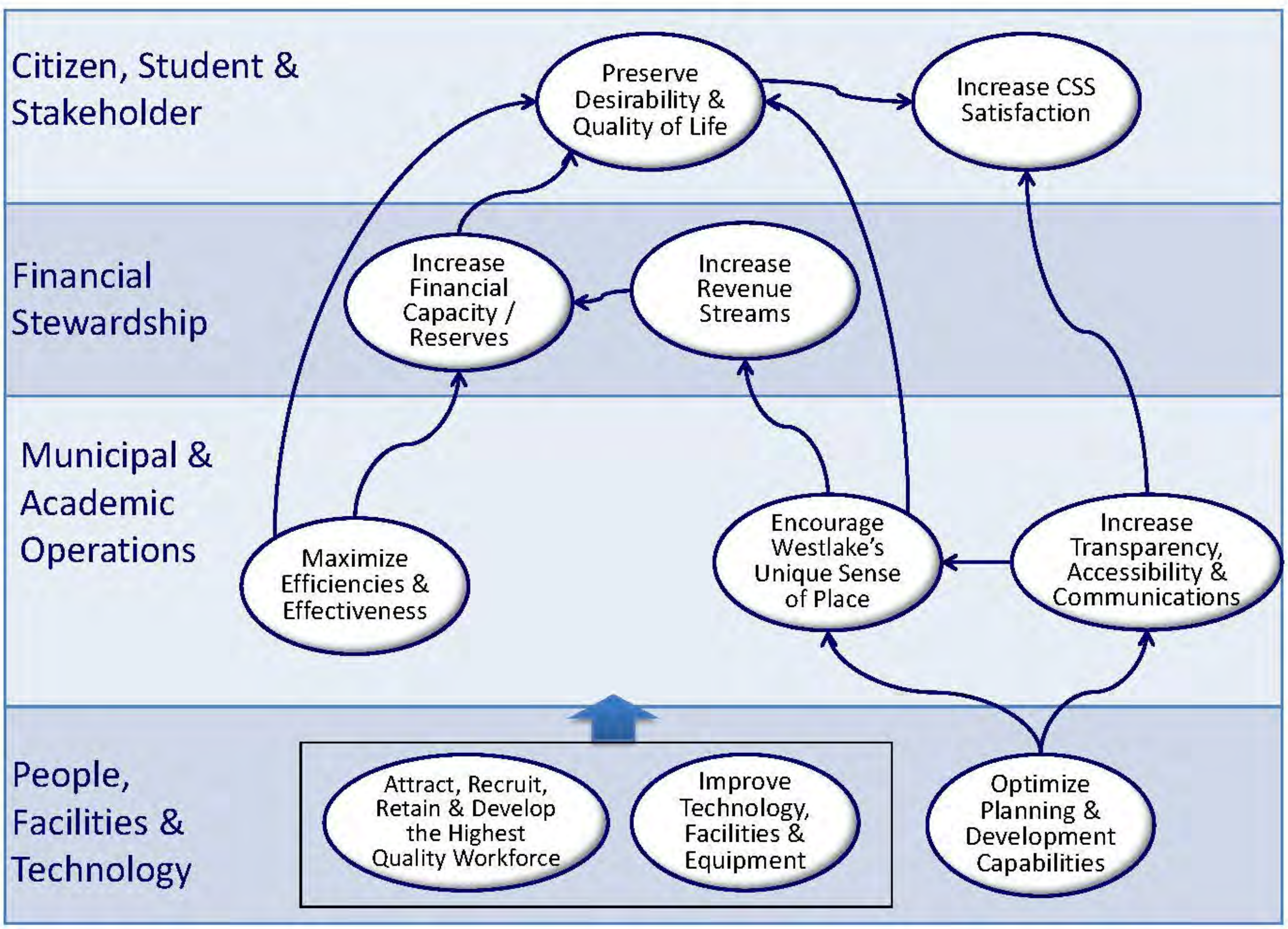
  Customer interactions and our methodology to deliver services remains of interest to our residents and we continue to receive high marks for our personalized approach. In early 2017, our consultant, Chris Tathum with ETC presented Council with positive feedback indicating that our staff team is "setting the standard for service delivery compared to other communities." Since 2009, our composite index score for overall satisfaction has increased 21 points.

- **<u>Continued Emphasis on Long-range Financial and Strategic Planning:</u>** The FY17-18 budget contains an updated Long-Range Financial Forecast which identifies key revenue and expenditure drivers while assessing historical financial trends and their potential impact upon the town's financial stability. The forecast must be monitored and updated during the budget formulation process, as well as reviewed with the Town Council as the budget is being prepared. Staff will also continue to produce a quarterly financial report for the Council that monitors and analyzes trends in the General Fund, Utility Fund, and Visitor Association Fund. The report serves as a valuable tool to assist in developing a proactive, rather than reactive, approach to our changing financial trends.

In FY13/14 we began utilizing the Balanced Scorecard framework for our long-term strategic visioning for the community. Council has identified our vision, approved the municipal and academic mission statements, along with the performance measures and reviewed staff identified strategic and departmental initiatives for the coming fiscal year.

We will utilize this methodology for our organization and update and review on an annual basis to ensure we are staying current with our communities needs and the factors influencing our neighboring municipalities.

TOWN OF WESTLAKE TIER ONE STRATEGY MAP



SERVICE LEVEL ADJUSTENTS BY PERSPECTIVE

This budget aligns our organizational priorities contained in the Town's Balanced Score Card by Perspective, with the resources needed to fund Service Level Adjustments (SLA). This also shows how these SLA's impact the BSC's strategic objectives within each of the BSC perspective. Further, it connects how each SLA within each Perspective addresses challenges identified in Section II of this letter.

PERSPECTIVE & OUTCOME OBJECTIVE	ONE TIME	ON GOING	TOTAL
CUSTOMERS, STUDENTS, STAKEHOLDERS Outcome Objectives: • Preserve Desirability & Quality of Life • Increase CSS Satisfaction	**$200,160** **69%**	**$89,564** **31%**	**$289,724**
FINANCIAL STEWARDSHIP Outcome Objectives: • Increase Financial Capacity & Reserves • Increase Revenue Streams	**$1,422,299** **84%**	**$263,181** **16%**	**$1,685,480**
MUNICIPAL AND ACADEMIC OPERATIONS Outcome Objectives: • Maximize Efficiencies & Effectiveness • Encourage Westlake's Unique Sense of Place • Increase Transparency, Accessibility & Communications	**$176,205** **38%**	**$286,500** **62%**	**$462,705**
PEOPLE, FACILITIES AND TECHNOLOGY Outcome Objectives: • Attract, Recruit, Retain & Develop the Highest Quality Workforce • Improve Technology, Facilities & Equipment • Optimize Planning & Development Capabilities	**$7,588,000** **96%**	**$295,075** **4%**	**$7,883,075**

V. UNDERSTANDING "OUR SEA OF CHANGE"
REGIONAL CHALLENGES THAT IMPACT US

Westlake does not exist in a vacuum. As stated in our Vision, we are surrounded by an "ever expanding landscape" of urban growth in the DFW area, especially northeast Tarrant and Southern Denton counties.

Regional factors that continue to affect Westlake include:

- **DFW Metro Area Employment and Population Growth:** Since 1970, the DFW Metro area has grown by more than 150% - a faster pace than the state and nation. At 9,500 square miles, it is larger in total area than five (5) of our states. With a population of nearly 6.8 million, it is the fourth largest metropolitan area in the country. Forecasts from the North Central Texas Council of Governments (NCTCOG) predict employment to grow, in this 12-county standard metropolitan statistical (SMSA) area, by almost 70% over the next 30 years. Population growth over this same 30-year period is forecasted by NCTCOG to be 69%. This regional growth is currently and will continue to impact Westlake.

- **Water Demand:** Westlake is in the State's Region C water planning area which covers all or a part of 16 North Central Texas counties. The population of Region C is projected to grow from what was nearly 6.5 million in 2010 to just over 9.9 million in 2040 and ultimately to over 14.3 million by 2070. Dry-year water demands in Region C are expected to reach 2.2 million acre-feet per year by 2040, and 2.9 million acre-feet per year by 2070, largely due to population growth. This increased demand will create a projected shortage of 1.2 million acre-feet per year by 2070 – which is why planning and development of new water management strategies are so critical. And, while much of the recent years' drought has been alleviated by heavy rain fall in the past 12 months, increased water demand due to growth requires that we not be complacent about this regional issue.

- **Transportation, Mobility, and Traffic Congestion:** With the region's population and employment growth, traffic and the associated congestion has also increased. The recent 2014 amendment to Mobility 2035, the region's transportation plan, estimates that between now and 2035, an estimated $395.3 billion is needed to eliminate the worst levels of congestion in our region. However, this plan only identifies $94.5 billion in funding for these projects, meaning that congestion will worsen and mobility will be further impeded over time.

VI. THIS YEAR'S BUDGET THEME AND UNDERSTANDING WHERE WE HAVE COME FROM

Context is always helpful for understanding where we stand today as a community. Each of our budgets have reflected a theme of challenges, initiatives, and/or areas of emphasis that the budget for that fiscal year was intended to address.

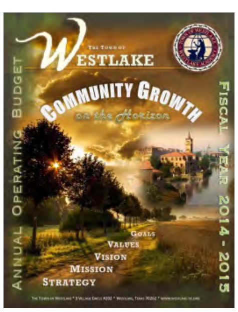
Those budget themes have been:

FY 2011-12
"INVESTING IN OUR FUTURE"
Ad valorem property tax implemented to stabilize our revenue streams, provide for financial sustainability, and invest in our infrastructure.

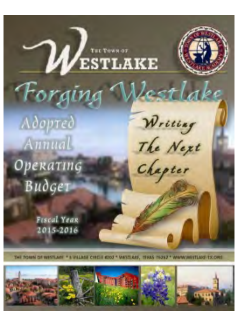
FY 2012-13
"DRIVING SERVICE EXCELLENCE"
Focused on our ability to deliver excellent customer service.

FY 2013-14
"MOVING FORWARD TOGETHER: A GROWING COMMUNITY, A GROWING SCHOOL"
Expansion at the Academy and infrastructure reinvestment

However, things began to change in 2014 as reflected in the budget themes from the last 2 years:



FY 2014-15
"COMMUNITY GROWTH ON THE HORIZON"
Recognizing the growth that was about to occur.



FY 2015-16
"FORGING WESTLAKE: WRITING THE NEXT CHAPTER"
The first fiscal year where we began to utilize our new Comprehensive Plan (Comp Plan), *Forging Westlake*, to plan for our growth.

FY2016-17
"FORGING WESTLAKE: MANAGING THE IMPACT OF GROWTH"
This fiscal year's budget emphasized moving from implementing our new Comp Plan, to inculcating it into our budget with sufficient resources to properly administer our planning and development review services in a way that more effectively deals proactively with the impact of growth in all the Town's services.

VII. THE IMPORTANCE OF "MAINTAINING OUR VISION"

The trend (of the last two (2) fiscal years) for growth in Westlake shows no sign of abating. Short of a cooling of the local or national economy (or both), major corporations and their employees continue to relocate to the DFW metroplex and our SH 114 corridor continues to reflect that economic growth. This is also true for expansion of existing companies and businesses in the Metroplex. So, we are now launched into a "sea of change**".** **Hence, this year's budget theme of *"Maintaining our Vision in a Sea of Change"***

The question does not appear to be if we will grow, but rather how we will grow. And, the "how we will grow" is why this budget theme is so important. Using our community Vision to guide us will be key to becoming the type of community Westlake envisions itself to be now and into the future. This vison permeates our Comprehensive Plan (*Forging Westlake*) and likewise, must be reflected in this budget as well.

The growth predicted in *Forging Westlake*, and identified as early as the Town's FY14-15 Budget as being on our horizon, is under way for the third straight year. Westlake finds itself in the "vortex" of one of DFW's most desirable executive housing corridors. With growth now arriving in full force, it becomes imperative that we not only understand and deal with the changes that are now occurring, but also understand the impact that future potential growth will have if existing zoning entitlements are utilized.

In the face of these growth challenges, maintaining Westlake's unique bucolic character, exceptional quality of life, and distinctive development standards, while at the same time managing the challenges development creates, is no small task. Growth projections of the magnitude projected for the next 30 years in *Forging Westlake* require that we plan, be proactive, and be prudent in our decision making, all the while striving to continue to offer the high-quality services Westlake currently enjoys. Our role as a Town government must be to maintain and advance our position as a premier community. We have moved from planning for growth to experiencing it and, with that, we must embrace all the challenges and benefits growth creates.

There is no doubt that we continue to face challenges – many from the "macro perspective", i.e. challenges created by growth throughout the Dallas-Fort Worth metropolitan area. Further challenges remain from the "micro perspective" for those specific to Westlake. The challenges, first identified and outlined beginning in the FY15-16 Budget, are still in place, and it appears they will be with us for the foreseeable future - into FY17-18 and beyond. Planner Robin McCaffrey's assessment of the SH 114 corridor growth in Westlake and the reasons for it, described above, are now coming to pass.

VIII. CLOSING THOUGHTS ON TAKING THE LONG VIEW AND ITS BENEFITS FOR WESTLAKE

In the FY15-16 Budget transmittal letter, I recounted how almost 25 years ago, Westlake's governing body recognized that their Town stood at a crossroads; one of change driven by growth in and around Westlake. In 2013, while Westlake's vision had remained much the same, it was recognized by the Town Council that further growth in Westlake and our surrounding area was pending and required a proactive approach. The Council's response was to embark on a two (2) year long process, with much community input, to formulate an updated Comprehensive Plan (Comp Plan). In March 2015, the Town Council adopted this newly drafted Comprehensive Plan which is titled *Forging Westlake*. The Plan is "mission critical" for the Town to effectively deal with the growth now occurring in Westlake in a manner that is true to our vision, mission and values as a community.

That vision is:

Westlake is an oasis of natural beauty that maintains our open spaces in balance with distinctive development, trails, and quality of life amenities amidst an ever-expanding urban landscape.

The FY17-19 budget was formulated to address these challenges within the context of Town Council financial policies, available resources, our Strategy Map, and a conservative 5-year financial forecast.

My thanks to our great Leadership Team and Finance Department staff for their dedicated participation in this journey toward our Vision as we prepared this proposed FY2017-18 Proposed Budget. Without their unerring belief in that Vision, and their working as a team with the Town Council, our success in moving towards our Vision would not be possible.

Thomas E. Brymer
Town Manager

Thomas E Brymer

SECTION

02

ALL FUNDS OVERVIEW

Wednesday, August 02, 2017

ALL FUNDS
Program Summary

#	Item	Detail	Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
			SLA Requests based on these numbers: BASE VS PROPOSED				GFOA REquirements based on these numbers: PY ESTIMATED VS CY PROPOSED			
1	General Sales Tax	On-going	4,550,000	4,950,000	400,000	9%	4,550,000	4,950,000	400,000	9%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax		1,298,965	1,477,116	178,151	14%	1,565,510	1,477,116	(88,394)	-6%
4	Hotel Tax		837,280	845,000	7,720	1%	837,280	845,000	7,720	1%
5	Charge for Services		3,536,775	3,604,470	67,695	2%	3,565,755	3,604,470	38,715	1%
6	Beverage Tax		62,500	62,500	-	0%	62,500	62,500	-	0%
7	Franchise Fees		960,870	970,485	9,615	1%	960,870	970,485	9,615	1%
8	Permits & Fees Other		291,720	291,720	-	0%	326,320	291,720	(34,600)	-11%
9	Permits & Fees Building		1,289,822	2,137,121	847,299	66%	2,356,233	2,137,121	(219,112)	-9%
10	Permits & Fees Utility		155,365	155,365	-	0%	155,365	155,365	-	0%
11	Fines & Forfeitures		809,880	809,880	-	0%	809,880	809,880	-	0%
12	Investment Earnings		99,190	99,190	-	0%	109,190	99,190	(10,000)	-9%
13	Contributions		750,000	925,000	175,000	23%	2,739,565	925,000	(1,814,565)	-66%
14	Misc Income		62,020	62,020	-	0%	195,080	62,020	(133,060)	-68%
15	**TOTAL REVENUES**		**14,704,387**	**16,389,867**	**1,685,480**	**11%**	**18,233,548**	**16,389,867**	**$ (1,843,681)**	**-10%**
16	Payroll Salaries		3,540,247	3,762,990	222,743	6%	3,373,370	3,762,990	389,620	12%
17	Payroll Insurance	Medical/Dental/Life	577,577	588,786	11,209	2%	579,109	588,786	9,677	2%
18	Payroll Retirement	ICMA/TMRS	459,929	488,484	28,555	6%	434,773	488,484	53,711	12%
19	Payroll Taxes	Social Security/Medicare	270,758	287,798	17,040	6%	252,232	287,798	35,566	14%
20	Payroll Taxes	Unemployment/Work Comp	48,089	50,901	2,812	6%	46,454	50,901	4,447	10%
21	Payroll Transfer In		(940,985)	(1,055,775)	(114,790)	12%	(991,606)	(1,055,775)	(64,169)	6%
22	**Total Payroll and Related**		**3,955,615**	**4,123,184**	**167,569**	**4%**	**3,694,332**	**4,123,184**	**428,852**	**12%**
23	Capital Outlay		51,470	57,470	6,000	12%	51,470	57,470	6,000	12%
24	Debt		2,976,034	3,114,664	138,630	5%	3,701,794	3,114,664	(587,130)	-16%
25	Economic Development		134,640	234,640	100,000	74%	134,640	234,640	100,000	74%
26	Insurance		42,375	42,375	-	0%	42,375	42,375	-	0%
27	Payroll Transfer Out		940,984	1,055,775	114,791	12%	917,147	1,055,775	138,628	15%
28	Repair & Maintenance		366,620	406,115	39,495	11%	366,620	406,115	39,495	11%
29	Rent & Utilities		541,234	659,034	117,800	22%	543,934	659,034	115,100	21%
30	Services		3,437,690	3,569,174	131,484	4%	4,063,555	3,569,174	(494,381)	-12%
31	Supplies		222,959	269,534	46,575	21%	221,819	269,534	47,715	22%
32	Water Purchases		1,344,600	1,344,600	-	0%	1,344,600	1,344,600	-	0%
33	**Total Expenditures**		**10,058,606**	**10,753,381**	**694,775**	**7%**	**11,387,954**	**10,753,381**	**(634,573)**	**-6%**
34	**TOTAL OPERATING EXPENDITURES**		**14,014,221**	**14,876,565**	**862,344**	**6%**	**15,082,286**	**14,876,565**	**$ (205,721)**	**-1%**
35	Capital Projects	CP and UF	2,757,840	10,288,000	7,530,160	273%	3,693,515	10,288,000	6,594,485	179%
36	Capital Projects	UMR, GMR, VMR	289,000	532,000	243,000	84%	1,554,735	532,000	(1,022,735)	-66%
37	**TOTAL CAPITAL**		**3,046,840**	**10,820,000**	**7,773,160**	**255%**	**5,248,250**	**10,820,000**	**$ 5,571,750**	**106%**
38	Transfers In		3,382,058	4,439,844	1,057,786	31%	3,845,404	4,439,844	594,440	15%
39	Other Sources		-	-	-	0%	12,732,300	-	(12,732,300)	-100%
40	**Total Other Sources**		**3,382,058**	**4,439,844**	**1,057,786**	**31%**	**16,577,704**	**4,439,844**	**(12,137,860)**	**-73%**
41	Transfers Out		3,382,058	4,439,844	1,057,786	31%	3,837,069	4,439,844	602,775	16%
42	Other Uses		-	-	-	0%	-	-	-	0%
43	**Total Other Uses**		**3,382,058**	**4,439,844**	**1,057,786**	**31%**	**3,837,069**	**4,439,844**	**602,775**	**16%**
44	**TOTAL OTHER SOURCES & USES**		**-**	**-**	**-**	**0%**	**12,740,635**	**-**	**$ (12,740,635)**	**-100%**
45	**NET CHANGE TO FUND BALANCE**		**$ (2,356,674)**	**$ (9,306,698)**	**$ (6,950,024)**	**295%**	**$ 10,643,647**	**$ (9,306,698)**	**$ (19,950,345)**	**-187%**
46	FUND BALANCE BEGINNING		25,940,512	25,940,512	0.00	0%	15,296,866	25,940,512	10,643,647	70%
47	**FUND BALANCE ENDING**		**$ 23,583,838**	**$ 16,633,814**	**$ (6,950,024)**	**-29%**	**$ 25,940,512**	**$ 16,633,814**	**$ (9,306,698)**	**-36%**

SERVICE LEVEL ADJUSTMENT OVERVIEW

The Town utilizes "service level adjustments" to create an organizational outcome of being fiscal stewards and tracking our cost increases or decreases. A service level adjustment (SLA) is a request for any dollars in excess of the baseline/target budget. (FY 2015-16 budget, adjusted for year-end estimates, less one-time purchases).

There are 2 types of "Service Level Adjustments".

Maintain

- Same level of service as previous year, but increased due to inflation, etc.
- Activities that require additional resources to maintain the current level of service due to growth, new equipment, etc. are considered additions to the baseline/target budget and are included in the "SLA".

New or expanded level of service.

- All requests for new personnel, programs or equipment that represent a new addition to the current operation are considered additions to the baseline/target budget and are included in the new costs.
- Show any revenues or reduction in current expenditures the new or expanded levels of service will create
- Designate if item represents an "Unfunded Mandate". An unfunded mandate is a statute or regulation that requires a state or local government to perform certain actions, yet provides no money for fulfilling the requirements.

This budget reflects the following service level adjustments.

	ONE-TIME AMOUNT	ON-GOING AMOUNT	TOTAL AMOUNT
REVENUES	**$ 1,422,299**	**$ 263,181**	**$ 1,685,480**
Percent	84%	16%	
EXPENDITURES	**$ 7,964,365**	**$ 671,139**	**$ 7,773,160**
percent	92%	8%	
NET CHANGE	**$(6,542,066)**	**$ (407,958)**	**$ 6,950,024**

SUMMARY of ALL SLA FUND CHANGES

BY GENERAL LEDGER ACCOUNT TYPE

SERVICE LEVEL ADJUSMENT TYPE		TOTAL AMOUNT	ONE-TIME COSTS	ON-GOING COSTS
Revenues				
General Sales Tax	*23.7%*	*$400,000*	*$400,000*	*$0*
Property Tax	*10.6%*	*$178,151*	*$0*	*$178,151*
Hotel Occupancy Tax	*0.5%*	*$7,720*	*$0*	*$7,720*
Utility Fund Charges for Service	*4.0%*	*$67,695*	*$0*	*$67,695*
Franchise Fees	*0.6%*	*$9,615*	*$0*	*$9,615*
Building Permits and Fees	*50.3%*	*$847,299*	*$847,299*	*$0*
Contributions	*10.4%*	*$175,000*	*$175,000*	*$0*
	TOTAL	**$ 1,685,480**	**$ 1,422,299**	**$ 263,181**
	does not include transfers in	**percentage**	**84%**	**16%**

SERVICE LEVEL ADJUSMENT TYPE		TOTAL AMOUNT	ONE-TIME COSTS	ON-GOING COSTS
Payroll & Related Costs				
Payroll Market Adjustment	*100.0%*	*$167,569*	*$0*	*$167,569*
Performance Pay	*0.0%*	*$0*	*$0*	*$0*
Payroll New Employees	*0.0%*	*$0*	*$0*	*$0*
	TOTAL	**$ 167,569**	**$ -**	**$ 167,569**
		percentage	*0%*	*100%*
Operating Expenditures				
Capital Outlay	*0.9%*	*$6,000*	*$6,000*	*$0*
Debt Payments	*20.0%*	*$138,630*	*$0*	*$138,630*
Economic Development	*14.4%*	*$100,000*	*$100,000*	*$0*
Payroll Transfers	*16.5%*	*$114,791*	*$0*	*$114,791*
Repair & Maintenance	*5.7%*	*$39,495*	*$31,380*	*$8,115*
Rent & Utilities	*17.0%*	*$117,800*	*$0*	*$117,800*
Services	*18.9%*	*$131,484*	*$30,700*	*$100,784*
Supplies	*6.7%*	*$46,575*	*$23,125*	*$23,450*
	TOTAL	**$ 694,775**	**$ 191,205**	**$ 503,570**
		percentage	*28%*	*72%*
Capital Projects				
Capital Projects	*87.2%*	*$7,530,160*	*$7,530,160*	*$0*
M&R Projects	*2.8%*	*$243,000*	*$243,000*	*$0*
	TOTAL	**$ 7,773,160**	**$ 7,773,160**	**$ -**
		percentage	*100%*	*0%*
	TOTAL ALL EXPENDITURES	**$ 8,635,504**	**$ 7,964,365**	**$ 671,139**
	does not include transfers out	**percentage**	**92%**	**8%**

	TOTAL AMOUNT	ONE-TIME COSTS	ON-GOING COSTS
NET CHANGE TO FUND BALANCE	$ (6,950,024)	$ (6,542,066)	$ (407,958)
	percentage	*94%*	*6%*

BY BALANCED SCORECARD PERSPECTIVE

SERVICE LEVEL ADJUSMENT TYPE	TOTAL AMOUNT	ONE-TIME COSTS	ON-GOING COSTS
Customers, Students Stakeholders	*$289,724*	*$200,160*	*$89,564*
Financial Stewardship	*$1,685,480*	*$1,422,299*	*$263,181*
Municipal/Academic Operations	*$462,705*	*$176,205*	*$286,500*
People	*$295,075*	*$0*	*$295,075*
Facilities/Technology	*$7,588,000*	*$7,588,000*	*$0*
NET CHANGE TO FUND BALANCE	**$ (6,950,024)**	**$ (6,542,066)**	**$ (407,958)**
	percentage	**94%**	**6%**

BALANCED SCORECARD OVERVIEW

STRATEGIC THEMES guide the way the Town does business and helps us determine how we should invest our time and resources. Themes are also indicators of our "pillars of excellence" which translates our vision and mission statements into focus areas for our community. The Council identifies each theme and creates a strategic result (or definition) to assist us in telling the Westlake story. In the budget process, this allows for increased transparency, clarity, and accountability, providing the Town a framework for demonstrating results. The continued quality and success of this community does not happen without the diligent effort of a committed team of residents, businesses, community leaders, and staff members.

STRATEGIC THEMES			
Natural Oasis	**Exemplary Service & Governance**	**High Quality Planning, Design, & Development**	**Exemplary Education – Westlake Academy**
Preserve and maintain a perfect blend of the community's natural beauty.	We set the standard by delivering unparalleled municipal and educational services at the lowest cost.	We are a desirable, well planned, high-quality community that is distinguished by exemplary design standards.	Westlake is an international educational leader where each individual's potential is maximized.

A STRATEGIC PERSPECTIVE is a view of the Town's strategy from a specific vantage point. The Town's operational model encompasses our mission, vision, and values statement, and utilizes the four Perspectives as a framework. As the name implies "a balanced scorecard" is divided into these perspectives that help ensure that we focus on the components necessary to achieve our strategy and aligns our work with the vision and mission for our community.

SLA COSTS BY PERSPECTIVE			
PERSPECTIVE	**ONE-TIME COSTS**	**ON-GOING COSTS**	**TOTAL COSTS**
Citizens, Students & Stakeholders	$200,160	$89,564	$289,724
Financial Stewardship	$1,422,299	$263,181	$1,685,480
Municipal & Academic Operations	$176,205	$286,500	$462,705
People, Facilities and Technology	$7,588,000	$295,075	$7,883,075

Our current perspectives encompass the areas of *People, Facilities, and Technology* (organizational capacity building), *Municipal & Academic Operations* (operational processes), *Financial Stewardship* (public funds and financial oversight), and *Citizen, Students, & Stakeholders* (customer service). All work together to ensure we create a vibrant and responsive community for our residents.

SERVICE LEVEL ADJUSTENTS BY PERSPECTIVE

This budget aligns our organizational priorities contained in the Town's Balanced Score Card by Perspective, with the resources needed to fund Service Level Adjustments (SLA).

This shows how these SLA's impact the BSC's strategic objectives within each of the BSC perspectives. Further, it connects how each SLA within each Perspective addresses challenges identified in the transmittal letter.

PERSPECTIVE & OUTCOME OBJECTIVE	ONE TIME	ON GOING	TOTAL
CUSTOMERS, STUDENTS, STAKEHOLDERS Outcome Objectives: • Preserve Desirability & Quality of Life • Increase CSS Satisfaction	**$200,160** **69%**	**$89,564** **31%**	**$289,724**
FINANCIAL STEWARDSHIP Outcome Objectives: • Increase Financial Capacity & Reserves • Increase Revenue Streams	**$1,422,299** **84%**	**$263,181** **16%**	**$1,685,480**
MUNICIPAL AND ACADEMIC OPERATIONS Outcome Objectives: • Maximize Efficiencies & Effectiveness • Encourage Westlake's Unique Sense of Place • Increase Transparency, Accessibility & Communications	**$176,205** **38%**	**$286,500** **62%**	**$462,705**
PEOPLE, FACILITIES AND TECHNOLOGY Outcome Objectives: • Attract, Recruit, Retain & Develop the Highest Quality Workforce • Improve Technology, Facilities & Equipment • Optimize Planning & Development Capabilities	**$7,588,000** **96%**	**$295,075** **4%**	**$7,883,075**

AD VALOREM PROPERTY TAX

EIGHT YEAR ANALYSIS

Fiscal Year 2017/2018

Homestead exemption 20% Over 65 exemption - $10,000

APPRAISED VALUES

Based on July report

FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Estimated	FY17/18 Proposed
$ 1,025,535,296	**$ 1,090,892,532**	**$ 1,209,948,755**	**$ 1,227,858,917**	**$ 1,248,082,317**	**$ 1,274,372,828**	**$ 1,431,173,915**	**$ 1,500,171,790**
amount change	$ 65,357,236	$ 119,056,223	$ 17,910,162	$ 20,223,400	$ 26,290,511	$ 156,801,087	$ 68,997,875
percent change	6%	11%	1%	2%	2%	13%	5%
$ cumulative chg	$ 65,357,236	$ 184,413,459	$ 202,323,621	$ 222,547,021	$ 248,837,532	$ 405,638,619	$ 474,636,494
% cumulative chg	6%	18%	20%	22%	24%	40%	46%

NET TAXABLE VALUES (these values will not always total due to court appears, ARB, etc)

Based on "Estimated Net Taxable Value " July report

	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Adjusted	FY17/18 Proposed
Total Taxable Values	**$ 796,958,772**	**$ 937,254,545**	**$ 856,969,250**	**$ 889,054,513**	**$ 920,188,732**	**$ 943,308,794**	**$ 1,124,442,640**	**$ 1,172,624,627**
	amount change	$ 140,295,773	$ (80,285,295)	$ 32,085,263	$ 31,134,219	$ 23,120,062	$ 181,133,846	$ 48,181,987
	percent change	18%	-9%	4%	4%	3%	20%	4%
	$ cumulative chg	$ 140,295,773	$ 60,010,478	$ 92,095,741	$ 123,229,960	$ 146,350,022	$ 327,483,868	$ 375,665,855
	% cumulative chg	18%	8%	12%	15%	18%	41%	47%
Residential	**$ 454,890,952**	**$ 463,311,801**	**$ 473,314,728**	**$ 494,062,920**	**$ 530,229,036**	**$ 565,082,645**	**$ 698,417,863**	**$ 769,281,608**
	$ cumulative chg	$ 8,420,849	$ 18,423,776	$ 39,171,968	$ 75,338,084	$ 110,191,693	$ 243,526,911	$ 314,390,656
	% cumulative chg	2%	4%	9%	17%	24%	54%	69%
Commercial	**$ 354,362,708**	**$ 398,732,749**	**$ 309,259,502**	**$ 288,880,663**	**$ 288,318,142**	**$ 313,905,939**	**$ 319,566,649**	**$ 334,417,549**
	$ cumulative chg	$ 44,370,041	$ (45,103,206)	$ (65,482,045)	$ (66,044,566)	$ (40,456,769)	$ (34,796,059)	$ (19,945,159)
	% cumulative chg	13%	-13%	-18%	-19%	-11%	-10%	-6%
Personal	**$ 73,238,159**	**$ 86,462,635**	**$ 102,298,461**	**$ 115,051,251**	**$ 110,305,420**	**$ 86,780,414**	**$ 129,385,534**	**$ 106,304,321**
	$ cumulative chg	$ 13,224,476	$ 29,060,302	$ 41,813,092	$ 37,067,261	$ 13,542,255	$ 56,147,375	$ 33,066,162
	% cumulative chg	18%	40%	57%	51%	18%	77%	45%
Ag Properties	**$ 263,775**	**$ 263,775**	**$ 269,301**	**$ 274,698**	**$ 257,671**	**$ 246,487**	**$ 219,661**	**$ 216,057**
New Residential	$ 19,299,376	$ 14,557,925	$ 17,679,732	$ 18,340,000	$ 28,002,713	$ 39,358,755	$ 54,909,400	$ 29,594,736
New Commercial	$ 2,905,474	$ 63,612,427	$ 24,418,346	$ 1,148,172	$ -	$ -	$ -	$ 12,765,665

TOTAL TAX REVENUE GENERATED

	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Estimated	FY17/18 Proposed
Total Revenue	**$ 1,257,246**	**$ 1,442,069**	**$ 1,366,542**	**$ 1,353,355**	**$ 1,432,916**	**$ 1,479,452**	**$ 1,565,510**	**$ 1,596,528**
	amount change	$ 184,823	$ (75,527)	$ (13,187)	$ 79,561	$ 46,536	$ 86,058	$ 31,018
	percent change	14.70%	-5.24%	-0.96%	5.88%	3.25%	5.82%	1.98%
New Residential	**$ 30,898**	**$ 22,833**	**$ 27,729**	**$ 28,764**	**$ 43,779**	**$ 61,533**	**$ 75,198**	**$ 40,293**
	amount change	$ (8,066)	$ 4,896	$ 1,036	$ 15,015	$ 17,754	$ 13,665	$ (34,905)
	percent change	-26.10%	21.44%	3.73%	52.20%	40.55%	22.21%	-46.42%
	$ cumulative chg	$ 53,731	$ 81,460	$ 110,224	$ 154,004	$ 215,537	$ 290,736	$ 331,029
New Commercial	**$ 4,652**	**$ 99,770**	**$ 38,298**	**$ 1,801**	**$ -**	**$ -**	**$ -**	**$ 17,380**
	amount change	$ 95,118	$ (61,472)	$ (36,497)	$ (1,801)	$ -	$ -	$ 17,380
	percent change	2044.82%	-61.61%	-95.30%	-100.00%	0.00%	0.00%	100.00%
	$ cumulative chg	$ 104,421	$ 142,719	$ 144,520	$ 144,520	$ 144,520	$ 144,520	$ 161,900

AD VALOREM PROPERTY TAX
EIGHT YEAR ANALYSIS
Fiscal Year 2017/2018

Homestead exemption 20%   Over 65 exemption - $10,000

AVERAGE MARKET VALUE PER HOME

Based on July Report

	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Adjusted	FY17/18 Proposed
Avg Market Value	**$ 1,354,987**	**$ 1,359,897**	**$ 1,365,344**	**$ 1,416,737**	**$ 1,472,247**	**$ 1,492,650**	**$ 1,803,855**	**$ 1,815,388**
amount change		$ 4,910	$ 5,447	$ 51,393	$ 55,510	$ 20,403	$ 311,205	$ 11,533
percent change		0.36%	0.40%	3.76%	3.92%	1.44%	21.14%	0.64%
$ cumulative chg		$ 4,910	$ 10,357	$ 61,750	$ 117,260	$ 137,663	$ 448,868	$ 460,401

AD VALOREM TAX PAYMENT ON AVERAGE HOME VALUE (w/homestead exemption)

Based on July Report

	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Adjusted	FY17/18 Proposed
Avg Taxable Value	**$ 1,152,595**	**$ 1,163,219**	**$ 1,166,338**	**$ 1,203,398**	**$ 1,247,251**	**$ 1,270,576**	**$ 1,425,943**	**$ 1,508,097**
Tax Payment	$ 1,845	$ 1,460	$ 1,463	$ 1,510	$ 1,560	$ 1,589	$ 1,562	$ 1,643
amount change		$ (386)	$ 4	$ 46	$ 50	$ 29	$ (27)	$ 80
percent change		-20.91%	0.27%	3.18%	3.31%	1.87%	-1.69%	5.14%

TAX RATE DISTRIBUTION AMOUNT

	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Estimated	FY17/18 Proposed
General Fund	$ 0.15620	$ 0.13835	$ 0.14197	$ 0.13907	$ 0.13710	$ 0.13947	$ 0.12882	$ 0.11133
Debt Service	0.00390	0.01849	0.01487	0.01777	0.01924	0.01687	0.00813	0.02482
TOTAL	**$ 0.16010**	**$ 0.15684**	**$ 0.15684**	**$ 0.15684**	**$ 0.15634**	**$ 0.15634**	**$ 0.13695**	**$ 0.13615**
amount change		(0.00326)	-	-	(0.00050)	-	(0.01939)	(0.00080)
percent change		-2.04%	0.00%	0.00%	-0.32%	0.00%	-12.40%	-0.58%

TAX RATE DISTRIBUTION PERCENT

	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Estimated	FY17/18 Proposed
General Fund	97.56%	88.21%	90.52%	88.67%	87.69%	89.21%	94.06%	81.77%
Debt Service	2.44%	11.79%	9.48%	11.33%	12.31%	10.79%	5.94%	18.23%
TOTAL	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**	**100%**

TAX REVENUE BY FUND TYPE

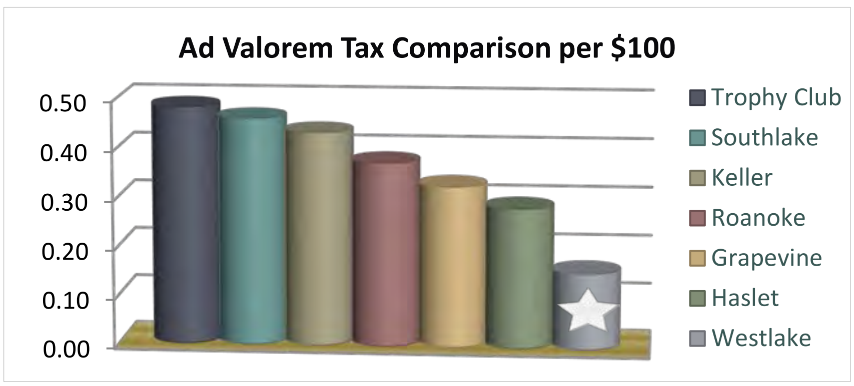
	FY10/11 Actual	FY11/12 Actual	FY12/13 Actual	FY13/14 Actual	FY14/15 Actual	FY15/16 Actual	FY16/17 Estimated	FY17/18 Proposed
General Fund	$ 1,226,689	$ 1,271,975	$ 1,236,978	$ 1,198,373	$ 1,256,795	$ 1,318,059	$ 1,471,000	$ 1,305,483
Debt Service	$ 30,558	$ 170,094	$ 129,565	$ 154,982	$ 176,121	$ 161,393	$ 94,510	$ 291,045
TOTAL	**$ 1,257,246**	**$ 1,442,069**	**$ 1,366,542**	**$ 1,353,355**	**$ 1,432,916**	**$ 1,479,452**	**$ 1,565,510**	**$ 1,596,528**
amount change		$ 184,823	$ (75,527)	$ (13,187)	$ 79,561	$ 46,536	$ 86,058	$ 31,018
percent change		14.70%	-5.24%	-0.96%	5.88%	3.25%	5.82%	1.98%

PROPERTY TAX OVERVIEW

This Town has assessed a property tax since FY2011-12. The ad valorem tax rate per $100 of assessed valuation for the Town of Westlake continues to be the lowest for municipalities in the immediate area.

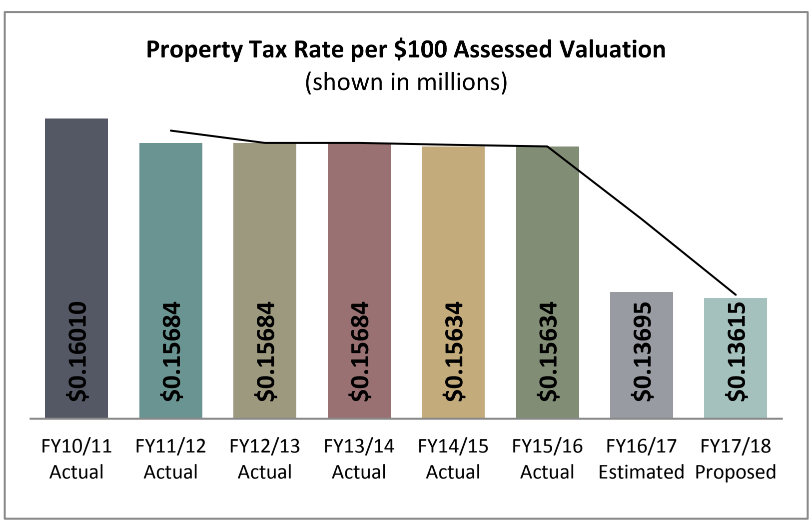
	FY 16/17 Adopted Tax Rate	FY 17/18 Adopted Tax Rate	Change Amount
M&O	$ 0.12882	$ 0.11133	$ (0.01749)
I&S	$ 0.00813	$ 0.02482	$ 0.01669
	$0.13695	**$ 0.13615**	**$ (0.00080)**

The ad valorem tax rate per $100 of assessed valuation **will decrease by $0.00080 for FY 2017-18 to the adopted tax rate of $.13615** (the calculated effective rate). As a reminder, the effective tax rate is the total tax rate calculated to raise the same amount of property tax revenue for the Town from the same properties.



This budget will raise more revenue from property taxes than last year's adopted budget by approximately $49,640 (does not include any prior year payments and penalties), which is a 3.37% increase from last year's budget.

The Total debt obligation for the Town secured by property taxes for various projects totals $277,700. This amount covers the series 2011 CO payment for street projects of $115,300 and the 2013 CO payment of $162,400 for Arts & Science Center construction. The debt payment for the Science Center was originally paid from the Visitor Association Fund.



Based on our July 2017 certified values, the Town's "net taxable value" increased by $48,181,987 over the prior year adjusted information for FY 16-17.

This is attributable to

- 69% increase in residential
- 6% reduction in commercial
- 45% increase in personal

SECTION

03

PERSONNEL OVERVIEW

Tuesday, August 01, 2017

PAYROLL & RELATED SUMMARY

		SLA Requests based on these numbers				GFOA REquirements based on these numbers			
		BASE VS PROPOSED				PY ESTIMATED VS CY PROPOSED			
		Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	Full-Time Regular Wages	$ 3,147,064	$ 3,350,543	$ 203,479	6%	$ 2,884,203	$ 3,350,543	$ 466,340	16%
2	Full-Time Overtime Wages	123,087	133,131	10,044	8%	110,543	133,131	22,588	20%
3	Part-Time Regular Wages	227,756	231,976	4,220	2%	341,644	231,976	(109,668)	-32%
4	Premium Pay	13,560	13,560	-	0%	8,200	13,560	5,360	65%
5	Auto Allowance	21,100	26,100	5,000	24%	21,100	26,100	5,000	24%
6	Cell Phone Allowance	7,680	7,680	-	0%	7,680	7,680	-	0%
7	Performance Pay	-	-	-	100%	-	-	-	100%
8	Operating Xfr in for PR Costs	(940,985)	(1,055,775)	(114,790)	12%	(991,606)	(1,055,775)	(64,169)	6%
9	**Total Base Wages**	**2,599,262**	**2,707,215**	**107,953**	**4%**	**2,381,764**	**2,707,215**	**325,451**	**14%**
10	Medical Insurace	523,926	534,266	10,340	2%	524,847	534,266	9,419	2%
11	Dental Insurance	28,061	28,588	527	2%	28,459	28,588	129	0%
12	LTD/AD&D/Life Insurance	25,590	25,932	342	1%	25,803	25,932	129	0%
13	**Total Insurance**	**577,577**	**588,786**	**11,209**	**2%**	**579,109**	**588,786**	**9,677**	**2%**
14	Social Security	219,495	233,307	13,812	6%	204,361	233,307	28,946	14%
15	Medicare	51,263	54,491	3,228	6%	47,871	54,491	6,620	14%
16	Unemployment Taxes	8,144	8,656	512	6%	8,099	8,656	557	7%
17	Worker's Compensation	39,945	42,245	2,300	6%	38,355	42,245	3,890	10%
18	**Total Taxes**	**318,847**	**338,699**	**19,852**	**6%**	**298,686**	**338,699**	**40,013**	**13%**
19	TMRS	432,659	461,214	28,555	7%	407,503	461,214	53,711	13%
20	ICMA 457 Plan	27,270	27,270	-	0%	27,270	27,270	-	0%
21	**Total Retirement**	**459,929**	**488,484**	**28,555**	**6%**	**434,773**	**488,484**	**53,711**	**12%**
22									
23									
24	**TOTAL GENERAL FUND IMPACT**	**$ 3,955,615**	**$ 4,123,184**	**$ 167,569**	**4%**	**$ 3,694,332**	**$ 4,123,184**	**$ 428,852**	**12%**
		General Fund Impact				General Fund Impact			

1	Transfer from Visitor Fund to GF	506,432	518,510	12,078	2%	480,002	518,510	38,508	8%
2	Transfer from Utility Fund to GF	434,552	482,700	48,148	11%	437,145	482,700	45,555	10%
3	**TRANSFERS TO GENERAL FUND**	**$ 940,984**	**$ 1,001,210**	**$ 60,226**	**6%**	**$ 917,147**	**$ 1,001,210**	**$ 84,063**	**9%**

SERVICE LEVEL ADJUSTMENT FORM

Fiscal Year: 2017 / 2018

FUND INFORMATION

Fund Type: **PAYROLL AND RELATED** *includes All Departments for Fund 100*

BUDGET INFORMATION

	ACCOUNT DESCRIPTION/TYPES		REVISION 2 BASE BUDGET AMT		REVISION 3 NEW BUDGET AMT		CHANGE AMOUNT
ADD	Revenues, Transfers In & Other Sources:	+					
MINUS	Payroll and Related Taxes, Insurance:	-	$3,955,615.00	-	$4,123,184.00	=	$167,569.00
MINUS	Expenses, Transfers Out & Other Uses:	-					
EQUALS	**Net Budget Impact:**	=	**-$3,955,615.00**	=	**-$4,123,184.00**	=	**-$167,569.00**

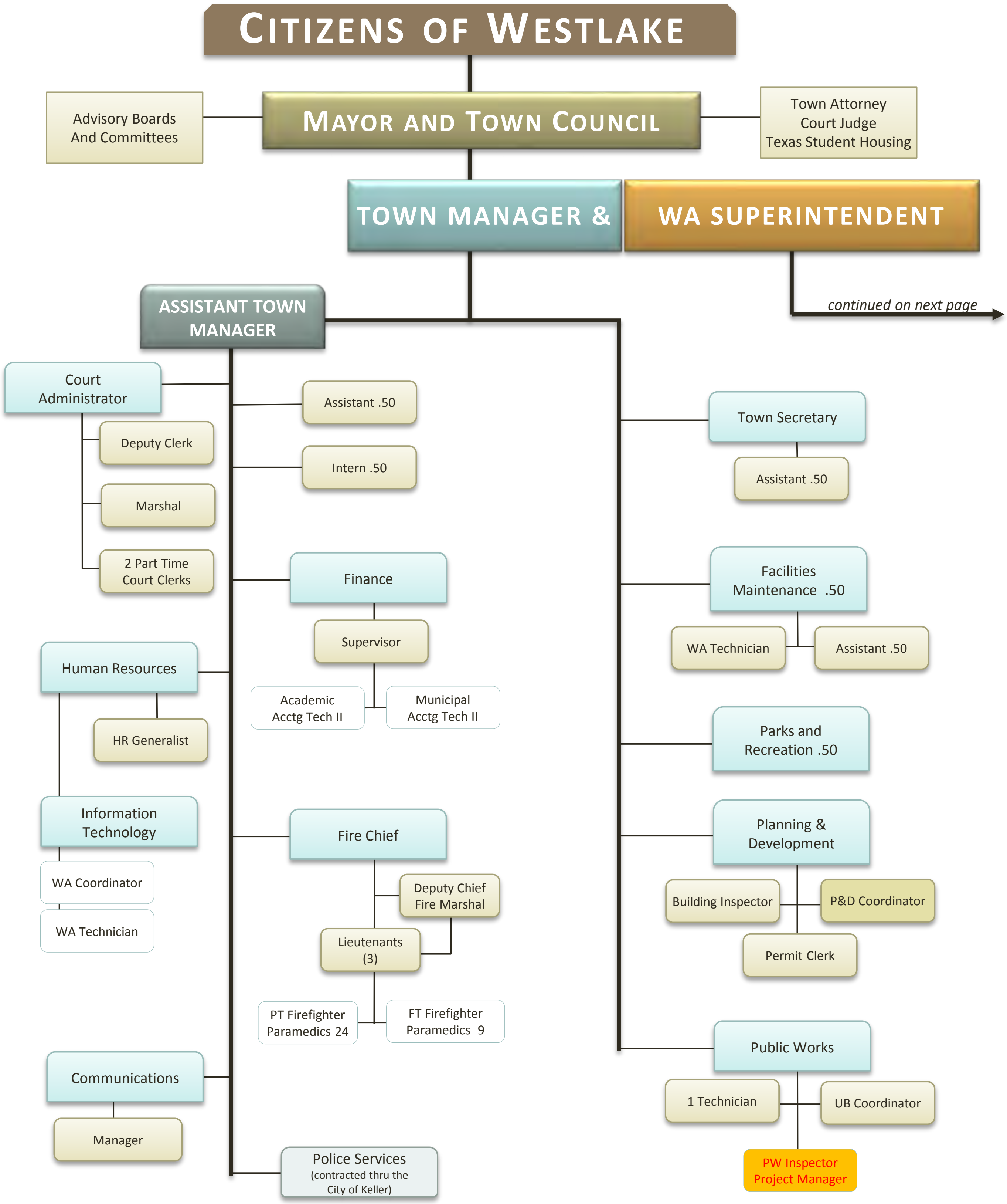
ACCOUNTS CAUSING VARIANCE

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	N	P	PFT	100-41000-16-000	Payroll and Related Costs	$90,950.00	Additional Employee - Project Manager for PW Dept
2	N	P	PFT	100-42698-16-000	Payroll Transfers in from UF	-$54,570.00	PR Transfer In from Utility Fund for Public Works Technician 60%
3	N	P	PFT	100-42698-16-000	Payroll Transfers in from CP	-$36,380.00	PR Transfer In from CP Fund for Public Works Technician 40%
4							
5	E	P	PFT	100-41000-10-000	Payroll and Related Costs	$191,025.00	Market Band Adjustments
6	E	P	PFT	100-42698-00-000	Payroll Transfer In	-$23,456.00	PR Transfer In from Utility Fund and Visitor Fund
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							

TOTAL SLA AMOUNT **-$167,569** *SHOULD MATCH AMOUNT NOTED ABOVE*

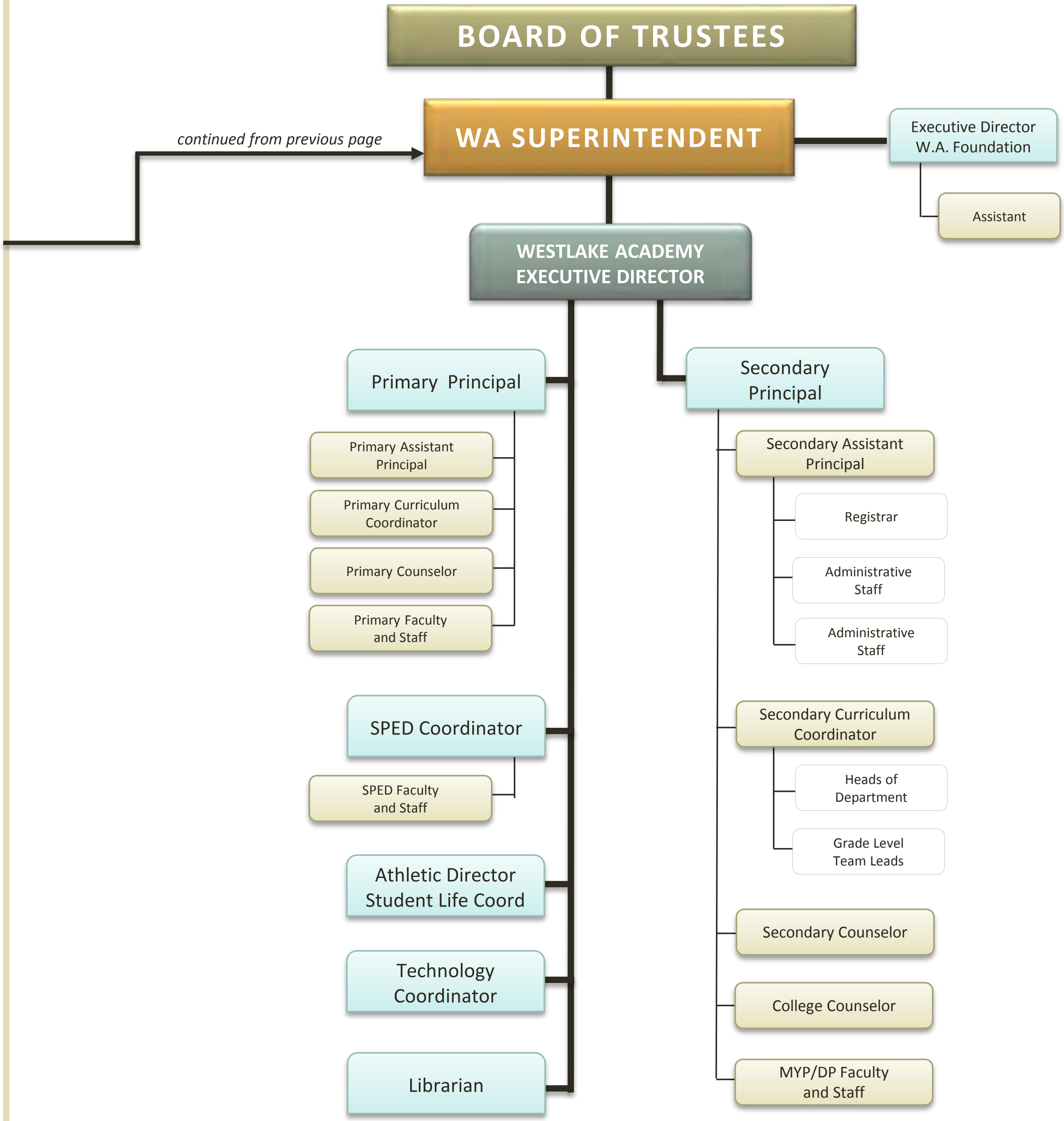
$0.00 *SHOULD BE ZERO*

Expense SLA Form - revised 04.20.2017



This organizational chart is a visual depiction of the way work is distributed within the Town of Westlake. It is also meant to be a tool to help enhance our working relationship with our customers, students and stake-holders, and to clear channels of communications to better accomplish our goals and objectives.

This organizational chart is a visual depiction of the way work is distributed within Westlake Academy



Personnel Position Summary

	Dept	Position	FY 16/17 Estimated	FY 17/18 Projection	Change
1	10	GENERAL ADMINISTRATIVE			
2		Administrative Assistant	1.00	1.00	-
3			**1.00**	**1.00**	**-**
4					
5	11	TOWN MANAGER'S OFFICE			
6		Town Manager	1.00	1.00	-
7		Assistant Town Manager	1.00	1.00	-
8		Assistant to the Town Manager	0.50	0.50	-
9			**2.50**	**2.50**	**-**
10					
11	12	PLANNING & DEVELOPMENT			
12		Planning & Development Director	1.00	1.00	-
13		**Development Coordinator**	**0.50**	**-**	**(0.50)**
14		**Intern to P&D Coordinator**	**0.75**	**1.00**	**0.25**
15		**Zone Enforcement**	**1.00**	**-**	**(1.00)**
16		Building Inspector	1.00	1.00	-
17		Permit Clerk	1.00	1.00	-
18			**5.25**	**4.00**	**(1.25)**
19					
20	13	TOWN SECRETARY'S OFFICE			
21		Town Secretary	1.00	1.00	-
22		Administrative Assistant	0.50	0.50	-
23			**1.50**	**1.50**	**-**
24					
25	14	FIRE/EMS DEPARTMENT			
26		Fire Chief	1.00	1.00	-
27		Deputy Chief/Fire Marshal	1.00	1.00	-
28		Lieutenants	3.00	3.00	-
29		Firefighter/Paramedics FT	9.00	9.00	-
30		Firefighter/Paramedics PT	1.50	1.50	-
31			**15.50**	**15.50**	**-**
32					
33	15	MUNICIPAL COURT OFFICE			
34		Supervisor	1.00	1.00	-
35		Deputy Clerk	1.00	1.00	-
36		Judge	0.50	0.50	-
37		Marshal	1.00	1.00	-
38		Part-Time Clerk 1	0.50	0.50	-
39		Part-Time Clerk 2	0.50	0.50	-
40			**4.50**	**4.50**	**-**
41					
42	16	PUBLIC WORKS OFFICE			
43		Public Works Director	1.00	1.00	-
44		Utility Technician 1	1.00	1.00	-
45		**Project Manager**	**-**	**1.00**	**1.00**
46		Utility Billing Coordinator	1.00	1.00	-
47			**3.00**	**4.00**	**1.00**
48					
49	17	FACILITIES MAINTENANCE			
50		Facilities Maintenance Director	0.50	0.50	-
51		Part-Time Summer Technicians	0.25	0.25	-
52		Part-Time Clerk	0.50	0.50	-
53			**1.25**	**1.25**	**-**
54					
55	18	FINANCE OFFICE			
56		Finance Director	1.00	1.00	-
57		Finance Supervisor	1.00	1.00	-
58		**Management Analyst**	**0.50**	**-**	**(0.50)**
59		Accounting Tech Municipal	1.00	1.00	-
60		Accounting Tech Academic	1.00	1.00	-
61			**4.50**	**4.00**	**(0.50)**
62					
63	19	PARKS & RECREATION OFFICE			
64		Parks & Recreation Director	0.50	0.50	-
65			**0.50**	**0.50**	**-**
66					
67	20	INFORMATION TECHNOLOGY			
68		Information Technology Director	1.00	1.00	-
70			**1.00**	**1.00**	**-**
71					
72	21	HUMAN RESOURCES OFFICE			
73		Human Resources Director	1.00	1.00	-
74		HR Generalist	1.00	1.00	-
75			**2.00**	**2.00**	**-**
76					
77	22	COMMUNICATIONS OFFICE			
78		Communications Director	1.00	1.00	-
79		Manager	1.00	1.00	-
82			**2.00**	**2.00**	**-**
83					
84		**Grand Total All Positions**	**44.50**	**43.75**	**(0.75)**

Recommended 5 Year Staffing Levels

Includes all part-time employees and interns

Dept #	Department Name	FY 16-17 Actual	FY 17-18 Projection	change	FY 18-19 Projection	FY 19-20 Projection	FY 20-21 Projection	FY 21-22 Projection
10	General Administrative	1.00	1.00	-	1.00	1.00	1.00	1.00
11	Administration	2.50	2.50	-	2.50	2.50	2.50	2.50
12	Planning & Development	5.25	4.00	(1.25)	4.00	4.00	4.00	4.00
13	Town Secretary	1.50	1.50	-	1.50	1.50	1.50	1.50
14	Fire & EMS	15.50	15.50	-	15.50	16.50	16.50	16.50
15	Court	4.50	4.50	-	4.50	4.50	4.50	4.50
16	Public Works	3.00	4.00	1.00	4.00	4.00	4.00	4.00
17	Facilities	1.25	1.25	-	1.75	1.75	1.75	1.75
18	Finance	4.50	4.00	(0.50)	4.00	5.00	5.00	5.00
19	Parks and Recreation	0.50	0.50	-	0.50	0.50	0.50	0.50
20	IT Dept	1.00	1.00	-	2.00	2.00	2.00	2.00
21	Human Resources	2.00	2.00	-	2.50	3.00	3.00	3.00
22	Communications	2.00	2.00	-	2.50	3.50	3.50	3.50
TOTAL MUNICIPAL		**44.50**	**43.75**	**(0.75)**	**46.25**	**49.75**	**49.75**	**49.75**
	change amount				2.50	3.50	-	-

Add PW Project Manager	1.00				
Deduct Eddie Edwards	(1.00)				
Deduct Joel Enders	(1.00)				
Change Nick to FTE	0.25				
TOTAL CHANGE 17/18	**(0.75)**				
Change Kerry to FTE		0.50			
Add HR Dept PT Clerk		0.50			
Add IT Network Manager		1.00			
Add Comm Dept PT Clerk		0.50			
TOTAL CHANGE 18/19		**2.50**			
Fire Services Administrator			1.00		
Add Finance Acctg Tech			1.00		
Change HR clerk to FTE			0.50		
Add CVB Position			1.00		
TOTAL CHANGE 19/20			**3.50**		
No Changes				-	
TOTAL CHANGE 20/21				**-**	
No Changes					-
TOTAL CHANGE 21/22					**-**

PAYROLL SERVICE LEVEL ADJUSTMENT (FY2017/2018)

Public Works Inspector/Project Manager

DETAILED EXPLANATION FOR THIS PAYROLL CHANGE

Additional workload demands due to increased population/customers and regulatory mandates necessitate the addition of an employee. Manages and Inspects construction activities for compliance with approved plans, contract specifications, and Public Works Department (PWD) standards; performs onsite inspection of paving, drainage, sewer, water, concrete structures, sidewalks and ADA accessibility ramps; reports deficiencies to Director. Reviews documents; performs technical review of plans and project specifications. Meets with contractors to discuss inspection issues and concerns; attends pre-construction meetings. Tests or monitors testing of water and sewer main lines for environmental compliance. Recommends acceptance of project milestone completions. Monitors job sites, and enforces compliance to Town policies, procedures, and safety standards. Maintains records and logs of inspection services performed. Reviews construction, paving and drainage plans for compliance with Town construction standards. Supports the Town operations with regular and timely attendance at work. Inspect traffic control devices for compliance with plans and the Texas Manual on Uniform Control Devices. Make safety inspections to note deficiencies for correction. Coordinate with police/fire, utility companies, landowners, etc. before and during construction. Acts as project field coordinator for contractors, utility companies and Town departments. Researches utility locations and right of way. Flexibility to perform on-call rotation. Supports the relationship between the Town and stakeholders by demonstrating courteous and cooperative behavior when interacting with visitors and Town staff; maintains confidentiality of work-related issues and Town information; performs other duties as required or assigned. Extensive knowledge of state, federal, and local laws and requirements regarding construction, surveying and safety standards.

EMPLOYEE POSITION INFORMATION

EMPLOYEE INFORMATION		RATE OF PAY		PAY PERIOD & ANNUAL INFORMATION			
Position Type:	New Position	Hourly Rate:	$29.29	Pay Periods:	26	=> Fire=24	All Other=26
Rate Type:	Salaried	Premium Rate:		Regular Hours:	80	2,080	$60,929
Status:	Full Time	Overtime Rate:		Premium Hours:	0	0	$0
Duration:	Permanent	Fund:	General Fund	Overtime Hours:	0	0	$0
Funded By:	Fund Balance	Dept:	16 - Public Works			BASE ANNUAL PAY:	**$60,929**

BUDGET IMPACT

Account	Description		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
41110	Base Annual Salary		$60,929	$62,757	$64,640	$66,579	$68,576	$70,633
41640	Auto Allowance	per year	$5,000	$5,150	$5,305	$5,464	$5,628	$5,796
42210	Social Security	6.20%	$4,088	$4,210	$4,337	$4,467	$4,601	$4,739
42220	Medicare	1.45%	$956	$136	$140	$144	$148	$153
42310	TMRS	12.82%	$8,452	$8,706	$8,967	$9,236	$9,513	$9,798
42110	Medical Insurance	per year	$10,340	$10,650	$10,970	$11,299	$11,638	$11,987
42111	Dental Insurance	per year	$527	$543	$559	$576	$593	$611
42130	Life Insurance	per year	$342	$352	$363	$374	$385	$396
42510	Unemployment	per year	$152	$157	$161	$166	$171	$176
42610	Workers Compensation	per year	$165	$170	$175	$180	$186	$191
	Total Payroll & Related Taxes & Insurance		**$90,951**	**$92,830**	**$95,615**	**$98,484**	**$101,438**	**$104,481**
43405	Computer Equip/Software	per year	$1,500	$500	$500	$1,500	$500	$500
46105	Office Supplies	per year	$300	$300	$300	$300	$300	$300
45830	Training	per year	$1,500	$1,500	$1,500	$1,500	$1,500	$1,500
46115	Dues Subscriptions	per year	$250	$250	$250	$250	$250	$250
46115	Uniforms	per year	$0	$0	$0	$0	$0	$0
46190	Misc	per year	$0	$0	$0	$0	$0	$0
1.02	**Total Expenditures for Employee**		**$3,550**	**$2,550**	**$2,550**	**$3,550**	**$2,550**	**$2,550**
42698	PR Transfer in from Capital Projects	per year	-$54,570	$0	$0	$0	$0	$0
42698	PR Transfer in from Utility Fund	per year	-$36,380	$0	$0	$0	$0	$0
acct	description	per year	$0	$0	$0	$0	$0	$0
acct	description	per year	$0	$0	$0	$0	$0	$0
	Total Expenditure Reductions/Revenue Enhancements		**-$90,951**	**$0**	**$0**	**$0**	**$0**	**$0**

SUMMARY OPERATING IMPACT TO THE BUDGET

Payroll Impact to the budget	$90,951	$92,830	$95,615	$98,484	$101,438	$104,481
Expense Impact to the budget	$3,550	$2,550	$2,550	$3,550	$2,550	$2,550
Expenditure Reductions/Increased Revenues	-$90,951	$0	$0	$0	$0	$0
SUMMARY OPERATING IMPACT TO THE BUDGET	**$3,550**	**$95,380**	**$98,165**	**$102,034**	**$103,988**	**$107,031**

SECTION

04

GENERAL FUND

GENERAL FUND
Program Summary

#	Item	Detail	SLA Requests based on these numbers — BASE VS PROPOSED: Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	GFOA REquirements based on these numbers — PY ESTIMATED VS CY PROPOSED: Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	General Sales Tax	On-going	3,310,500	3,510,500	200,000	6%	3,310,500	3,510,500	200,000	6%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax	RATE ####	1,205,205	1,205,205	-	0%	1,471,000	1,205,205	(265,795)	-18%
4	Hotel Tax		-	-	-	0%	-	-	-	0%
5	Charge for Services		-	-	-	0%	-	-	-	0%
6	Beverage Tax		62,500	62,500	-	0%	62,500	62,500	-	0%
7	Franchise Fees		960,870	970,485	9,615	1%	960,870	970,485	9,615	1%
8	Permits & Fees Other		285,720	285,720	-	0%	310,320	285,720	(24,600)	-8%
9	Permits & Fees Building		1,289,822	2,137,121	847,299	66%	2,356,233	2,137,121	(219,112)	-9%
10	Permits & Fees Utility		-	-	-	0%	-	-	-	0%
11	Fines & Forfeitures		809,880	809,880	-	0%	809,880	809,880	-	0%
12	Investment Earnings		36,500	36,500	-	0%	36,500	36,500	-	0%
13	Contributions		-	-	-	0%	35	-	(35)	-100%
14	Misc Income		16,930	16,930	-	0%	41,150	16,930	(24,220)	-59%
15	**TOTAL REVENUES**		**7,977,927**	**9,034,841**	**1,056,914**	**13%**	**9,358,988**	**9,034,841**	**$ (324,147)**	**-3%**
16	Payroll Salaries		3,540,247	3,762,990	222,743	6%	3,373,370	3,762,990	389,620	12%
17	Payroll Insurance	Medical/Dental/Life	577,577	588,786	11,209	2%	579,109	588,786	9,677	2%
18	Payroll Retirement	ICMA/TMRS	459,929	488,484	28,555	6%	434,773	488,484	53,711	12%
19	Payroll Taxes	Social Security/Medicare	270,758	287,798	17,040	6%	252,232	287,798	35,566	14%
20	Payroll Taxes	Unemployment/Work Comp	48,089	50,901	2,812	6%	46,454	50,901	4,447	10%
21	Payroll Transfer In		(940,985)	(1,055,775)	(114,790)	12%	(991,606)	(1,055,775)	(64,169)	6%
23	**Total Payroll and Related**		**3,955,615**	**4,123,184**	**167,569**	**4%**	**3,694,332**	**4,123,184**	**428,852**	**12%**
37	Capital Outlay		31,690	31,690	-	0%	31,690	31,690	-	0%
38	Debt		351,680	351,680	-	0%	351,680	351,680	-	0%
39	Economic Development		-	-	-	0%	-	-	-	0%
40	Insurance		33,625	33,625	-	0%	33,625	33,625	-	0%
22	Payroll Transfer Out		-	-	-	0%	-	-	-	0%
41	Repair & Maintenance		209,465	242,580	33,115	16%	209,465	242,580	33,115	16%
42	Rent & Utilities		360,286	442,746	82,460	23%	362,986	442,746	79,760	22%
42	Services		2,165,315	2,229,784	64,469	3%	2,309,280	2,229,784	(79,496)	-3%
43	Supplies		215,834	252,284	36,450	17%	214,694	252,284	37,590	18%
44	Water Purchases		-	-	-	0%	-	-	-	0%
45	**Total Expenditures**		**3,367,895**	**3,584,389**	**216,494**	**6%**	**3,513,420**	**3,584,389**	**70,969**	**2%**
46	**TOTAL OPERATING EXPENDITURES**		**7,323,510**	**7,707,573**	**384,063**	**5%**	**7,207,752**	**7,707,573**	**$ 499,821**	**7%**
47	Capital Projects	CP and UF	-	-	-	0%	-	-	-	0%
48	Capital Projects	UMR, GMR, VMR	-	-	-	0%	-	-	-	0%
49	**TOTAL CAPITAL**		**-**	**-**	**-**	**0%**	**-**	**-**	**$ -**	**0%**
50	Transfers In		50,000	50,000	-	0%	231,278	50,000	(181,278)	-78%
51	Other Sources		-	-	-	0%	-	-	-	0%
52	**Total Other Sources**		**50,000**	**50,000**	**-**	**0%**	**231,278**	**50,000**	**(181,278)**	**-78%**
52	Transfers Out		1,338,308	2,296,094	957,786	72%	1,339,331	2,296,094	956,763	71%
52	Other Uses		-	-	-	0%	-	-	-	0%
52	**Total Other Uses**		**1,338,308**	**2,296,094**	**957,786**	**72%**	**1,339,331**	**2,296,094**	**956,763**	**71%**
52	**TOTAL OTHER SOURCES & USES**		**(1,288,308)**	**(2,246,094)**	**(957,786)**	**74%**	**(1,108,053)**	**(2,246,094)**	**$ (1,138,041)**	**103%**
53	**NET CHANGE TO FUND BALANCE**		**$ (633,891)**	**$ (918,826)**	**(284,935)**	**45%**	**$ 1,043,183**	**$ (918,826)**	**(1,962,009)**	**-188%**
54	FUND BALANCE BEGINNING		9,596,304	9,596,304	0.00	0%	8,553,121	9,596,304	1,043,183	12%
55	**FUND BALANCE ENDING**		**8,962,413**	**8,677,478**	**(284,935)**	**-3%**	**9,596,304**	**8,677,478**	**$ (918,826)**	**-10%**

SERVICE LEVEL ADJUSTMENT FORM

Fund Type: **GENERAL FUND** *includes All Departments for Fund 100*

ADD Revenues, Transfers In & Other Sources:	+	$8,144,869.15	+	$9,201,783.00	=	$1,056,913.85
MINUS Payroll and Related Taxes, Insurance:	-	$3,955,615.00	-	$4,123,184.00	=	$167,569.00
MINUS Expenses, Transfers Out & Other Uses:	-	$4,706,203.00	-	$5,880,483.00	=	$1,174,280.00
EQUALS Net Budget Impact:	=	**-$516,948.85**	=	**-$801,884.00**	=	**-$284,935.15**

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	M	P	FS	100-31800-10-000	Franchise Fee Revenues	$9,615.00	Anticipated increase for franchise fee revenue
2	M	P	FS	100-31310-10-000	General Sales Tax	$200,000.00	No Anticipated increase for Sales Tax revenues
3	E	O	FS	100-32200-12-000	Building Permits/Inspections	$847,298.85	Increase based on most recent building forecast
4					**TOTAL REVENUES**	**$1,056,913.85**	
5	M	P	FS	100-42000-10-000	PR Insurance	$11,209.00	Payroll - Insurance for Health, Dental and Life
6	M	P	FS	100-42300-10-000	PR Retirement	$28,555.00	Payroll - Retirement TMRS and ICMA
7	M	P	FS	100-42200-10-000	PR SSM	$17,040.00	Payroll - Social Secutiry and Medicare
8	M	P	FS	100-42400-10-000	PR Taxes	$2,812.00	Payroll - Unemployment and Workers Comp
9	M	P	FS	100-42600-10-000	PR Transfer In	-$114,790.00	Payroll - Transfers In from Utility Fund and Visitor Fund
10	M	P	FS	100-40000-10-000	PR Wages	$222,743.00	Payroll - Base wages, allowances, overtime,
11					**TOTAL PAYROLL**	**$167,569.00**	**MARKET BAND ADJUSTMENTS ONLY**
12	E	P	PFT	100-46220-10-000	Electric Service	$7,560.00	Increased due to new Town Hall building
13	E	P	MO	100-44410-10-000	Office Rent	$74,900.00	Increased due to new Town Hall building
14					**10 General Services**	**$82,460.00**	
22	M	P	MO	100-44222-14-000	Communication Services	$40.00	FW N. Beach Tower access-improve radio receptionminimize disruptions
23	M	P	PFT	100-46150-14-000	Licenses/Registrations	$500.00	Maintain cost of service for licenses/registrations
24	M	P	PFT	100-46170-14-000	Security	$565.00	Maintain cost of service for security
25	M	P	PFT	100-46115-14-000	Dues & Subscriptions	$1,000.00	Maintain cost of service for NEFDA
27	M	P	PFT	100-46605-14-000	Uniforms	$10,000.00	Implement Bunker Gear replacement plan
28	M	O	MO	100-46615-14-000	Medical Supplies	$23,000.00	LUCAS 3 Chest Compression System (CPR Machine)
29					**14 Fire-EMS**	**$35,105.00**	
32	M	P	PFT	100-45907-17-000	HVAC R&M	$1,000.00	Control board replacement at temp fire station, pump station
33	M	P	PFT	100-43354-17-000*	Contract Security R&M	$500.00	Maintain Old Fire Station
34	N	P	PFT	100-43354-17-000*	Contract Security R&M	$500.00	New Town Hall Building
35	M	P	PFT	100-45913-17-000	Fire Station R&M	$2,915.00	Any repairs not under warranty
38	M	P	PFT	100-43346-17-000*	Contract Building R&M	$3,200.00	Repairs at Old Fire Station and pump station
39	N	P	PFT	100-43346-17-000*	Contract Building R&M	$25,000.00	Signage for New Town Hall Building
40	M	P	PFT	100-43339-17-000*	Contract Sweeping/Washing	$250.00	New Fire Station
41	N	P	PFT	100-43339-17-000*	Contract Sweeping/Washing	$250.00	New Town Hall Building
42	M	P	PFT	100-43341-17-000*	Contract Window Cleaning	$250.00	Maintain Old Fire Station
43	N	P	PFT	100-43341-17-000*	Contract Window Cleaning	$250.00	New Fire Station
44	N	P	PFT	100-43341-17-000*	Contract Window Cleaning	$250.00	New Town Hall Building
48	M	P	PFT	100-43350-17-000*	Contract Security Monitoring	$500.00	Maintain Old Fire Station
49	N	P	PFT	100-43350-17-000*	Contract Security Monitoring	$500.00	New Fire Station
50	N	P	PFT	100-43350-17-000*	Contract Security Monitoring	$500.00	New Town Hall Building
53	M	P	PFT	100-43345-17-000*	Contract Janitorial Service	$633.33	Maintain Old Fire Station
54	N	P	PFT	100-43345-17-000*	Contract Janitorial Service	$633.33	New Fire Station
55	N	P	PFT	100-43345-17-000*	Contract Janitorial Service	$633.33	New Town Hall Building
58	M	P	PFT	100-44216-17-000	Ground Supplies	$1,200.00	Load of rock for parking area at Temp. Fire Station
59	M	P	PFT	100-44218-17-000*	Lamp/Bulb Supplies	$1,125.00	Replacement at Old Fire Station
60	N	P	PFT	100-44218-17-000*	Lamp/Bulb Supplies	$1,125.00	Replacement at New Fire Station
61					**17 Town Facilities**	**$41,215.00**	
68	M	P	PFT	100-43336-20-000	Contract Services	$1,585.00	Anticipated 3% cost increase
69	M	P	PFT	100-43266-20-000	SW/HW Maintenance Contracts	$11,705.00	Licensing increase for Microsoft, Adobe, AV/Security software
70					**20 Information Technology**	**$13,290.00**	
78	M	P	CSS	100-43255-23-000	Keller Police Contract	$44,424.00	Anticipated increase for Police Services
79					**23 Police Services**	**$44,424.00**	
80					**OPERATING EXPENDITURES**	**$216,494.00**	
81							
82	M	R	FS	100-62580-99-000	Transfer Out to DS	$193,012.00	Increased to cover revenue shortages for DS payments
83	M	P	FS	100-62600-99-000	Transfer Out to GMR	-$250,550.00	Decreased transfers out to GMR fund
84	M	P	FS	100-62590-99-000	Transfer Out to CP	$1,015,324.00	Increased due to Entrada permit and inspection fees
85					**TRANSFERS OUT**	**$957,786.00**	
86					TOTAL ALL EXPENDITURES	$1,341,849.00	

TOTAL SLA AMOUNT **-$284,935** *SHOULD MATCH AMOUNT NOTED ABOVE*

$0.00 *SHOULD BE ZERO*

SECTION

05

ENTERPRISE FUNDS

ENTERPRISE FUNDS
Program Summary

#			SLA Requests based on these numbers: BASE VS PROPOSED				GFOA REquirements based on these numbers: PY ESTIMATED VS CY PROPOSED			
			Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	General Sales Tax	On-going	-	-	-	0%	-	-	-	0%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax		-	-	-	0%	-	-	-	0%
4	Hotel Tax		-	-	-	0%	-	-	-	0%
5	Charge for Services		3,536,775	3,604,470	67,695	2%	3,565,755	3,604,470	38,715	1%
6	Beverage Tax		-	-	-	0%	-	-	-	0%
7	Franchise Fees		-	-	-	0%	-	-	-	0%
8	Permits & Fees Other		-	-	-	0%	-	-	-	0%
9	Permits & Fees Building		-	-	-	0%	-	-	-	0%
10	Permits & Fees Utility		155,365	155,365	-	0%	155,365	155,365	-	0%
11	Fines & Forfeitures		-	-	-	0%	-	-	-	0%
12	Investment Earnings		12,520	12,520	-	0%	12,520	12,520	-	0%
13	Contributions		-	-	-	0%	50,000	-	(50,000)	-100%
14	Misc Income		35,780	35,780	-	0%	35,780	35,780	-	0%
15	**TOTAL REVENUES**		**3,740,440**	**3,808,135**	**67,695**	**2%**	**3,819,420**	**3,808,135**	**$ (11,285)**	**-0.3%**
16	Payroll Salaries		-	-	-	0%	-	-	-	0%
17	Payroll Insurance	Medical/Dental/Life	-	-	-	0%	-	-	-	0%
18	Payroll Retirement	ICMA/TMRS	-	-	-	0%	-	-	-	0%
19	Payroll Taxes	Social Security/Medicare	-	-	-	0%	-	-	-	0%
20	Payroll Taxes	Unemployment/Work Comp	-	-	-	0%	-	-	-	0%
21	Payroll Transfer In		-	-	-	0%	-	-	-	0%
23	**Total Payroll and Related**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
37	Capital Outlay		19,780	25,780	6,000	30%	19,780	25,780	6,000	30%
38	Debt		267,460	267,014	(446)	0%	1,155,620	267,014	(888,606)	-77%
39	Economic Development		-	-	-	0%	-	-	-	0%
40	Insurance		8,750	8,750	-	0%	8,750	8,750	-	0%
22	Payroll Transfer Out		434,552	482,700	48,148	11%	437,145	482,700	45,555	10%
41	Repair & Maintenance		157,155	163,535	6,380	4%	157,155	163,535	6,380	4%
42	Rent & Utilities		138,829	156,499	17,670	13%	138,829	156,499	17,670	13%
42	Services		1,003,515	1,017,930	14,415	1%	1,003,515	1,017,930	14,415	1%
43	Supplies		7,125	7,250	125	2%	7,125	7,250	125	2%
44	Water Purchases		1,344,600	1,344,600	-	0%	1,344,600	1,344,600	-	0%
45	**Total Expenditures**		**3,381,766**	**3,474,058**	**92,292**	**3%**	**4,272,519**	**3,474,058**	**(798,461)**	**-19%**
46	**TOTAL OPERATING EXPENDITURES**		**3,381,766**	**3,474,058**	**92,292**	**3%**	**4,272,519**	**3,474,058**	**$ (798,461)**	**-19%**
47	Capital Projects	CP and UF	-	-	-	0%	-	-	-	0%
48	Capital Projects	UMR, GMR, VMR	-	-	-	0%	-	-	-	0%
49	**TOTAL CAPITAL**		**-**	**-**	**-**	**0%**	**-**	**-**	**$ -**	**0%**
50	Transfers In		-	-	-	0%	-	-	-	0%
51	Other Sources		-	-	-	0%	-	-	-	0%
52	**Total Other Sources**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
52	Transfers Out		156,250	156,250	-	0%	278,593	156,250	(122,343)	-44%
52	Other Uses		-	-	-	0%	-	-	-	0%
52	**Total Other Uses**		**156,250**	**156,250**	**-**	**0%**	**278,593**	**156,250**	**(122,343)**	**-44%**
52	**TOTAL OTHER SOURCES & USES**		**(156,250)**	**(156,250)**	**-**	**0%**	**(278,593)**	**(156,250)**	**$ 122,343**	**-44%**
53	**NET CHANGE TO FUND BALANCE**		**$ 202,424**	**$ 177,827**	**(24,597)**	**-12%**	**$ (731,692)**	**$ 177,827**	**909,519**	**-124%**
					-					
54	FUND BALANCE BEGINNING		548,372	548,372	0.00	0%	1,280,064	548,372	(731,692)	-57%
55	**FUND BALANCE ENDING**		**750,796**	**726,199**	**(24,597)**	**-3%**	**548,372**	**726,199**	**$ 177,827**	**32%**

SERVICE LEVEL ADJUSTMENT FORM

Fiscal Year: 2017 / 2018

FUND INFORMATION

Fund Type: **ENTERPRISE FUNDS** *includes 255 Cemetary Fund and 500 Utility Fund*

BUDGET INFORMATION

	ACCOUNT DESCRIPTION/TYPES		REVISION 2 BASE BUDGET AMT		REVISION 3 NEW BUDGET AMT		CHANGE AMOUNT
ADD	Revenues, Transfers In & Other Sources:	+	$3,740,440.00	+	$3,808,135.00	=	$67,695.00
MINUS	Payroll and Related Taxes, Insurance:	-	$0.00	-	$0.00	=	$0.00
MINUS	Expenses, Transfers Out & Other Uses:	-	$3,538,016.00	-	$3,630,308.00	=	$92,292.00
EQUALS	**Net Budget Impact:**	=	**$202,424.00**	=	**$177,827.00**	=	**-$24,597.00**

ACCOUNTS CAUSING VARIANCE

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	M	P	FS	Utility Fund	No Revenue Increases	$67,695.00	Anticipated 1% increase for new residents
2				Cemetary Fund	No Revenue Increases	$0.00	
3						$0.00	
4						$0.00	
5					**TOTAL REVENUES**	**$67,695.00**	
6						$0.00	
7						$0.00	
8						$0.00	
9						$0.00	
10					**TOTAL PAYROLL**	**$0.00**	
11	E	P	MO	255-43215-00-000	Engineering	$12,000.00	Funded by $200K donation in FY17
12	E	P	MO	255-43340-00-000	Irrigation R&M	$4,605.00	Funded by $200K donation in FY17
13	E	P	MO	255-43348-00-000	Contract Landscaping	$1,200.00	Funded by $200K donation in FY17
14	E	P	MO	255-43405-00-000	Computer Eqpmt/Software	$125.00	Funded by $200K donation in FY17
15	E	P	MO	255-44306-00-000	Grounds R&M	$1,775.00	Funded by $200K donation in FY17 - section markers
16	E	P	MO	255-47417-00-000	Land Improvements	$5,000.00	Funded by $200,000 donation in 2017 - Clean north fence line
17					**Cemetary Fund**	**$24,705.00**	
18							
18	M	P	PFT	500-42699-10-000	Operating Xfr Out for PR Costs	$48,148.00	Increased costs for payroll transfers out to General Fund
19	E	P	PFT	500-44410-10-000	Office Rent	$16,050.00	Increased Rent cost due to new Town Hall building
20	E	P	PFT	500-46115-16-000	Dues & Subscriptions	$515.00	ICMA and TCMA dues
21	E	P	PFT	500-46150-16-000	Licenses/Registrations	$700.00	Water and Wastewater license and renewal for 3 employees
22	E	P	PFT	500-46220-10-000	Electric Service	$1,620.00	Increased Electric cost due to new Town Hall building
23	E	O	PFT	500-47413-16-000	Computer Hardware/Software	$1,000.00	Computer, equipment and software for new employee
24	E	O	PFT	500-48810-16-000	DS Principal - Keller OHS	-$2.00	Decreased debt service costs for Keller Overhead Storage
24	M	P	PFT	500-48850-16-000	DS Interest - GS Tank	-$444.00	Decreased debt service costs for Ground Storage Tank
25					**Utility Fund**	**$67,587.00**	
26							
27							
28							
29							
30							
31							
32							
33					**TOTAL PROJECTS**	**$92,292.00**	

TOTAL SLA AMOUNT **-$24,597** *SHOULD MATCH AMOUNT NOTED ABOVE*

$0.00 SHOULD BE ZERO

Expense SLA Form - revised 04.20.2017

SECTION

06

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS
Program Summary

			SLA Requests based on these numbers — BASE VS PROPOSED: Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	GFOA Requirements based on these numbers — PY ESTIMATED VS CY PROPOSED: Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	General Sales Tax	On-going	-	-	-	0%	-	-	-	0%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax		-	-	-	0%	-	-	-	0%
4	Hotel Tax		-	-	-	0%	-	-	-	0%
5	Charge for Services		-	-	-	0%	-	-	-	0%
6	Beverage Tax		-	-	-	0%	-	-	-	0%
7	Franchise Fees		-	-	-	0%	-	-	-	0%
8	Permits & Fees Other		6,000	6,000	-	0%	6,000	6,000	-	0%
9	Permits & Fees Building		-	-	-	0%	-	-	-	0%
10	Permits & Fees Utility		-	-	-	0%	-	-	-	0%
11	Fines & Forfeitures		-	-	-	0%	-	-	-	0%
12	Investment Earnings		5,810	5,810	-	0%	5,810	5,810	-	0%
13	Contributions		-	-	-	0%	118,660	-	(118,660)	-100%
14	Misc Income		-	-	-	0%	22,130	-	(22,130)	-100%
15	**TOTAL REVENUES**		**11,810**	**11,810**	**-**	**0%**	**152,600**	**11,810**	**$ (140,790)**	**-92%**
16	Payroll Salaries		-	-	-	0%	-	-	-	0%
17	Payroll Insurance	Medical/Dental/Life	-	-	-	0%	-	-	-	0%
18	Payroll Retirement	ICMA/TMRS	-	-	-	0%	-	-	-	0%
19	Payroll Taxes	Social Security/Medicare	-	-	-	0%	-	-	-	0%
20	Payroll Taxes	Unemployment/Work Comp	-	-	-	0%	-	-	-	0%
21	Payroll Transfer In		-	-	-	0%	-	-	-	0%
23	**Total Payroll and Related**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
37	Capital Outlay		-	-	-	0%	-	-	-	0%
38	Debt		-	-	-	0%	-	-	-	0%
39	Economic Development		-	-	-	0%	-	-	-	0%
40	Insurance		-	-	-	0%	-	-	-	0%
22	Payroll Transfer Out		-	-	-	0%	-	-	-	0%
41	Repair & Maintenance		-	-	-	0%	-	-	-	0%
42	Rent & Utilities		-	-	-	0%	-	-	-	0%
42	Services		-	-	-	0%	-	-	-	0%
43	Supplies		-	-	-	0%	-	-	-	0%
44	Water Purchases		-	-	-	0%	-	-	-	0%
45	**Total Expenditures**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
46	**TOTAL OPERATING EXPENDITURES**		**-**	**-**	**-**	**0%**	**-**	**-**	**$ -**	**0%**
47	Capital Projects	CP and UF	-	-	-	0%	-	-	-	0%
48	Capital Projects	UMR, GMR, VMR	289,000	532,000	243,000	84%	1,554,735	532,000	(1,022,735)	-66%
49	**TOTAL CAPITAL**		**289,000**	**532,000**	**243,000**	**84%**	**1,554,735**	**532,000**	**$ (1,022,735)**	**-66%**
50	Transfers In		656,800	406,250	(250,550)	-38%	667,220	406,250	(260,970)	-39%
51	Other Sources		-	-	-	0%	-	-	-	0%
52	**Total Other Sources**		**656,800**	**406,250**	**(250,550)**	**-38%**	**667,220**	**406,250**	**(260,970)**	**-39%**
52	Transfers Out		-	-	-	0%	-	-	-	0%
52	Other Uses		-	-	-	0%	-	-	-	0%
52	**Total Other Uses**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
52	**NET OTHER SOURCES & USES**		**656,800**	**406,250**	**(250,550)**	**-38%**	**667,220**	**406,250**	**$ (260,970)**	**-39%**
53	**NET CHANGE TO FUND BALANCE**		**$ 379,610**	**$ (113,940)**	**(493,550)**	**-130%**	**$ (734,915)**	**$ (113,940)**	**620,975**	**84%**
54	FUND BALANCE BEGINNING		394,367	394,367	0.00	0%	1,129,282	394,367	(734,915)	-65%
55	**FUND BALANCE ENDING**		**773,977**	**280,427**	**(493,550)**	**-64%**	**394,367**	**280,427**	**$ (113,940)**	**-29%**

SERVICE LEVEL ADJUSTMENT FORM

Fiscal Year: 2017 / 2018

FUND INFORMATION

Fund Type: **INTERNAL SERVICE FUNDS** *505 & 510 Utility M&R Fund; 600 & 605 General M&R Fund*

BUDGET INFORMATION

	ACCOUNT DESCRIPTION/TYPES		REVISION 2 BASE BUDGET AMT		REVISION 3 NEW BUDGET AMT		CHANGE AMOUNT
ADD	Revenues, Transfers In & Other Sources:	+	$668,610.00	+	$418,060.00	=	-$250,550.00
MINUS	Payroll and Related Taxes, Insurance:	-	$0.00	-	$0.00	=	$0.00
MINUS	Expenses, Transfers Out & Other Uses:	-	$289,000.00	-	$532,000.00	=	$243,000.00
EQUALS	**Net Budget Impact:**	=	**$379,610.00**	=	**-$113,940.00**	=	**-$493,550.00**

ACCOUNTS CAUSING VARIANCE

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	M	P	FS	600-52510-88-000	Transfer in from GF	-$250,550.00	Increase transfers into GMR from GF to build fund balance
2					**TOTAL REVENUES**	**-$250,550.00**	
3	E	O	MO	600-44303-16-000-000041	Wyck Hill Pavement Resurface	$0.00	This project will provide for the resurfacing of Wyck Hill streets
4	E	O	MO	600-44303-16-000-000047	FM 1938 Pavement Repairs	$0.00	Repairs to section of enhanced concrete that are breaking up
5	E	O	MO	600-45909-16-000-000046	Solana Pavement Repair	$0.00	Repairs to sections Solana pavements that are breaking up
6	E	O	MO	510-44123-16-000-000005	Pump Station Equipment	$100,000.00	additional large volume pump to function as a back-up
7	E	O	MO	600-44303-16-000-000048	SH 114 Repainting	$0.00	Repainting of retaining walls & railing on service road bridges
8					**PUBLIC WORKS**	**$100,000.00**	
9							
10	M	P	PFT	600-44219-17-000-000029	WA-Heater Boilers	$4,000.00	Anticipated Westlake Academy Repairs & Maintenance
11	M	P	PFT	600-43347-17-000-000024	WA-15 Ton Split HVAC System	$9,000.00	Anticipated Westlake Academy Repairs & Maintenance
12	M	P	PFT	600-43347-17-000-000026	WA-AC ton/7.5 ton server room	$9,000.00	Anticipated Westlake Academy Repairs & Maintenance
13	M	P	PFT	600-43347-17-000-000032	WA-HVAC System Replacement	$9,000.00	Anticipated Westlake Academy Repairs & Maintenance
14	M	P	PFT	600-44306-17-000-000009	WA-Ext Envrnmt Imprvmts Irrig	$9,000.00	Anticipated Westlake Academy Repairs & Maintenance
15	M	P	PFT	600-45908-17-000-000017	WA-Refurbish Classrooms	$9,000.00	Anticipated Westlake Academy Repairs & Maintenance
16	M	P	PFT	600-45908-17-000-000008	WA-Carpet/VCT Flooring	$14,000.00	Anticipated Westlake Academy Repairs & Maintenance
17	M	P	PFT	600-45909-17-000-000013	WA-Roof Repairs	$40,000.00	Anticipated Westlake Academy Repairs & Maintenance
18					**ACADEMY FACILITIES**	**$103,000.00**	
19							
20	M	O	PFT	600-43405-20-000-000020	Servers & Network Storage	$15,000.00	need for additional primary and backup data storage
21	M	O	PFT	600-43405-20-000-000033	Server Replacements	$0.00	current cost to replace a single server in the event of failure
22	M	O	PFT	600-43405-20-000-000027	Network Equipment	$0.00	additional security components as part of Phase 2 of network equipment replacement at WA
23	M	P	PFT	600-45305-20-000-000028	Phone System/Peripheal Devices	$0.00	current phone system end-of-life announced in Feb 2017; Phase 1 of 3 (17/18) will replace the phone backend; Phases 2 and 3 (18/19; 19/20) will replace phones
24					**INFORMATION TECHNOLOGY**	**$15,000.00**	
25							
26	M	P	PFT	600-43340-26-000-000007	Town-Irrigation R&M	$0.00	Irrigation at old and new Fire Station
27	M	P	PFT	600-43343-26-000-000052	Town-Open Space Improvements	$0.00	Clean open space at Roanoke Road and Kirkwood Creek
28	M	P	PFT	600-44306-26-000-000015	Town-Parking Lot	$0.00	New gravel in parking area at old fire station
29	M	P	PFT	600-45908-26-000-000010	Town-Env Bldg UG light/water	$0.00	Upgrade to LED lighting in new Town Hall building
30	M	P	PFT	600-47415-26-000-000045	Town-Furniture/Interior Bldg	$25,000.00	Replacement chairs for new Town Hall Courtroom
31					**TOWN FACILITIES**	**$25,000.00**	
32							
33					**TOTAL PROJECTS**	**$243,000.00**	

TOTAL SLA AMOUNT **-$493,550** *SHOULD MATCH AMOUNT NOTED ABOVE*

$0.00 *SHOULD BE ZERO*

Expense SLA Form - revised 04.20.2017

Maintenance and Replacement Funds
5 Year Projection

	Description	Account Number	FY 16-17 ESTIMATED BUDGET	FY 17-18 PROPOSED BUDGET	FY 18-19 Budget	FY 19-20 Budget	FY 20-21 Budget	FY 21-22 Budget
					----------Projection----------			
1	**REVENUES AND OTHER SOURCES**							
2	Interest Earned	505-36110-16-000	35	35	-	-	-	-
3	Sales of Surplus	505-34144-16-000	8,650	-	-	-	-	-
4	Transfer In from UF	505-52550-88-000	16,670	6,250	6,250	6,250	6,250	6,250
5		**Fund 505 total**	**25,355**	**6,285**	**6,250**	**6,250**	**6,250**	**6,250**
6	Interest Income	510-36110-00-000	3,400	3,400	3,400	3,400	3,400	3,400
7	Transfer in from UF	510-52550-88-000	100,000	100,000	25,000	25,000	25,000	25,000
8		**Fund 510 total**	**103,400**	**103,400**	**28,400**	**28,400**	**28,400**	**28,400**
9	Interest Income	600-36110-00-000	1,550	1,550	1,750	1,750	1,750	1,750
10	Contributions	600-33700-14-101	500	-	-	-	-	-
11	Firefighter Equipment Fees	600-34008-14-000	6,000	6,000	6,000	6,000	6,000	6,000
12	Transfer in from GF	600-52510-88-000	550,550	300,000	300,000	200,000	200,000	200,000
13		**Fund 600 total**	**558,600**	**307,550**	**307,750**	**207,750**	**207,750**	**207,750**
14	Interest Earned	605-36110-00-000	825	825	200	200	200	-
15	Contributions	605-33700-10-000	118,160	-	-	150,000	-	-
16	Insurance Proceeds	605-39100-14-000	8,715	-	-	-	-	-
17	Sales of Surplus Fire Dept	605-34144-14-000	4,765	-	-	-	-	-
20	Transfer In from GF	605-52510-88-000	-	-	125,000	110,000	-	-
21		**Fund 605 total**	**132,465**	**825**	**125,200**	**260,200**	**200**	**-**
22	**TOTAL REVENUES AND OTHER SOURCES**		**$ 819,820**	**$ 418,060**	**$ 467,600**	**$ 502,600**	**$ 242,600**	**$ 242,400**
25								
26								
27	**MAINTENANCE/REPLACEMENT PROJECTS**							
28	Motor Vehicle	505-47410-16-000	-	-	-	-	50,000	-
29		**Fund 505 total**	**-**	**-**	**-**	**-**	**50,000**	**-**
30	Sewer Easement Cleaning Machin	510-44114-16-000-000014	45,000	45,000	-	-	-	-
31	Repaint Ground Storage Tank	510-44119-16-000-000015	100,000	100,000	-	-	-	-
32	Pump Station Equipment	510-44123-16-000-000005	-	100,000	-	-	-	-
33		**Fund 510 total**	**145,000**	**245,000**	**-**	**-**	**-**	**-**
34	WA-Irrigation System	600-43340-17-000-000007	15,000	9,000	5,000	15,000	5,000	5,000
35	WA-15 Ton Split HVAC System	600-43347-17-000-000024	11,250	9,000	15,000	10,000	25,000	25,000
36	WA-2 Ton Roof Top Units	600-43347-17-000-000025	13,200	9,000	5,000	15,000	10,000	10,000
37	WA-AC ton/7.5 ton server room	600-43347-17-000-000026	5,000	9,000	5,000	-	20,000	20,000
38	WA-HVAC System Replacement	600-43347-17-000-000032	10,000	9,000	10,000	-	5,000	5,000
39	WA-Update Security System	600-43354-17-000-000018	25,000	4,000	25,000	5,000	8,000	8,000
40	WA-Update Security Cameras	600-43354-17-000-000019	15,000	9,000	-	2,000	12,000	12,000
41	WA-Heater Boilers	600-44219-17-000-000029	-	4,000	5,000	-	25,000	25,000
42	WA-Painting/Cloth Wall R&M	600-44220-17-000-000012	11,250	9,000	8,000	10,000	8,000	8,000
43	WA-Ext Envrnmt Imprvmts Irrig	600-44306-17-000-000009	7,500	9,000	10,000	-	12,000	12,000
44	WA-Parking Lot	600-44306-17-000-000015	5,000	-	25,000	-	-	-
45	WA-Plumbing Repair/Replacement	600-45904-17-000-000036	4,965	4,000	9,000	15,000	5,000	5,000
46	WA-Carpet/VCT Flooring	600-45908-17-000-000008	30,000	29,000	15,000	15,000	15,000	15,000
47	WA-Envrnmt Bldg UG light/water	600-45908-17-000-000010	30,000	4,000	10,000	-	5,000	5,000
48	WA-Refurbish Classrooms	600-45908-17-000-000017	15,000	24,000	30,000	35,000	25,000	25,000
49	WA-Interior Building R&M	600-45908-17-000-000023	15,000	7,000	15,000	10,000	15,000	15,000
50	WA-Exterior Paint & Wood R&M	600-45909-17-000-000011	11,000	7,000	4,000	4,000	8,000	8,000
51	WA-Roof Repairs	600-45909-17-000-000013	50,000	45,000	9,000	15,000	5,000	5,000
52	WA-Furniture/Interior Bldg	600-47415-17-000-000045	5,400	-	-	-	-	-
53	Trail Repairs and Maintenance	600-43343-19-000-000014	12,000	12,000	10,000	10,000	10,000	10,000
54	Park Repairs and Maintenance	600-45911-19-000-000043	10,000	20,000	10,000	10,000	10,000	10,000
55	Servers & Network Storage	600-43405-20-000-000020	25,000	15,000	40,000	15,000	15,000	15,000
56	Network Printers/Peripheal Dev	600-43405-20-000-000021	7,500	5,000	5,000	5,000	5,000	5,000
57	Network Equipment	600-43405-20-000-000027	75,000	-	115,000	25,000	25,000	25,000
58	Server Replacements	600-43405-20-000-000033	12,710	5,000	20,000	12,500	100,000	12,500
59	Phone System/Peripheal Devices	600-45305-20-000-000028	5,000	5,000	65,000	10,000	10,000	10,000
60	Town-Irrigation R&M	600-43340-26-000-000007	-	-	5,000	5,000	5,000	5,000
61	Town-HVAC System Replacement	600-43347-26-000-000032	-	-	5,000	5,000	5,000	5,000
62	Town-Heater	600-44219-26-000-000029	-	-	3,000	3,000	3,000	3,000
63	Town-Parking Lot	600-44306-26-000-000015	-	-	4,000	4,000	4,000	4,000
64	Town-Env Bldg UG light/water	600-45908-26-000-000010	-	-	10,000	10,000	10,000	10,000
65	Town-Furniture/Interior Bldg	600-47415-26-000-000045	809,800	25,000	-	-	-	-
66		**Fund 600 total**	**1,236,575**	**287,000**	**497,000**	**265,500**	**410,000**	**322,500**

Maintenance and Replacement Funds
5 Year Projection

	Description	Account Number	FY 16-17 ESTIMATED BUDGET	FY 17-18 PROPOSED BUDGET	FY 18-19 Budget	FY 19-20 Budget	FY 20-21 Budget	FY 21-22 Budget
					----Projection----			
67	Motor Vehicle (WA Buses	605-47410-10-000	118,160	-	-	150,000	-	-
68	Motor Vehicle F ire Dept	605-47410-14-000	55,000	-	250,000	60,000	-	-
69	Motor Vehicle Facilities	605-47410-17-000	-	-	-	50,000	-	-
70		**Fund 605 total**	**173,160**	**-**	**250,000**	**260,000**	**-**	**-**
71	**GRAND TOTAL PROJECTS**		**$ 1,554,735**	**$ 532,000**	**$ 747,000**	**$ 525,500**	**$ 460,000**	**$ 322,500**
74								
75								
76	**NET CHANGE TO FUND BALANCE**		**$ (734,915)**	**$ (113,940)**	**$(279,400)**	**$ (22,900)**	**$ (217,400)**	**$ (80,100)**
77								
78								
79	**BEGINNING FUND BALANCEC**		1,129,282	394,367	280,427	1,027	(21,873)	(239,273)
80	**ENDING FUND BALANCE**		**$ 394,367**	**$ 280,427**	**$ 1,027**	**$ (21,873)**	**$ (239,273)**	**$ (319,373)**

SECTION

07

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS
Program Summary

#	Line Item		SLA Requests based on these numbers: BASE VS PROPOSED				GFOA Requirements based on these numbers: PY ESTIMATED VS CY PROPOSED			
			Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	General Sales Tax	On-going	1,239,500	1,439,500	200,000	16%	1,239,500	1,439,500	200,000	16%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax		-	-	-	0%	-	-	-	0%
4	Hotel Tax		837,280	845,000	7,720	1%	837,280	845,000	7,720	1%
5	Charge for Services		-	-	-	0%	-	-	-	0%
6	Beverage Tax		-	-	-	0%	-	-	-	0%
7	Franchise Fees		-	-	-	0%	-	-	-	0%
8	Permits & Fees Other		-	-	-	0%	10,000	-	(10,000)	-100%
9	Permits & Fees Building		-	-	-	0%	-	-	-	0%
10	Permits & Fees Utility		-	-	-	0%	-	-	-	0%
11	Fines & Forfeitures		-	-	-	0%	-	-	-	0%
12	Investment Earnings		3,960	3,960	-	0%	3,960	3,960	-	0%
13	Contributions		750,000	750,000	-	0%	870,000	750,000	(120,000)	-14%
14	Misc Income		9,310	9,310	-	0%	96,020	9,310	(86,710)	-90%
15	**TOTAL REVENUES**		**2,840,050**	**3,047,770**	**207,720**	**7%**	**3,056,760**	**3,047,770**	**$ (8,990)**	**-0.3%**
16	Payroll Salaries		-	-	-	0%	-	-	-	0%
17	Payroll Insurance	Medical/Dental/Life	-	-	-	0%	-	-	-	0%
18	Payroll Retirement	ICMA/TMRS	-	-	-	0%	-	-	-	0%
19	Payroll Taxes	Social Security/Medicare	-	-	-	0%	-	-	-	0%
20	Payroll Taxes	Unemployment/Work Comp	-	-	-	0%	-	-	-	0%
21	Payroll Transfer In		-	-	-	0%	-	-	-	0%
23	**Total Payroll and Related**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
37	Capital Outlay		-	-	-	0%	-	-	-	0%
38	Debt		-	-	-	0%	-	-	-	0%
39	Economic Development		134,640	234,640	100,000	74%	134,640	234,640	100,000	74%
40	Insurance		-	-	-	0%	-	-	-	0%
22	Payroll Transfer Out		506,432	518,510	12,078	2%	480,002	518,510	38,508	8%
41	Repair & Maintenance		-	-	-	0%	-	-	-	0%
42	Rent & Utilities		42,119	59,789	17,670	42%	42,119	59,789	17,670	42%
42	Services		268,860	321,460	52,600	20%	749,160	321,460	(427,700)	-57%
43	Supplies		-	10,000	10,000	100%	-	10,000	10,000	100%
44	Water Purchases		-	-	-	0%	-	-	-	0%
45	**Total Expenditures**		**952,051**	**1,144,399**	**192,348**	**20%**	**1,405,921**	**1,144,399**	**(261,522)**	**-19%**
46	**TOTAL OPERATING EXPENDITURES**		**952,051**	**1,144,399**	**192,348**	**20%**	**1,405,921**	**1,144,399**	**$ (261,522)**	**-19%**
47	Capital Projects	CP and UF	-	-	-	0%	-	-	-	0%
48	Capital Projects	UMR, GMR, VMR	-	-	-	0%	-	-	-	0%
49	**TOTAL CAPITAL**		**-**	**-**	**-**	**0%**	**-**	**-**	**$ -**	**0%**
50	Transfers In		-	-	-	0%	-	-	-	0%
51	Other Sources		-	-	-	0%	-	-	-	0%
52	**Total Other Sources**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
52	Transfers Out		1,887,500	1,987,500	100,000	5%	2,219,145	1,987,500	(231,645)	-10%
52	Other Uses		-	-	-	0%	-	-	-	0%
52	**Total Other Uses**		**1,887,500**	**1,987,500**	**100,000**	**5%**	**2,219,145**	**1,987,500**	**(231,645)**	**-10%**
52	**NET OTHER SOURCES & USES**		**(1,887,500)**	**(1,987,500)**	**(100,000)**	**5%**	**(2,219,145)**	**(1,987,500)**	**$ 231,645**	**-10%**
53	**NET CHANGE TO FUND BALANCE**		**$ 499**	**$ (84,129)**	**(84,628)**	**-16960%**	**$ (568,306)**	**$ (84,129)**	**484,177**	**-85%**
54	FUND BALANCE BEGINNING		1,177,335	1,177,335	0.00	0%	1,745,641	1,177,335	(568,306)	-33%
55	**FUND BALANCE ENDING**		**1,177,834**	**1,093,206**	**(84,628)**	**-7%**	**1,177,335**	**1,093,206**	**$ (84,129)**	**-7%**

S E R V I C E   L E V E L   A D J U S T M E N T   F O R M

Fiscal Year: 2017 / 2018

FUND INFORMATION

Fund Type: **SPECIAL REVENUE FUNDS** *200 ED 4B Fund; 210 ED Fund; 215 PID Fund; 220 Visitor Fund ; 418 LS Fund*

BUDGET INFORMATION

ACCOUNT DESCRIPTION/TYPES		REVISION 2 BASE BUDGET AMT		REVISION 3 NEW BUDGET AMT		CHANGE AMOUNT
ADD Revenues, Transfers In & Other Sources:	+	$2,840,050.00	+	$3,047,770.00	=	$207,720.00
MINUS Payroll and Related Taxes, Insurance:	-	$0.00	-	$0.00	=	$0.00
MINUS Expenses, Transfers Out & Other Uses:	-	$2,839,551.00	-	$3,131,899.00	=	$292,348.00
EQUALS **Net Budget Impact:**	=	**$499.00**	=	**-$84,129.00**	=	**-$84,628.00**

ACCOUNTS CAUSING VARIANCE

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	M	P	FS	220-31320-10-001	Marriott Hotel Occupancy Tax	$7,720.00	Increase anticipated Hotel Occupancy Tax
2				210-31310-00-000	Sales Tax Revenue	$100,000.00	Increase anticipated Sales Tax due to Schwab
3						$0.00	
4						$0.00	
5						$0.00	
6						$0.00	
7						$0.00	
8						$0.00	
9					**TOTAL REVENUES**	**$107,720.00**	
10	M	P	PFT	220-42699-10-000	Operating Xfr Out for PR Costs	$12,078.00	No Change
11						$0.00	
12						$0.00	
13						$0.00	
14						$0.00	
15						$0.00	
16					**TOTAL PAYROLL**	**$12,078.00**	
17	E	P	MAO	220-46220-10-000	Electric Service	$1,620.00	Increased Electric cost due to new Town Hall Building
1	M	P	CSS	220-45610-10-001	Community Tree Lighting	$10,000.00	2017 budget was removed while reviewing; add back in for 2018
18	N	O	FS	220-43531-22-000	Marketing & Promotions	$2,500.00	Marketing and Promotions for Trails
19	E	P	PFT	220-44410-10-000	Office Rent	$16,050.00	Increased Rent cost due to new Town Hall Building
20	M	P	FS	200-62580-99-000	Transfer Out to DS from 4B	$100,000.00	increased transfers out to debt service fund
21	E	O	CSS	220-43336-22-000	Contract Services	$15,000.00	Marketing Videography (Video)
22	E	P	CSS	220-43336-22-000	Contract Services	$35,100.00	Photo shoot; mktg collateral; retainage; branding; logo & tagline
23						$0.00	
24						$0.00	
25						$0.00	
26						$0.00	
27						$0.00	
28						$0.00	
29						$0.00	
30						$0.00	
31						$0.00	
32						$0.00	
33					**TOTAL PROJECTS**	**$180,270.00**	

TOTAL SLA AMOUNT **-$84,628** *SHOULD MATCH AMOUNT NOTED ABOVE*

$0.00 *SHOULD BE ZERO*

Expense SLA Form - revised 04.20.2017

SECTION

08

DEBT SERVICE FUNDS

Tuesday, August 01, 2017

DEBT SERVICE FUNDS
Program Summary

			SLA Requests based on these numbers — BASE VS PROPOSED: Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	GFOA REquirements based on these numbers — PY ESTIMATED VS CY PROPOSED: Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	General Sales Tax	On-going	-	-	-	0%	-	-	-	0%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax		93,760	271,911	178,151	190%	94,510	271,911	177,401	188%
4	Hotel Tax		-	-	-	0%	-	-	-	0%
5	Charge for Services		-	-	-	0%	-	-	-	0%
6	Beverage Tax		-	-	-	0%	-	-	-	0%
7	Franchise Fees		-	-	-	0%	-	-	-	0%
8	Permits & Fees Other		-	-	-	0%	-	-	-	0%
9	Permits & Fees Building		-	-	-	0%	-	-	-	0%
10	Permits & Fees Utility		-	-	-	0%	-	-	-	0%
11	Fines & Forfeitures		-	-	-	0%	-	-	-	0%
12	Investment Earnings		-	-	-	0%	-	-	-	0%
13	Contributions		-	-	-	0%	-	-	-	0%
14	Misc Income		-	-	-	0%	-	-	-	0%
15	**TOTAL REVENUES**		**93,760**	**271,911**	**178,151**	**190%**	**94,510**	**271,911**	**$ 177,401**	**188%**
16	Payroll Salaries		-	-	-	0%	-	-	-	0%
17	Payroll Insurance	Medical/Dental/Life	-	-	-	0%	-	-	-	0%
18	Payroll Retirement	ICMA/TMRS	-	-	-	0%	-	-	-	0%
19	Payroll Taxes	Social Security/Medicare	-	-	-	0%	-	-	-	0%
20	Payroll Taxes	Unemployment/Work Comp	-	-	-	0%	-	-	-	0%
21	Payroll Transfer In		-	-	-	0%	-	-	-	0%
23	**Total Payroll and Related**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
37	Capital Outlay		-	-	-	0%	-	-	-	0%
38	Debt		2,356,894	2,495,970	139,076	6%	2,194,494	2,495,970	301,476	14%
39	Economic Development		-	-	-	0%	-	-	-	0%
40	Insurance		-	-	-	0%	-	-	-	0%
22	Payroll Transfer Out		-	-	-	0%	-	-	-	0%
41	Repair & Maintenance		-	-	-	0%	-	-	-	0%
42	Rent & Utilities		-	-	-	0%	-	-	-	0%
42	Services		-	-	-	0%	1,600	-	(1,600)	-100%
43	Supplies		-	-	-	0%	-	-	-	0%
44	Water Purchases		-	-	-	0%	-	-	-	0%
45	**Total Expenditures**		**2,356,894**	**2,495,970**	**139,076**	**6%**	**2,196,094**	**2,495,970**	**299,876**	**14%**
46	**TOTAL OPERATING EXPENDITURES**		**2,356,894**	**2,495,970**	**139,076**	**6%**	**2,196,094**	**2,495,970**	**$ 299,876**	**14%**
47	Capital Projects	CP and UF	-	-	-	0%	-	-	-	0%
48	Capital Projects	UMR, GMR, VMR	-	-	-	0%	-	-	-	0%
49	**TOTAL CAPITAL**		**-**	**-**	**-**	**0%**	**-**	**-**	**$ -**	**0%**
50	Transfers In		1,925,258	2,218,270	293,012	15%	2,076,906	2,218,270	141,364	7%
51	Other Sources		-	-	-	0%	-	-	-	0%
52	**Total Other Sources**		**1,925,258**	**2,218,270**	**293,012**	**15%**	**2,076,906**	**2,218,270**	**141,364**	**7%**
52	Transfers Out		-	-	-	0%	-	-	-	0%
52	Other Uses		-	-	-	0%	-	-	-	0%
52	**Total Other Uses**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
52	**NET OTHER SOURCES & USES**		**1,925,258**	**2,218,270**	**293,012**	**15%**	**2,076,906**	**2,218,270**	**$ 141,364**	**7%**
53	**NET CHANGE TO FUND BALANCE**		**$ (337,876)**	**$ (5,789)**	**332,087**	**-98%**	**$ (24,678)**	**$ (5,789)**	**18,889**	**77%**
					-					
54	FUND BALANCE BEGINNING		5,789	5,789	0.00	0%	30,468	5,789	(24,678)	-81%
55	**FUND BALANCE ENDING**		**(332,087)**	**0**	**332,087**	**-100%**	**5,789**	**0**	**$ (5,789)**	**-100%**
				should be zero				should be zero		

SERVICE LEVEL ADJUSTMENT FORM

Fiscal Year: 2017 / 2018

FUND INFORMATION

Fund Type: **DEBT SERVICE FUNDS** *includes 300 DS Revenue supported; 301 DS Tax supported*

BUDGET INFORMATION

ACCOUNT DESCRIPTION/TYPES		REVISION 2 BASE BUDGET AMT		REVISION 3 NEW BUDGET AMT		CHANGE AMOUNT
ADD Revenues, Transfers In & Other Sources:	+	$2,019,018.00	+	$2,490,181.00	=	$471,163.00
MINUS Payroll and Related Taxes, Insurance:	-	$0.00	-	$0.00	=	$0.00
MINUS Expenses, Transfers Out & Other Uses:	-	$2,356,894.21	-	$2,495,970.00	=	$139,075.79
EQUALS **Net Budget Impact:**	=	**-$337,876.21**	=	**-$5,789.00**	=	**$332,087.21**

ACCOUNTS CAUSING VARIANCE

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	E	P	FS	301-31315-00-011	Property Tax CY 2011 CO	$178,151.00	Increased anticipated Property Taxes (2011 CO)
2	M	P	FS	300-52510-88-000	Transfer in from GF	$193,012.00	Increased transfers into Debt Service from the General Fund
3				300-52560-88-000	Transfer in from 4B	$100,000.00	Increased transfers into Debt Service from the 4B
4							
5							
6							
7							
8							
9							
10					**TOTAL REVENUES**	**$471,163.00**	
11	M	P	FS	300-48850-00-007	DS Interest - 2007 GORB	-$17,002.00	
12	M	P	FS	301-48850-00-011	DS Interest - 2011 CO	-$7,310.88	
13	M	P	FS	300-48850-00-010	DS Interest - 2011 GORB	-$14,625.00	
14	M	P	FS	300-48850-00-012	DS Interest - 2013 CO	-$3,558.00	
15	M	P	FS	300-48850-00-013	DS Interest - 2013 GORB	-$39,950.00	
16	M	P	FS	300-48850-00-014	DS Interest - 2014 GORB	-$180.00	
17	M	P	FS	300-48850-00-017	DS Interest - 2017 CO	$310,800.00	
18					**TOTAL DS INTEREST**	**$228,174.12**	
19							
20	M	P	FS	300-48840-00-007	DS Principal - 2007 GORB	-$385,000.00	
21	M	P	FS	301-48840-00-011	DS Principal - 2011 CO	$4,000.00	
22	M	P	FS	300-48840-00-010	DS Principal - 2011 GORB	$425,000.00	
23	M	P	FS	300-48840-00-013	DS Principal - 2013 GORB	-$130,000.00	
24	M	P	FS	300-48840-00-017	DS Principal - 2017 CO	-$3,098.33	
25					**TOTAL DS PRINCIPAL**	**-$89,098.33**	
26							
27							
28							
29							
30							
31							
32							
33					**TOTAL PROJECTS**	**$139,075.79**	

TOTAL SLA AMOUNT **$332,087** *SHOULD MATCH AMOUNT NOTED ABOVE*

$0.00 *SHOULD BE ZERO*

Expense SLA Form - revised 04.20.2017

SECTION

09

CAPITAL PROJECT FUNDS

Tuesday, August 01, 2017

CAPITAL PROJECT FUNDS
Program Summary

#	Line Item		SLA Requests based on these numbers — BASE VS PROPOSED: Base Budget FY 17/18	Proposed Budget FY 17/18	Change Amount	Change Percent	GFOA Requirements based on these numbers — PY ESTIMATED VS CY PROPOSED: Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	General Sales Tax	On-going	-	-	-	0%	-	-	-	0%
2	General Sales Tax	One-time	-	-	-	0%	-	-	-	0%
3	Property Tax		-	-	-	0%	-	-	-	0%
4	Hotel Tax		-	-	-	0%	-	-	-	0%
5	Charge for Services		-	-	-	0%	-	-	-	0%
6	Beverage Tax		-	-	-	0%	-	-	-	0%
7	Franchise Fees		-	-	-	0%	-	-	-	0%
8	Permits & Fees Other		-	-	-	0%	-	-	-	0%
9	Permits & Fees Building		-	-	-	0%	-	-	-	0%
10	Permits & Fees Utility		-	-	-	0%	-	-	-	0%
11	Fines & Forfeitures		-	-	-	0%	-	-	-	0%
12	Investment Earnings		40,400	40,400	-	0%	50,400	40,400	(10,000)	-20%
13	Contributions		-	175,000	175,000	100%	1,700,870	175,000	(1,525,870)	-90%
14	Misc Income		-	-	-	0%	-	-	-	0%
15	**TOTAL REVENUES**		**40,400**	**215,400**	**175,000**	**433%**	**1,751,270**	**215,400**	**$ (1,535,870)**	**-88%**
		variance	0	0	0	0%	0	0	0	0%
16	Payroll Salaries		-	-	-	0%	-	-	-	0%
17	Payroll Insurance	Medical/Dental/Life	-	-	-	0%	-	-	-	0%
18	Payroll Retirement	ICMA/TMRS	-	-	-	0%	-	-	-	0%
19	Payroll Taxes	Social Security/Medicare	-	-	-	0%	-	-	-	0%
20	Payroll Taxes	Unemployment/Work Comp	-	-	-	0%	-	-	-	0%
21	Payroll Transfer In		-	-	-	0%	-	-	-	0%
23	**Total Payroll and Related**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
37	Capital Outlay		-	-	-	0%	-	-	-	0%
38	Debt		-	-	-	0%	-	-	-	0%
39	Economic Development		-	-	-	0%	-	-	-	0%
40	Insurance		-	-	-	0%	-	-	-	0%
22	Payroll Transfer Out		-	54,565	54,565	100%	-	54,565	54,565	100%
41	Repair & Maintenance		-	-	-	0%	-	-	-	0%
42	Rent & Utilities		-	-	-	0%	-	-	-	0%
42	Services		-	-	-	0%	-	-	-	0%
43	Supplies		-	-	-	0%	-	-	-	0%
44	Water Purchases		-	-	-	0%	-	-	-	0%
45	**Total Expenditures**		**-**	**54,565**	**54,565**	**100%**	**-**	**54,565**	**54,565**	**100%**
46	**TOTAL OPERATING EXPENDITURES**		**-**	**54,565**	**54,565**	**100%**	**-**	**54,565**	**$ 54,565**	**100%**
47	Capital Projects	CP and UF	2,757,840	10,288,000	7,530,160	273%	3,693,515	10,288,000	6,594,485	179%
48	Capital Projects	UMR, GMR, VMR	-	-	-	0%	-	-	-	0%
49	**TOTAL CAPITAL**		**2,757,840**	**10,288,000**	**7,530,160**	**273%**	**3,693,515**	**10,288,000**	**$ 6,594,485**	**179%**
50	Transfers In		750,000	1,765,324	1,015,324	135%	870,000	1,765,324	895,324	103%
51	Other Sources		-	-	-	0%	12,732,300	-	(12,732,300)	-100%
52	**Total Other Sources**		**750,000**	**1,765,324**	**1,015,324**	**135%**	**13,602,300**	**1,765,324**	**(11,836,976)**	**-87%**
52	Transfers Out		-	-	-	0%	-	-	-	0%
52	Other Uses		-	-	-	0%	-	-	-	0%
52	**Total Other Uses**		**-**	**-**	**-**	**0%**	**-**	**-**	**-**	**0%**
52	**TOTAL OTHER SOURCES & USES**		**750,000**	**1,765,324**	**1,015,324**	**135%**	**13,602,300**	**1,765,324**	**$ (11,836,976)**	**-87%**
53	**NET CHANGE TO FUND BALANCE**		**$ (1,967,440)**	**$ (8,361,841)**	**(6,394,401)**	**325%**	**$ 11,660,055**	**$ (8,361,841)**	**(20,021,896)**	**-172%**
54	FUND BALANCE BEGINNING		14,218,345	14,218,345	0.00	0%	2,558,290	14,218,345	11,660,055	456%
55	**FUND BALANCE ENDING**		**12,250,905**	**5,856,504**	**(6,394,401)**	**-52%**	**14,218,345**	**5,856,504**	**$ (8,361,841)**	**-59%**

SERVICE LEVEL ADJUSTMENT FORM

Fiscal Year: 2017 / 2018

FUND INFORMATION

Fund Type: **CAPITAL PROJECT FUNDS** *includes 410 Capital Projects; 412 WA Expansion*

BUDGET INFORMATION

ACCOUNT DESCRIPTION/TYPES		REVISION 2 BASE BUDGET AMT		REVISION 3 NEW BUDGET AMT		CHANGE AMOUNT
ADD Revenues, Transfers In & Other Sources:	+	$790,400.00	+	$1,980,724.00	=	$1,190,324.00
MINUS Payroll and Related Taxes, Insurance:	-	$0.00	-	$0.00	=	$0.00
MINUS Expenses, Transfers Out & Other Uses:	-	$2,757,840.00	-	$10,342,565.00	=	$7,584,725.00
EQUALS **Net Budget Impact:**	=	**-$1,967,440.00**	=	**-$8,361,841.00**	=	**-$6,394,401.00**

ACCOUNTS CAUSING VARIANCE

	Type	Recur	BSC	ACCOUNT NUMBER	ACCT DESCRIPTION	CHANGE AMT	JUSTIFICATION FOR CHANGE
1	E	O	AO	410-33700-00-000-000071	WA Outdoor Science Project	$175,000.00	Grant from the W.A. Foundation
2	E	O	FS	410-52510-88-000	Transfer In from General Fund	$1,015,324.00	Increased due to Entrada permit and inspection fees
3						$0.00	
4						$0.00	
5						$0.00	
6						$0.00	
7						$0.00	
8						$0.00	
9					**TOTAL REVENUES**	**$1,190,324.00**	
10						$0.00	
11						$0.00	
12						$0.00	
13						$0.00	
14						$0.00	
15						$0.00	
16					**TOTAL PAYROLL**	**$0.00**	
17	N	O	MAO	410-74400-00-000-000071	WA Outdoor Science Project	$85,160.00	Capital Project
18	N	O	MAO	410-73000-00-000-000076	Cemetary Improvements	$100,000.00	Capital Project
19	N	O	PFT	410-72000-00-000-000064	Fire Station Complex	$7,345,000.00	Capital Project
20	N	P	PFT	410-42699-00-000	PR Transfers Out to GF	$54,565.00	Payroll Transfer Out to GF for Dept 16 Capital Projects
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32						$0.00	
33					**TOTAL PROJECTS**	**$7,584,725.00**	

TOTAL SLA AMOUNT **-$6,394,401** *SHOULD MATCH AMOUNT NOTED ABOVE*

$0.00 SHOULD BE ZERO

Expense SLA Form - revised 04.20.2017

SECTION

10

CAPITAL IMPROVEMENTS

ALL CAPITAL FUNDS
FORMERLY ADOPTED and NEW PROPOSED PROJECTS
FIVE YEAR FORECAST

New Proposed Project

Proj No.	Project Description	ACTUALS THRU FY 15-16	FY 16-17 ESTIMATED BUDGET	FY 17-18 PROPOSED BUDGET	FY 18-19 Budget	FY 19-20 Budget	PROJECT GRAND TOTAL
					-------- Projection---------		
CP64	Fire-EMS Station	42,938	482,175	9,843,000	1,591,300	-	11,959,413
CP64	Land In Kind Donation	-	1,998,000	-	-	-	1,998,000
CP73	Land Sale Expenses	-	17,825	-	-	-	17,825
Sub-Total - Municipal Facilities Improvements		**42,938**	**2,498,000**	**9,843,000**	**1,591,300**	**-**	**13,975,238**
CP71	WA Outdoor Learning Space	15,975	89,840	175,000	-	150,000	430,815
CP72	WA Bleachers & Tower	37,868	4,590	-	-	-	42,458
CP77	WA Pond Repairs	-	-	-	82,000	-	82,000
Sub-Total - Facilities Improvements		**53,843**	**94,430**	**175,000**	**82,000**	**150,000**	**555,273**
CP42	Trail Connection at Hwy 114 and Solana Blvd.	-	-	-	30,000	-	30,000
CP67	Wayfinding Signage	-	-	-	229,500	-	229,500
CP75	Flashing Crosswalk Lights (Dove @ Pearson&Ottinger)	-	-	-	80,000	-	80,000
CP76	Cemetary Improvements	-	-	100,000	50,000	-	150,000
Sub-Total - Trail/Park/Cemetery Improvements		**-**	**-**	**100,000**	**389,500**	**-**	**489,500**
CP34	Roanoke Road Recon/Drainage South	2,900	-	-	-	480,180	483,080
CP40	Sam School Road Recon/Drainage	-	-	-	281,960	-	281,960
CP78	Solana Pavement Repairs	-	-	-	90,000	-	90,000
CP79	Wyck Hill Pavement Resurface	-	-	-	54,450	-	54,450
CP80	FM1938 Pavement Repairs	-	-	-	80,000	-	80,000
CP41	Dove Rd Recon/Drainage (Vaquero/Terra Bella) Cash	69,825	330,260	-	-	-	766,085
CP41	Dove Rd Recon/Drainage (Vaquero/Terra Bella) Bonds	-	366,000	-	-	-	
CP68	FM 1938/Dove Road Signalization	12,400	285,000	160,000	-	-	457,400
CP70	FM 1938/Solana Traffic Signalization	259,540	102,000	10,000	-	-	371,540
Sub-Total - Road/Street Improvements		**344,665**	**1,083,260**	**170,000**	**506,410**	**480,180**	**2,584,515**
CP52	Trail - Academy to Cemetery	-	-	-	-	300,949	300,949
CP58	Ottinger Road Recon/Drainage	-	-	-	-	983,954	983,954
CP53	Trail - Dove/Pearson/Aspen	-	-	-	290,016	-	290,016
CP60	Pearson Lane Recon/Drainage	-	-	-	404,125	-	404,125
Sub-Total - Trail and Road Improvements		**-**	**-**	**-**	**694,141**	**1,284,903**	**1,979,044**
TOTAL GOVERNMENTAL PROJECTS		**$ 441,446**	**$ 3,675,690**	**$ 10,288,000**	**$ 3,263,351**	**$ 1,915,083**	**$ 19,583,570**
UF31	N1 Sewer Line Transfer I&I	-	-	-	96,435	-	96,435
TOTAL UTILITY FUND PROJECTS		**$ -**	**$ -**	**$ -**	**$ 96,435**	**$ -**	**96,435**
GRAND TOTAL ALL PROJECTS		**$ 441,446**	**$ 3,675,690**	**$ 10,288,000**	**$ 3,359,786**	**$ 1,915,083**	**$ 19,680,005**

FUNDING TOTALS	ACTUALS THRU FY 15-16	FY 16-17 ESTIMATED BUDGET	FY 17-18 PROPOSED BUDGET	FY 18-19 Budget	FY 19-20 Budget	PROJECT GRAND TOTAL
				---------- Projection------------		
Contributions (Formerly adopted)	297,408	2,104,590	10,000	-	-	2,411,998
Contributions (New requests))	-	-	100,000	50,000	-	150,000
Foundation Contribution	15,975	89,840	175,000	-	150,000	430,815
TOTAL CONTRIBUTIONS	**$313,383**	**$2,194,430**	**$285,000**	**$50,000**	**$150,000**	**$2,992,813**
Cash (Formerly adopted)	128,063	615,260	160,000	96,435	-	999,758
TOTAL CASH	**$128,063**	**$615,260**	**$160,000**	**$96,435**	**$0**	**$999,758**
FY 10/11 Road Improvement Bonds (formerly adopted)	-	366,000	-	-	-	366,000
FY 16/17 Fire Station - 30 yr Bonds	-	500,000	9,843,000	1,591,300	-	11,934,300
FY 18/19 Street/Trail - 20 yr Bonds	-	-	-	1,622,051	1,765,083	3,387,134
TOTAL BONDS	**$0**	**$866,000**	**$9,843,000**	**$3,213,351**	**$1,765,083**	**$15,687,434**
GRAND TOTAL ALL PROJECTS	**$ 441,446**	**$ 3,675,690**	**$ 10,288,000**	**$ 3,359,786**	**$ 1,915,083**	**$ 19,680,005**

FUNDED CAPITAL IMPROVEMENT

Iconic Fire-EMS Station

Project Description:
This project will provide an inconic Fire-EMS Station, which includes 4 bays, sleeping areas for staff members, kitchen/food preparation, storage, multi-purpose space to serve as a community/staff training, EOC room and offices for administration. The station is estimated to be approximately 18K square feet of usable space and would also include the Town's Emergency Operations Center (EOC) with a back-up generator for sustainability. It does not include any apparatus or a fire training facility. The project includes the acquisition of land by private donation,

PROJECT EXPENSE

410-72000-00-000-000064	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	**Total**
Consultant/Engineering	23,438	482,175	650,000	4,100	-		-	1,159,713
Construction	-		6,000,000	1,331,700	-	-	-	7,331,700
Construction - Exterior only	-	-	1,998,000	-	-	-	-	1,998,000
Design	19,500	-	332,500	180,500	-		-	532,500
FF&E	-	-	275,000	-	-	-	-	275,000
IT/Security	-	-	212,500	-	-	-	-	212,500
Land Sale Expense	-	17,825	-	-	-	-	-	17,825
Contingency	-	-	75,000	75,000	-	-	-	150,000
Other (Foundation)	-	-	300,000	-	-	-	-	300,000
PROJECT EXPENDITURES	**42,938**	**500,000**	**9,843,000**	**1,591,300**	**-**	**-**	**-**	**11,977,238**
Land Purchase (in kind)	-	1,998,000	-	-	-	-	-	1,998,000
PROJECT TOTAL	**42,938**	**2,498,000**	**9,843,000**	**1,591,300**	**-**	**-**	**-**	**13,975,238**

PROJECT FUNDING

410-33501-00-000-000064	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	**Total**
Cash (Fund Balance)	42,938	29,232	-		-	-	-	72,170
7 Year Tax Note (US Bank)	-	1,500,768	-	-	-	-	-	1,500,768
Bonds 2016/17 CO Bonds	-	9,204,300	-	-	-	-	-	9,204,300
Sale of Land	-	1,200,000		-			-	1,200,000
FUNDING SUBTOTAL	**42,938**	**11,934,300**	**-**	**-**	**-**	**-**	**-**	**11,977,238**
Land Contribution (in kind)	-	1,998,000	-	-	-	-	-	1,998,000
FUNDING TOTAL	**42,938**	**13,932,300**	**-**	**-**	**-**	**-**	**-**	**13,975,238**

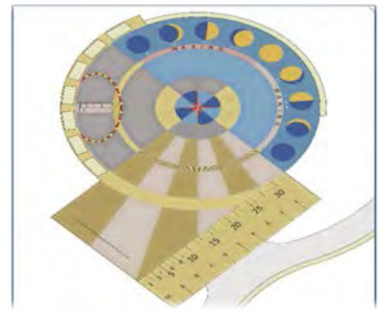
IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	
Services	-	-	-	-	5,150	5,305	5,464	-
Insurance	-	-	-	-	4,893	5,040	5,191	-
Repair & Maintenance	-	-	-	-	50,000	51,500	53,045	-
Rent & Utilities	-	-	-	-	64,580	66,517	68,513	-
Debt Service CO 2017	-	-	`	509,725	508,500	507,125	510,525	-
Other	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**509,725**	**633,123**	**635,487**	**642,738**	**-**

FUNDED CAPITAL IMPROVEMENT

Westlake Academy - Outdoor Learning Space

Project Description:
The outdoor classroom would greatly facilitate teachers' flexibility in their lessons to incorporate more hands-on science experiences. Establishing an area for on-going investigations would provide the students an authentic opportunity to connect their learning to the natural environment. Activities may include plant and animal investigations (including insects & small invertebrates), water chemistry projects using both our own pond as well as additional water sources housed within the facility, earth science, as well as understanding weather and weather patterns. The space will be located along the north drive and around the pond. Phase I was completed in May 2017 which includes the vegetable garden and planter boxes located north of the Gym. Phase II would be the Math & Science Plaza which would include two concrete pads, one for the phase of the moon, sundial, compass, simple machine rack and ruler, sidewalks and retaining walls.



PROJECT EXPENSE

410-74400-00-000-000071	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	**Total**
Engineering	-	-	-	-	-	-	-	-
Construction	-	89,840	148,000	-	150,000	-	-	387,840
Design	15,975	-	10,000	-	-	-	-	25,975
FF&E	-	-	10,000	-	-	-	-	10,000
IT/Security	-	-	-	-	-	-	-	-
Contingency	-	-	7,000	-	-	-	-	7,000
Other (Foundation)	-	-	-	-	-	-	-	-
Other Admin cost	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**15,975**	**89,840**	**175,000**	**-**	**150,000**	**-**	**-**	**430,815**

PROJECT FUNDING

410-33700-00-000-000071	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	**Total**
Cash (Fund Balance)	-	-	3,555	-	15,000	-	-	18,555
Transfer in from General Fund	-	-	-	-	-	-	-	-
Transfer in from Utility Fund	-	-	-	-	-	-	-	-
Grant - Foundation	102,200	-	175,000	-	135,000	-	-	412,200
Other	-	60	-	-	-	-	-	60
FUNDING TOTAL	**102,200**	**60**	**178,555**	**-**	**150,000**	**-**	**-**	**430,815**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 14/15**	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	
Services	-	-	-	-	1,000	1,000	1,000	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	2,000	2,060	2,122	2,185	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**2,000**	**3,060**	**3,122**	**3,185**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Westlake Academy Pond Repairs

Project Description:
The irrigation pond at the Westlake Academy is leaking on the east side with water running onto the property east of the campus. In March of 2017 a clay dam was installed which has slowed the water flow. This project will be to remove the silt from the pond and install a clay liner.

PROJECT EXPENSE

410-73000-00-000-000077	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	**Total**
Engineering	-	-	12,000	-	-	-	-	12,000
Construction	-	-	70,000	-	-	-	-	70,000
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other (Foundation)	-	-	-	-	-	-	-	-
Other Admin cost	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**82,000**	**-**	**-**	**-**	**-**	**82,000**

PROJECT FUNDING

410-10110-00-000-000077	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	**Total**
Cash (Fund Balance)	-	-	82,000	-	-	-	-	82,000
Transfer in from General Fund	-	-	-	-	-	-	-	-
Transfer in from Utility Fund	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**82,000**	**-**	**-**	**-**	**-**	**82,000**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 22/22**	
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	2,000	2,060	2,122	2,185	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**2,000**	**2,060**	**2,122**	**2,185**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Trail Connection at Hwy 114 and Solana Blvd.

Project Description:
This project would extend an existing 8 ft. concrete trail an estimated 1,000 feet from the west side of Hwy 114 to the east side of Hwy 114. This project will start at the same time the signal project for the intersection of Solana Blvd and Hwy 114 begins.

PROJECT EXPENSE

410-74400-00-000-000042	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering								-
Construction				30,000				30,000
Design								-
Contingency								-
Other (Foundation)								-
Other Admin cost								-
EXPENDITURES TOTAL	**-**	**-**	**-**	**30,000**	**-**	**-**	**-**	**30,000**

PROJECT FUNDING

410-33501-00-000-000042	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)								-
Bond Issuance			-	30,000				30,000
Transfer in from Utility Fund								-
Other								-
FUNDING TOTAL	**-**	**-**	**-**	**30,000**	**-**	**-**	**-**	**30,000**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Wayfinding Signage

Project Description:
The "Wayfinding" Sign Project will showcase the town's major venues, direct visitors through major corridors that lead to various Town's destinations and trails. The project would include the locations, design and cost estimate to create and install the wayfinding signage.
The package would include but not limited to the following,
• Development of a Master Plan to provide staff a guideline and template for wayfinding
• Implementation.
• Recognizable wayfinding system that is easily adaptable for future development
• Create a signage system that blends into Westlake
• Material selections
• Define trail access points

PROJECT EXPENSE

410-74400-00-000-000067	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	-	-	-	-	-
Construction	-	-	-	229,500	-	-	-	229,500
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**229,500**	**-**	**-**	**-**	**229,500**

PROJECT FUNDING

410-33501-00-000-000067	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash/Transfers	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	229,500	-	-	-	229,500
UnFunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**229,500**	**-**	**-**	**-**	**229,500**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-		-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**		**-**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Flashing Crosswalk Lights (Dove @ Pearson & Ottinger)

Project Description:
The town trail system currently starts and/or stops at the Westlake Academy campus. The use of the trail has increased over the past two years due to the growth of the cummunity and the Academy. Flashing light at the crosswalk would give vehicles a warning that pedestrians are crossing the Dove and Ottinger roads. The project would include flashing signs and lights being installed in the pavement.

PROJECT EXPENSE									
410-73000-00-000-000075	**Totals Thru**	**Estimated**	**5 Year Projection**						**Project**
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**		**Total**
Engineering	-	-	-	-	-	-	-		-
Construction	-	-	-	55,000	-	-	-		55,000
Design	-	-	-	25,000	-	-	-		25,000
Contingency	-	-	-	-	-	-	-		-
Other (Foundation)	-	-	-	-	-	-	-		-
Other Admin cost	-	-	-	-	-	-	-		-
EXPENDITURES TOTAL	**-**	**-**	**-**	**80,000**	**-**	**-**	**-**		**80,000**

PROJECT FUNDING								
410-33501-00-000-000075	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Bond Issuance			-	80,000	-	-	-	80,000
Transfer in from Utility Fund	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**80,000**	**-**	**-**	**-**	**80,000**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	2,000	2,060	2,122	-
Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**2,000**	**2,060**	**2,122**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Cemetery Improvements

Project Description:
This project would include a new water well, storage tanks, irrigation system, fence on the southeast corner and underground power for the water well.

PROJECT EXPENSE

410-73000-00-000-000076	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	10,000	-	-	-	-	10,000
Construction	-	-	90,000	50,000	-	-	-	140,000
Design	-	-	-	-	-	-	-	-
FF&E	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other Admin cost	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**100,000**	**50,000**	**-**	**-**	**-**	**150,000**

PROJECT FUNDING

410-33700-000-000076	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Transfer in from General Fund	-	-	-	-	-	-	-	-
Transfer in from Utility Fund	-	-	-	-	-	-	-	-
Contribution	-	150,000	-	-	-	-	-	150,000
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**150,000**	**-**	**-**	**-**	**-**	**-**	**150,000**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	2,000	2,060	2,122	-
Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**2,000**	**2,060**	**2,122**	**-**

FUNDED CAPITAL IMPROVEMENT

Roanoke Road Reconstruction and Drainage South
(Highway 170 south to Town limits)

Project Description:
The project will provide stabilization of road subgrade and 6" of asphalt to approximately 4,000 LF of Roanoke Road and replace/improve culverts and ditches, consistent with 2011 Graham Pavement Evaluation Study. Project improvements will be from Highway 170 south to the Town limits. Anticipate crack sealing during the 2nd year after completion.

PROJECT EXPENSE								
410-73000-00-000-000034	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	2,900	-	-	-	55,000	-	-	57,900
Construction	-	-	-	-	403,000	-	-	403,000
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	22,180	-	-	22,180
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**2,900**	**-**	**-**	**-**	**480,180**	**-**	**-**	**483,080**

PROJECT FUNDING								
410-10110-00-000-000034	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	2,900	-	-	-	-	-	-	2,900
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds 2018/19	-	-	-	480,180	-	-	-	480,180
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**2,900**	**-**	**-**	**480,180**	**-**	**-**	**-**	**483,080**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	5,088	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	30,038	30,038	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**30,038**	**35,126**	**-**

FUNDED CAPITAL IMPROVEMENT

Sam School Road Reconstruction and Drainage
(Solana to Town limits)

Project Description:
The project will provide stabilization of road subgrade and 6" of asphalt to approximately 2,000 LF of Sam School Road and replace/improve culverts and ditches, consistent with 2011 Graham Pavement Evaluation Study. Anticipate crack sealing 2nd year from completion. Includes 150 linear feet of sidewalk.

PROJECT EXPENSE								
410-73000-00-000-000040	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	49,308	-	-	-	49,308
Construction	-	-	-	232,652	-	-	-	232,652
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**281,960**	**-**	**-**	**-**	**281,960**

PROJECT FUNDING								
410-10110-00-000-000040	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	281,960	-	-	-	281,960
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**281,960**	**-**	**-**	**-**	**281,960**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	5,000	5,150	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-		-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**5,000**	**5,150**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Solana Pavement Repair

Project Description:
his project will provide repairs to several sections of concrete pavement failures on Solana Boulevard. The repairs will consist of removal/replacement of concrete and failed subgrade and traffic control.

added from GMR Fund

PROJECT EXPENSE								
410-73000-00-000-000078	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	90,000	-	-	-	90,000
Construction	-	-	-	-	-	-	-	-
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**90,000**	**-**	**-**	**-**	**90,000**

PROJECT FUNDING								
410-33501-00-000-000078	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	90,000	-	-	-	90,000
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**90,000**	**-**	**-**	**-**	**90,000**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

Wyck Hill Pavement Resurface

Project Description:
This project will provide for the removal and replacement of 1" to 2" of the existing 6" asphalt on Wyck Hill Lane. The existing subgrade is in excellent condition and does not require re-stabilization.

added from GMR Fund

PROJECT EXPENSE

410-73000-00-000-000079	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	-	-	-	-	-
Construction	-	-	-	54,450	-	-	-	54,450
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**54,450**	**-**	**-**	**-**	**54,450**

PROJECT FUNDING

410-33501-00-000-000079	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	54,450	-	-	-	54,450
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**54,450**	**-**	**-**	**-**	**54,450**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

NEW CAPITAL IMPROVEMENT REQUEST

FM1938 Pavement Repair

Project Description:
This project will provide repairs to several sections of stamped/stained concrete pavement failures on FM 1938. The repairs will consist of removal/replacement of concrete and failed subgrade and traffic control

added from GMR Fund

PROJECT EXPENSE									
410-73000-00-000-000080	**Totals Thru**	**Estimated**	**5 Year Projection**						**Project**
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**		**Total**
Engineering	-	-	-	-	-	-	-		-
Construction	-	-	-	80,000	-	-	-		80,000
Design	-	-	-	-	-	-	-		-
Contingency	-	-	-	-	-	-	-		-
Other	-	-	-	-	-	-	-		-
EXPENDITURES TOTAL	**-**	**-**	**-**	**80,000**	**-**	**-**	**-**		**80,000**

PROJECT FUNDING									
410-33501-00-000-000080	**Totals Thru**	**Estimated**	**5 Year Projection**						**Project**
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**		**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-		-
Contributions/Grants	-	-	-	-	-	-	-		-
Bond Issuance	-	-	-	80,000	-	-	-		80,000
Unfunded	-	-	-	-	-	-	-		-
Other	-	-	-	-	-	-	-		-
FUNDING TOTAL	**-**	**-**	**-**	**80,000**	**-**	**-**	**-**		**80,000**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FUNDED CAPITAL IMPROVEMENT

Dove Road Reconstruction and Drainage
(Vaquero to Terra Bella)

Project Description:
The project will provide stabilization of road subgrade and 6" of asphalt to approximately 6,500 LF of Dove Road and replace/improve culverts and ditches, consistent with 2011 Graham Pavement Evaluation Study. Staff is working with the Southlake developer to include a portion of this project when the Southlake portion is realigned and reconstructed in 2015/2016.

PROJECT EXPENSE

410-73000-00-000-000041	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	100,000	-	-	-	-	-	100,000
Construction	-	596,260	-	-	-	-	-	596,260
Design	69,825	-	-	-	-	-	-	69,825
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**69,825**	**696,260**	**-**	**-**	**-**	**-**	**-**	**766,085**

PROJECT FUNDING

410-33501-00-000-000041	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	69,825	330,260	-	-	-	-	-	400,085
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds 2011 Bond Issuance	-	366,000	-	-	-	-	-	366,000
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**69,825**	**696,260**	**-**	**-**	**-**	**-**	**-**	**766,085**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	5,000	5,150	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**5,000**	**5,150**	**-**

FUNDED CAPITAL IMPROVEMENT

FM 1938/Dove Road Signalization

Project Description:
This project will provide for the signalization of the FM 1938 and Dove Road intersection consistent with the enhancements at SH 114. The need to signalize is being caused by the proposed signalization of FM 1938 and Solana Blvd/Capital Pkwy that is currently included with the Entrada development improvements. The installation of a proposed traffic signal at FM 1938 and Solana Blvd/Capital Pkwy. in connection with the Granada and Entrada developments, the intersection would decrease traffic congestion and increase safety at the FM 1938 and Dove Road intersection. While FM 1938 is a TxDOT roadway, the cost to signalize will be the responsibility of the Town. Staff will continue to pursue TxDOT funding for signalization of this intersection.

PROJECT EXPENSE

410-73000-00-000-000068	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	12,400	10,000	-	-	-	-	-	22,400
Construction	-	275,000	160,000	-	-	-	-	435,000
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**12,400**	**285,000**	**160,000**	**-**	**-**	**-**	**-**	**457,400**

PROJECT FUNDING

410-10110-00-000-000034	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	(13,989)	285,000	160,000					431,011
Contributions (Fidelity)	26,389	-	-	-	-	-	-	26,389
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**12,400**	**285,000**	**160,000**	**-**	**-**	**-**	**-**	**457,400**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

FUNDED CAPITAL IMPROVEMENT

FM 1938/Solana Traffic Signalization

Project Description:
This project will provide for the signalization of the FM 1938 and Solana Blvd intersection consistent with the enhancements at SH 114. The installation of the proposed traffic signals is in connection with the Granada and Entrada developments that would decrease traffic congestion and frustration. Staff is also currently working with TxDot for a proposed signal at the FM 1938/Dove Road intersection.

PROJECT EXPENSE									
410-74400-00-000-000070	**Totals Thru**	**Estimated**	**5 Year Projection**						**Project**
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**		**Total**
Engineering	-	-	-	-	-	-	-		-
Construction	259,540	102,000	10,000	-	-	-	-		371,540
Design	-	-	-	-	-	-	-		-
Contingency	-	-	-	-	-	-	-		-
Other	-	-	-	-	-	-	-		-
EXPENDITURES TOTAL	**259,540**	**102,000**	**10,000**	**-**	**-**	**-**	**-**		**371,540**

PROJECT FUNDING								
410-33700-00-000-000070	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Contributions/Grants	-	112,000	-					112,000
Entrada PID	217,413	-	-	-	-	-	-	217,413
Granada	15,738	-	-	-	-	-	-	15,738
Fidelity	26,389	-	-	-	-	-	-	26,389
Cash (Fund Balance)	-	-	-	-	-	-	-	-
FUNDING TOTAL	**259,540**	**112,000**	**-**	**-**	**-**	**-**	**-**	**371,540**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	200	200	200	200	200	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**200**	**200**	**200**	**200**	**200**	**-**

FUNDED CAPITAL IMPROVEMENT

Ottinger Road Reconstruction/Drainage & Trail (North of Westlake Academy)

Project Description:

This project will provide stabilization of road subgrade and 7" asphalt to approximately 4,000 LF of Ottinger Road (from Westlake Academy to SH 170) and replace/improve culverts and ditches, consistent with 2011 Graham Pavement Evaluation Study. Anticipate crack sealing during the 2nd year after completion. In conjunction with this project, the existing Ottinger Road bridge will be replaced with new box culvert, much like the Dove Road improvements. Staff will determine through engineering design analysis the final design criteria including horizontal and vertical alignment. A trail will provide East to West interconnectivity within the Westlake trail system. Includes a primitive trail head on the Southeast corner of the cemetery property (primitive parking, restrooms and water fountain).

Project 52 Trail	$ 300,949
Project 58 R&D	$ 983,954
Grand Total	**$1,284,903**

PROJECT EXPENSE								
410-74400-00-000-000052	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
410-73000-00-000-000058	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Trail- Engineering/Design	-	-	-	-	32,999	-	-	32,999
Trail - Construction	-	-	-	-	231,080	-	-	231,080
Trail - Design	-	-	-	-	46,870	-	-	46,870
Road/Bridge - Engineering	-	-	-	-	204,985	-	-	204,985
Road/Bridge - Construction	-	-	-	-	768,969	-	-	768,969
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**1,284,903**	**-**	**-**	**1,284,903**

PROJECT FUNDING								
410-33501-00-000-000052	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
410-33501-00-000-000058	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds 2018/2019 CO	-	-	-	1,284,903	-	-	-	1,284,903
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**1,284,903**	**-**	**-**	**-**	**1,284,903**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Trail - Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Trail - Repair & Maintenance	-	-	-	-	-	-	-	-
Trail - Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	78,165	78,165	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**78,165**	**78,165**	**-**

FUNDED CAPITAL IMPROVEMENT

Pearson Lane Reconstruction/Drainage & Trail - Dove Road / Pearson Road / Aspen Lane

Project Description:
This project will providetrail connectivity from Aspen Lane north to Dove Road along the east side of Pearson Road. This will include crosswalk devices at the corner of Dove and Pearson. In addition the project will provide stabilization of road subgrade and 5" of asphalt to approximately 1,300 LF of Pearson Lane and replace/improve culverts and ditches, consistent with 2011 Graham Pavement Evaluation Study. Anticipate crack sealing during the 2nd year after completion.

Project 53 Trail	$290,016
Project 60 R&D	$404,125
Grand Total	**$694,141**

PROJECT EXPENSE								
410-74400-00-000-000053	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
410-73000-00-000-000060	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Trail - Engineering	-	-	-	27,260		-	-	27,260
Trail - Construction	-	-	-	220,600		-	-	220,600
Trail - Contingency	-	-	-	45,156		-	-	45,156
Road - Engineering	-	-	-	57,505		-	-	57,505
Road - Construction	-	-	-	343,620		-	-	343,620
EXPENDITURES TOTAL	**-**	**-**	**-**	**694,141**	**-**	**-**	**-**	**694,141**

PROJECT FUNDING								
410-33501-00-000-000053	**Totals Thru**	**Estimated**	**5 Year Projection**					**Project**
410-33501-00-000-000060	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds 2018/19 CO	-	-	-	694,141	-	-	-	694,141
Unfunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**694,141**	**-**	**-**	**-**	**694,141**

IMPACT ON OPERATING BUDGET								
	Totals Thru	**Estimated**	**5 Year Projection**					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Trail - Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Trail - Repair & Maint	-	-	-	-	-	-	-	-
Trail - Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	42,230	42,230	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**42,230**	**42,230**	**-**

FUNDED CAPITAL IMPROVEMENT

TRA Assumption of N-1 Sewer Line

Project Description:
This project is intended to transfer ownership of a section of sewer line from Westlake and Southlake to TRA. It includes the design and construction of a metering station with SCADA equipment at the proposed Town of Westlake "Point of Entry."

PROJECT EXPENSE									
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	42,847	-		-	-	-	-	42,847
Construction	242,545	-	-	96,435	-	-	-	338,980
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**285,392**	**-**	**-**	**96,435**	**-**	**-**	**-**	**381,827**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash/Transfers	285,392	-	-	96,435	-	-	-	381,827
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	-	-	-	-	-
UnFunded	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**285,392**	**-**	**-**	**96,435**	**-**	**-**	**-**	**381,827**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-		-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**		**-**	**-**

ALL UNFUNDED (UNDER DISCUSSION) CAPITAL PROJECTS
FIVE YEAR PROJECTION
New Project

	Project Description	ACTUALS THRU FY 15/16	FY 17-18 PROPOSED BUDGET	FY 18-19 Budget	FY 19-20 Budget	FY 20-21 Budget	FY 21-22 Budget	TOTAL
				------------ Projection	------------	------------	------------	
1	Hwy 377 Landscape Improvements (Phase I and II)	-	-	411,100	436,000	-	-	**847,100**
2	SH114 and Schwab Way Traffic Signal Upgrade	-	-	257,500	-	-	-	**257,500**
3	Trail - Fidelity to Westlake Parkway at Hwy 114	-	-	-	330,338	-	-	**330,338**
4	Hwy 170 and 377 Traffic Signal Upgrade	-	-	15,000	250,000	-	-	**265,000**
5	Dove Road & Randol Mill Traffic Circle	-	-	-	-	674,238	892,427	**1,566,665**
6	Hwy 170 and Roanoke Traffic Signal Upgrade	-	-	-	15,000	257,500	-	**272,500**
7	Glenwyck Farms Telecommunications Ductbank	-	-	-	-	-	806,400	**806,400**
8	WA Pedestrian Underpass	-	-	-	-	-	741,600	**741,600**
9	SH 114/170 Enhancements	239,433	-	-	-	-	830,592	**1,070,025**
10	**Total Road/Street Improvements/Trails**	**$ 239,433**	**$ -**	**$ 683,600**	**$ 1,031,338**	**$ 931,738**	**$ 3,271,019**	**$ 6,157,128**
11								
12	Cemetery Improvements	-	-	-	-	73,609	77,904	**151,513**
13	15-30 Acre Community Park	-	-	-	-	8,033,126	183,706	**8,216,832**
14	**Total Parks/Cemetery**	**$ -**	**-**	**-**	**-**	**8,106,735**	**261,610**	**8,368,345**
15								
19	**TOTAL UNFUNDED (UNDER DISCUSSION)**	**$ 239,433**	**$ -**	**$ 683,600**	**$ 1,031,338**	**$ 9,038,473**	**$ 3,532,629**	**$ 14,525,473**
20	**PROJECTS FOR FUTURE YEARS (TBD)**							
21	Municipal Town Hall	-	-	-	-	-	-	**-**
22	Fire Dept Ladder Truck	-	-	-	-	-	-	**-**
23	WA Sports Field Lighting	-	-	-	-	-	-	**-**
24	WA Phase II Construction	-	-	-	-	-	-	**-**
25	WA Phase III Construction	-	-	-	-	-	-	**-**
26	**TOTAL TO BE DECIDED**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

Hwy 377 Landscape Improvements

Project Description:
The project will include streetscape enhancements (hardscape, landscape) along US Hwy 377 starting at Westport Parkway stretching north for 3/4 mile. The enhancements will only be located in the median and consist of native and naturalized plantings, trees, plant bed preparations, drip irrigation, and concrete edging/mowstrip. Since the project will be within state ROW, the Town will submit this project to TxDOT for potential grant funding opportunities similar to the FM 1938 median landscape project.

PROJECT EXPENSE								
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	30,000	-	-	-	30,000
Construction Phase II	-	-	-	381,100	-	-	-	381,100
Construction Phase II	-	-	-	-	436,000	-	-	436,000
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**411,100**	**436,000**	**-**	**-**	**847,100**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	411,100	436,000	-	-	847,100
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**411,100**	**436,000**	**-**	**-**	**847,100**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	5,150	5,305	-
Rent & Utilities	-	-	-	-	-	10,300	10,609	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**15,450**	**15,914**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

114 and Schwab Way Traffic Signal Upgrade

Project Description:
This project will upgrade the current signal poles at the SH 170/Roanoke Road intersection with poles and internally illuminated street name signs consistent with the enhanced signals on FM 1938. This project will upgrade the current signalization of the SH 170/Roanoke Road intersection with poles and internally illuminated street name signs consistent with the enhanced signals on FM 1938. The current configuration of Roanoke Road will change once the main lanes of SH 170 are constructed, resulting in the reduction of the traffic signalization for northbound and southbound traffic

PROJECT EXPENSE								
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Engineering	-	-	-	15,000	-	-	-	15,000
Construction	-		-	242,500	-	-	-	242,500
Design	-	-	-	-	-	-	-	-
Painting	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**257,500**	**-**	**-**	**-**	**257,500**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	257,500	-	-	-	257,500
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**257,500**	**-**	**-**	**-**	**257,500**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	200	2,016	212	219	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**200**	**2,016**	**212**	**219**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

Trail - Fidelity Campus to Westlake Parkway on Hwy 114

Project Description:
This project will provide connectivity from Hwy 114 to Capital Parkway along the east side of Westlake Parkway.

PROJECT EXPENSE								
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Engineering	-	-			70,000	-	-	70,000
Construction	-	-			115,000	-	-	115,000
Design	-	-			145,338		-	145,338
Contingency	-	-					-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**330,338**	**-**	**-**	**330,338**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	330,338	-	-	330,338
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**330,338**	**-**	**-**	**330,338**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

170 and 377 Traffic Signal Upgrade

Project Description:
This project will upgrade the current signalization of the SH 170 and US 377 intersection with poles and internally illuminated street name signs consistent with the enhanced signals on FM 1938.

PROJECT EXPENSE								
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Engineering	-	-	-	15,000	-	-	-	15,000
Construction	-		-	-	250,000	-	-	250,000
Design	-	-	-	-	-	-	-	-
Painting	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**15,000**	**250,000**	**-**	**-**	**265,000**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	15,000	250,000	-	-	265,000
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**15,000**	**250,000**	**-**	**-**	**265,000**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	200	206	212	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**200**	**206**	**212**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

Dove Road & Randol Mill Traffic Circle

Project Description:
Reconstruction and reconfiguration of Dove Road and Randol Mill from a 3-way stop intersection to a traffic circle to improve traffic safety. Pavement construction will be consistent with 2011 Graham Pavement Evaluation Study.

PROJECT EXPENSE

EXPENDITURE TYPE	Totals Thru FY 15/16	Estimated FY 16/17	5 Year Projection FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Project Total
Engineering	-	-	-	-	-	-	106,090	106,090
Construction	-	-	-	-	-	-	786,337	786,337
Design	-	-	-	-	-	36,050	-	36,050
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	638,188	-	638,188
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**-**	**674,238**	**892,427**	**1,566,665**

PROJECT FUNDING

FUNDING TYPE	Totals Thru FY 15/16	Estimated FY 16/17	5 Year Projection FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Project Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
UnFunded	-	-	-	-	-	674,238	892,427	1,566,665
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**-**	**674,238**	**892,427**	**1,566,665**

IMPACT ON OPERATING BUDGET

IMPACT TYPE	Totals Thru FY 15/16	Estimated FY 16/17	5 Year Projection FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	2,971	3,060	-
Rent & Utilities	-	-	-	-	-	5,941	6,119	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**8,912**	**9,179**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

170 and Roanoke Road Traffic Signal Upgrade

Project Description:
This project will upgrade the current signalization of the SH 170/Roanoke Road intersection with poles and internally illuminated street name signs consistent with the enhanced signals on FM 1938. The current configuration of Roanoke Road will change once the main lanes of SH 170 are constructed, resulting in the reduction of the traffic signalization for northbound and southbound traffic.

PROJECT EXPENSE								
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Engineering	-	-	-	-	15,000	-	-	15,000
Construction	-		-	-	-	257,500	-	257,500
Design	-	-	-	-	-	-	-	-
Painting	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**15,000**	**257,500**	**-**	**272,500**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	15,000	257,500	-	272,500
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**15,000**	**257,500**	**-**	**272,500**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	200	206	212	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**200**	**206**	**212**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

Glenwyck Farms Telcommunications Ductbank

Project Description:
This project will provide for the construction of approximately 11,000 LF of telecommunication ductbank within the Glenwyck subdivision to accomodate the installation of improved telecommunication lines. Additionally, this will provide a connection of the ductbank from Granda to Terra Bella.

PROJECT EXPENSE

	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	-	-	-	806,400	806,400
Construction	-	-	-	-	-	-	-	-
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**806,400**	**806,400**

PROJECT FUNDING

	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	806,400	806,400
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**806,400**	**806,400**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

Westlake Academy - Pedestrian Underpass

Project Description:
This project will provide for the construction of a pedestrian underpass on the south side of the Westlake Academy campus and connections to the existing trail system. This will require the reconstruction of a section of Ottinger Road and the relocation of water, gas, and telecommunications.

PROJECT EXPENSE

	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	-	-	-	61,800	61,800
Construction	-	-	-	-	-	-	618,000	618,000
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	61,800	61,800
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**-**	**-**	**741,600**	**741,600**

PROJECT FUNDING

	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	741,600	741,600
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**-**		**-**	**741,600**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	206	212	219	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**206**	**212**	**219**	**-**

SH114/170 Enhancements

Project Description:
This project was anticipated to be a cooperative effort between Westlake, Trophy Club, and Roanoke consisting of the design and construction of landscape and hardscape improvements to the SH 170 & Hwy 114 interchange to include plantings, painting, and entry monuments. Maintenance is for irrigation only. To-date the Town has paid $239,433 for engineering and paintintg in FY 13/14. Project costs are estimated to be $3,000,000 for construction. Funding participation is anticipated to be 1/3 from each party. This project will be submitted for a TxDot grant (Green Ribbon). The Town anticipates getting $160,000 reimbursement of engineering costs in FY 15/16 from Trophy Club and Roanoke and will use those funds towards the final construction. If project does not move forward, the funds will go to the Capital Projects fund balance.

PROJECT EXPENSE

	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Engineering	-	-	-	-	-	-	-	-
Construction	-		-	-	-	-	830,592	830,592
Design	-	-	-	-	-	-	-	-
Painting	239,433	-	-	-	-	-	-	239,433
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**239,433**	**-**	**-**	**-**	**-**	**-**	**830,592**	**1,070,025**

PROJECT FUNDING

	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	**Total**
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	149,622		-	-	-	-	-	149,622
Bonds 2011 CO $2.095M	89,811	-	-	-	-	-	-	89,811
Bonds	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	-	830,592	830,592
FUNDING TOTAL	**239,433**	**-**	**-**	**-**	**-**	**-**	**-**	**1,070,025**

IMPACT ON OPERATING BUDGET

	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	**FY 15/16**	**FY 16/17**	**FY 17/18**	**FY 18/19**	**FY 19/20**	**FY 20/21**	**FY 21/22**	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	-	-	-	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	60,835	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**-**	**60,835**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

Cemetery Improvements

Project Description:
These improvements will consist of section markers, roadways and landscaping. The project also anticipates a future trail head with rest facilities that will accomodate the future cemetery/academy trail. Based on current funding sources, this project will be dependent upon the future sale of plots and would be completed in four phases. Phase I & II includes the road improvements and Phase III & IV will consist of the landscaping and trail improvements.

PROJECT EXPENSE								
	Totals Thru	Estimated	5 Year Projection					Project
EXPENDITURE TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Engineering	-	-	-	-	-	-	-	-
Construction	-	-	-	-	-	73,609	77,904	151,513
Design	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**-**	**73,609**	**77,904**	**151,513**

PROJECT FUNDING								
	Totals Thru	Estimated	5 Year Projection					Project
FUNDING TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	73,609	77,904	151,513
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**-**	**73,609**	**77,904**	**151,513**

IMPACT ON OPERATING BUDGET								
	Totals Thru	Estimated	5 Year Projection					
IMPACT TYPE	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-	-	-	-	-	-
Services	-	-	-	-	5,614	5,782	5,955	-
Insurance	-	-	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	16,841	17,346	17,866	-
Rent & Utilities	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**22,454**	**23,128**	**23,821**	**-**

UNFUNDED (UNDER DISCUSSION) CAPITAL IMPROVEMENT

15-30 Acre Community Park

Project Description:
This project would include the purchase of 15 to 30 acres of open space with the ability to add amenities such as small covered pavilions, trail heads, playground stations, sports fields, general use open spaces, dog park, restroom, football field, running track, cross country trail, outdoor tennis and basketball courts, baseball and softball fields. The project would include restrooms, concession area with outdoor eating area and parking. This facility would provide programs and activities to the Westlake community and Westlake Academy.

PROJECT EXPENSE

EXPENDITURE TYPE	Totals Thru FY 15/16	Estimated FY 16/17	5 Year Projection FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Project Total
Engineering	-	-	-	-	-	65,508	67,473	132,981
Construction	-	-	-	-	-	3,476,610	-	3,476,610
Design	-	-	-	-	-	65,508	67,473	132,981
Contingency	-	-	-	-	-	58,300	48,760	107,060
Land Purchase (390K for 10 Acres)	-	-	-	-	-	4,367,200	-	4,367,200
EXPENDITURES TOTAL	**-**	**-**	**-**	**-**	**-**	**8,033,126**	**183,706**	**8,216,832**

PROJECT FUNDING

FUNDING TYPE	Totals Thru FY 15/16	Estimated FY 16/17	5 Year Projection FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	Project Total
Cash (Fund Balance)	-	-	-	-	-	-	-	-
Contributions/Grants	-	-	-	-	-	-	-	-
Bond Issuance	-	-	-	-	-	-	-	-
Unfunded	-	-	-	-	-	8,033,126	183,706	8,216,832
Other	-	-	-	-	-	-	-	-
FUNDING TOTAL	**-**	**-**	**-**	**-**	**-**	**8,033,126**	**183,706**	**8,216,832**

IMPACT ON OPERATING BUDGET

IMPACT TYPE	Totals Thru FY 15/16	Estimated FY 16/17	5 Year Projection FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	
Supplies	-	-	-			2,975	3,065	-
Services	-	-	-			17,851	18,387	-
Insurance	-	-	-			-	-	-
Repair & Maintenance	-	-	-			2,975	3,065	-
Rent & Utilities	-	-	-			9,521	9,807	-
Debt Service	-	-	-	-	-	-	-	-
OPERATING IMPACT	**-**	**-**	**-**	**-**	**-**	**33,323**	**34,323**	**-**

SECTION

11

WESTLAKE ACADEMY

WESTLAKE ACADEMY
Program Summary

GFOA REquirements based on these numbers

PY ESTIMATED VS CY PROPOSED

#		Estimated Budget FY 16/17	Proposed Budget FY 17/18	Change Amount	Change Percent
1	Transportation	10,000	10,000	-	0%
2	Parking	15,050	15,000	(50)	0%
3	Athletic Activities	90,724	90,700	(24)	0%
4	Interest Earned	4,500	3,000	(1,500)	-33%
5	WAF Blacksmith Donation	1,025,000	1,000,000	(25,000)	-2%
6	WAF Salary Reimbursement	66,432	67,800	1,368	2%
7	Town Contribution - Westlake Reserve	300,000	300,000	-	0%
8	Town Contribution	15,000	15,000	-	0%
9	Other Local Revenue (BTS, Tech & Other)	95,886	58,800	(37,086)	-39%
10	Fund raiser (Back to School)	16,000	16,000	-	0%
11	Food Services	6,000	6,100	100	2%
12	**Total Local Revenues**	**1,644,592**	**1,582,400**	**(62,192)**	**-4%**
13	TEA - Foundation School Funds (Inc. accrual)	5,539,350	5,781,200	241,850	4%
14	CTE Funding (additional TEA-FSP Funds)	299,605	572,200	272,595	91%
15	TEA - Available School Funds	287,790	191,300	(96,490)	-34%
16	TEA - IB Training	6,300	6,300	-	0%
17	TRS On-behalf/Medicare Part B	450,326	450,700	374	0%
18	**Total State Revenues**	**6,583,371**	**7,001,700**	**418,329**	**6%**
19	**TOTAL REVENUES**	**8,227,963**	**8,584,100**	**$ 356,137**	**4%**
20					
21	Function 11 - Instructional	4,759,616	4,975,270	215,654	5%
22	Function 12 - Resources & Media	82,639	82,639	-	0%
23	Function 13 - Curriculum & Staff Development	86,623	84,545	(2,078)	-2%
24	Function 21 - Instructional Leadership	278,148	206,623	(71,525)	-26%
25	Function 23 - School Leadership	853,935	757,692	(96,243)	-11%
26	Function 31 - Guidance & Counseling	228,950	223,973	(4,977)	-2%
27	Function 33 - Health Services	68,024	66,024	(2,000)	-3%
28	Function 36 - Co/Extracurricular Activities	246,013	218,358	(27,655)	-11%
29	Function 41 - Administrative	307,126	260,167	(46,959)	-15%
30	Function 51 - Maintenance & Operations	893,738	960,743	67,005	7%
31	Function 53 - Data Processing	176,401	195,505	19,104	11%
32	Function 61 - Community Services	122,020	124,460	2,440	2%
33	Function 71 - Debt Service	257,238	166,200	(91,038)	-35%
34	**TOTAL OPERATING EXPENDITURES**	**8,360,471**	**8,322,199**	**$ (38,272)**	**-0.5%**
35					
36	Other Resources - Local	20,000	-	(20,000)	-100%
37	Transfer in - Campus Activity Fund	37,090	-	(37,090)	-100%
38	Other Uses - Local	-	-	-	0%
39	**NET OTHER SOURCES & USES**	**57,090**	**-**	**$ (57,090)**	**-100%**
40					
41	**NET CHANGE TO FUND BALANCE**	**$ (75,418)**	**$ 261,901**	**$ 337,319**	**447%**
42					
43					
44	FUND BALANCE BEGINNING	1,072,464	997,046	(75,418)	-7%
45	**FUND BALANCE ENDING**	**$ 997,046**	**$ 1,258,947**	**$ 261,901**	**26%**

SECTION

12

LONG TERM FORECAST

FORECAST ASSUMPTIONS

FY 2017-2018 PROPOSED BUDGET

GENERAL FUND:

REVENUES (DECREASED 3% = $324K)

- Property Tax Rate
  - Decreased $.00080 from $0.13695 to $0.13615 per $100 valuation
  - General Fund Portion = $0.11133 per $100 Valuation (PY $0.12882)
  - Debt Service Fund Portion = $0.02482 per $100 Valuation (PY $0.00813)
  - Tax payment increase of average home value = $80 in total
  - Property tax revenue in the General Fund is budgeted to be $1.205M – a decrease of $265K (18%) due to the decision to include the Arts & Sciences debt which was previously paid from the Visitors Association Fund to the I&S portion of the tax
- Sales Tax
  - Sales tax Is budgeted to be $3.510M – an increase of $200K (6%) due to the situs agreement anticipated with Schwab construction
  - Because of the uncertainly of the funds, we are conservative with these estimates.
  - Includes the Property Tax Reduction portion of the Sales tax receipts
- Building permits/inspection/plan review fees
  - are budgeted to be $2.137M – a decrease of $219K (9%) due to anticipated one-time revenues received in FY16/17; Residential fees budgeted at $1.519M and commercial fees budgeted at $618K
- Franchise Fees
  - Are budgeted to be $970K – Based on current year receipts, fees are budgeted at a 1% increase

OPERATING EXPENDITURES (INCREASED 7% = $499K)

- Payroll and Related Expenditures are budgeted at $4.123M
  - Compared to FY16/17 estimated budgeted this is an increase of $428K (12%)
  - Prior year payroll adopted budget was decreased by $108K for departments that had employees who had retired or quit mid-year.
  - Market band adjustments of $167K are reflected and is based on most recent salary surveys done by the HR department.
  - No Performance Pay is included
  - Addition of Public Works Project Manager is proposed. Total pay is $90K with cost being offset 100% by transfers in from the Utility Fund at $55K and from the Capital Fund at $35K
  - Medical insurance reflects a 5% increase
  - Dental and Life insurance reflect a 1% increase.
  - Payroll Transfers in were reduced due to the reallocation of the percentage of time by personnel allocated to each fund.
  - Transfer in from Visitor fund was decreased by approximately $15K for Communication expenditures.
- Non-Payroll Expenditures are budgeted at $3.584M
  - Compared to FY16/17 estimated budget this is an increase of $70K (2%)

- This includes service and supply expenditures, rent, utilities and repairs and maintenance expenditures.

Other Sources and Uses

- Transfers In
  - Budgeted at $50K – a decrease of $181K (78%)
  - Due to one-time transfers from the prior year from Utility Fund for Fort Worth Impact Fees
- Transfers Out
  - Budgeted at $2.296M – an increase of $956K (71%)
  - To Debt Service Fund – increased from $788K to $980K – Fire Station Debt payment
  - To Capital Fund – increased from $0 to $1.015M - 100% of all anticipated Entrada fees
  - To General M&R – decreased from $550K to $300K for current year with any additional monies being transferred as needed with approval

Enterprise Funds

- Revenues decreased by $11K (-.3%)
- Operating expenses decreased by $798K (19%) due primarily to one-time payment of $880K in FY16/17 to Fort Worth Water.
- Transfers out decreased $122K due to one-time transfers out to the General Fund in the prior year for Fort Worth Impact Fees

Internal Service Funds

- Transfers In from General Fund to the GMR Fund 600
  - Reduced to $300K for current year with any additional monies being transferred as needed with approval

Special Revenue Funds

- Visitors Association Fund
  - Payroll Transfers Out were reduced due to reallocation of percentage of time by personnel allocated to each fund.
  - Transfer in from General fund was decreased by approximately $15K for Communication expenditures.
  - Transfers Out - reduced by A&S debt service payment - moved to tax supported debt service

Debt Service Funds

- Fund 301 (Property Tax Supported Debt)
  - Increased property tax by $0.016 per $100 valuation to pay an additional $162,400 for the Arts and Sciences Center in addition to the Street bond payment

Capital Project Fund

- Based on adopted CIP

FORECAST ASSUMPTIONS

FY 18-19 AND BEYOND PROJECTION

GENERAL FUND:

REVENUES

- Sales Tax Revenue
  - increase 3% annually
  - Schwab one-time revenue of $200K added in FY18/19 in anticipation of a situs agreement
- Property Tax Revenue
  - increase 3% annually
  - Estimate value on the roll two years from date of permit for new construction– separate line-item on forecast
  - Fidelity Abatement ends FY19/20
  - Deloitte Abatement ends FY21/22
  - Schwab abatement proposed to start FY19/20
- Building permits/inspection/plan review fee are based on estimated schedule of annual permits for commercial and residential growth shown separately
- Franchise Fees increase annually by 1%
- Fines and Forfeitures increase annually 1%
- All other revenues – are increased 1% to 2.5% annually based on analysis

OPERATING EXPENDITURES

- Salary and wages increase annually by 2.5% annually
- Service Expenditures increase annually by 1%
- Rent and Utilities increase annually by 1%
- Supplies increase annually by 1.5%
- Insurance increase annually by 1.25%
- Repair and Maintenance increase annually 1.25%
- Debt remains flat
- Westlake Academy reserve - $315K/annually
- Capital project impact to budget is based on proposed CIP
- Capital Outlay remains flat for FY18/19 thru FY21/22

OTHER SOURCES AND USES

- Transfers in
  - from Utility Fund increase annually by 1%
- Transfers Out
  - To Debt Service Fund – represents payment of additional funds needed after sales and property tax revenues used
  - To Maintenance and Replacement Funds - $200K to $300K as needed
  - To Capital Fund - 100% of all Entrada fees transferred

Utility Fund

- Revenues and Other Sources increase annually by 1%
- Payroll Transfers Out to General Fund increase annually by 2.5%
- All other expenditures increase annually 1% to 2%
- Restricted Funds were added for Hillwood and Fort Worth Water

Visitor Association Fund

- Revenues and Other Sources increase annually by 1%
- Entrada hotel Tax – Due to uncertainly the anticipated $400K in FY 20-21 and FY 21-22 was removed
- Transfers Out - reduced by A&S debt service payment - moved to tax supported debt service
- Expenditures increase annually 1%

TOWN OF WESTLAKE
FIVE YEAR FORECAST
All Municipal Funds

#	DESCRIPTION			ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
	GENERAL FUND								
1	Sales Tax (ongoing 100% minus one time)		3.0%	4,550,000	4,550,000	4,686,500	4,827,095	4,971,908	4,976,252
2	Sales Tax (audit/one-time)		hard coded	0	0	0	0	0	0
3	Schwab One Time		hard coded	0	400,000	400,000	0	0	0
4	Allocation to 4B		linked to 4B	(1,137,500)	(1,237,500)	(1,271,625)	(1,206,774)	(1,242,977)	(1,244,063)
5	Allocation to ED		linked to ED	(102,000)	(202,000)	(202,000)	(102,000)	(102,000)	(102,000)
6	**Sales Tax Subtotal**			**3,310,500**	**3,510,500**	**3,612,875**	**3,518,321**	**3,626,931**	**3,630,189**
7	Property Tax		3.0%	1,471,000	1,205,205	1,241,361	1,278,602	1,316,960	1,318,111
	Fidelity Abatement Ends		3.0%	0	0	0	104,338	107,468	107,562
	Deloitte Abatement Ends		3.0%	0	0	0	0	0	120,621
	Schwab Abatement Starts		hard coded	0	0	0	(122,535)	(123,760)	(114,366)
8	Additional Property Tax	Residential from schedule		0	0	350,326	636,178	931,562	1,213,034
9	Additional Property Tax	Commercial from schedule		0	0	0	0	0	0
10	**Property Tax Subtotal**			**1,471,000**	**1,205,205**	**1,591,687**	**1,896,583**	**2,232,230**	**2,644,961**
13	Granada	keep in GF		292,703	292,703	43,905	0	0	0
14	Entrada	Xfr out to CP		256,233	711,757	1,081,871	1,081,871	1,081,871	370,114
15	Vaquero	keep in GF		206,063	206,063	206,063	206,063	206,063	206,063
16	Quail Hollow	keep in GF		103,031	206,063	206,063	206,063	206,063	206,063
17	Carlyle Court	keep in GF		58,541	14,635	14,635	14,635	0	0
18	Terra Bella	keep in GF		131,716	14,635	14,635	0	0	0
19	All Other Residential	keep in GF		160,987	73,176	73,176	73,176	73,176	73,176
20	Entrada Commercial	Xfr out to CP		73,854	303,567	368,872	88,839	0	0
21	Schwab Commercial	keep in GF		1,000,000	314,524	0	0	314,524	314,524
22	All Other Commercial	keep in GF		73,107	0	0	0	0	0
23	**Permits and Fees (Building Residential & Commercial)**			**2,356,233**	**2,137,122**	**2,009,219**	**1,670,646**	**1,881,696**	**1,169,939**
24	Liquor Permit Fees	10	1.0%	1,655	1,655	1,672	1,688	1,705	1,722
25	Other Misc Permits	10	2.5%	0	0	0	0	0	0
26	Administrative Fees	10	1.0%	1,860	1,860	1,879	1,897	1,916	1,936
27	Reforestation Tree Escrow	12	1.0%	17,265	17,265	17,438	17,612	17,788	17,966
28	Erosion Control Fees	12	1.0%	42,000	28,500	28,785	29,073	29,364	29,657
29	Re-Inspection Fees	12	2.5%	200	200	205	210	215	221
30	Gas Well - Site Permits	12	2.5%	0	0	0	0	0	0
31	Gas Well - Drilling Permits	12	2.5%	0	0	0	0	0	0
32	Gas Well Misc Fees	12	1.0%	22,950	22,950	23,180	23,411	23,645	23,882
33	Insurance & Surety Review Fees	12	1.0%	3,000	3,000	3,030	3,060	3,091	3,122
34	Renewal Fees	12	1.0%	1,000	1,000	1,010	1,020	1,030	1,041
35	Engineer Review/Civil	12	1.0%	15,000	15,000	15,150	15,302	15,455	15,609
36	Pre-Submittal Reviews	12	2.5%	0	0	0	0	0	0
37	Development Fees	12	1.0%	56,690	45,590	46,046	46,506	46,971	47,441
38	Development Fees - Entrada	12	2.5%	0	0	0	0	0	0
39	Contractor Registration Fees	12	1.0%	16,575	16,575	16,741	16,908	17,077	17,248
40	EMS Revenues	14	1.0%	100,000	100,000	101,000	102,010	103,030	104,060
41	Firefighter Equipment Fees	14	1.0%	2,000	2,000	2,020	2,040	2,061	2,081
42	Fire Code Inspections	14	1.0%	525	525	530	536	541	546
43	Fire Inspection Permits	14	1.0%	20,625	20,625	20,831	21,040	21,250	21,462
44	Administrative Fees	15	1.0%	8,975	8,975	9,065	9,155	9,247	9,339
45	Pad Site-Road Maint Fee	16	2.5%	0	0	0	0	0	0
46	**Misc Permits and Fees (Not Related to Building Permits)**			**310,320**	**285,720**	**288,580**	**291,469**	**294,387**	**297,334**
47	Flex Plan Gain	10	2.5%	0	0	0	0	0	0
48	Special Events	10	2.5%	0	0	0	0	0	0
49	Sales of Surplus/Scrap Items	10	1.0%	600	600	606	612	618	624
50	Insurance Refund/Equity Return	10	1.0%	10,405	10,405	10,509	10,614	10,720	10,827
51	Misc Revenue	10	1.0%	3,400	3,400	3,434	3,468	3,503	3,538
52	Misc Revenue	12	1.0%	250	250	253	255	258	260
53	Misc Revenue	16	2.5%	24,220	0	0	0	0	0
54	Misc Revenue	17	2.5%	0	0	0	0	0	0
55	Facility Rental	17	1.0%	2,000	2,000	2,020	2,040	2,061	2,081
56	Facility Rental	19	1.0%	275	275	278	281	283	286
57	**Misc Income**			**41,150**	**16,930**	**17,099**	**17,270**	**17,443**	**17,617**
58	AT&T/SBC		1.0%	470,000	474,700	479,447	484,241	489,084	493,975
59	Verizon		1.0%	45,000	45,450	45,905	46,364	46,827	47,295
60	TXU/Atmos Gas		1.0%	34,500	34,845	35,193	35,545	35,901	36,260
61	Charter		1.0%	14,000	14,140	14,281	14,424	14,568	14,714
62	One Source		1.0%	4,800	4,850	4,899	4,947	4,997	5,047
63	Southwestern Bell		1.0%	180	185	187	189	191	193
64	Tri-County Electric		1.0%	300,000	303,000	306,030	309,090	312,181	315,303
65	Trinity Waste/AWIN Mgmt		1.0%	42,750	43,180	43,612	44,048	44,488	44,933
66	Misc. Franchise Fees		1.0%	49,640	50,135	50,636	51,143	51,654	52,171
67	**Franchise Fees**			**960,870**	**970,485**	**980,190**	**989,992**	**999,892**	**1,009,891**
68	Citation Revenue		1.0%	727,200	727,200	734,472	741,817	749,235	756,727
69	Citation Revenue		1.5%	0	0	0	0	0	0
70	Court Techology		1.0%	16,320	16,320	16,483	16,648	16,815	16,983
71	Court Security		1.0%	12,240	12,240	12,362	12,486	12,611	12,737
72	Warrant Fees		1.0%	41,820	41,820	42,238	42,661	43,087	43,518
73	NSF Check Fees		1.0%	5,240	5,240	5,292	5,345	5,399	5,453
74	Court Efficiency Fees		1.0%	765	765	773	780	788	796
75	Law Enforcement Stds/Edu		1.0%	685	685	692	699	706	713
76	Collection Fees		1.0%	5,610	5,610	5,666	5,723	5,780	5,838

TOWN OF WESTLAKE
FIVE YEAR FORECAST
All Municipal Funds

	DESCRIPTION				ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
77	**Fines and Forfeitures (Court)**				**809,880**	**809,880**	**817,979**	**826,159**	**834,420**	**842,764**
78	Beverage Tax			1.0%	62,500	62,500	63,125	63,756	64,394	65,038
79	Beverage Tax			1.0%	0	0	0	0	0	0
80	**Beverage Tax**				**62,500**	**62,500**	**63,125**	**63,756**	**64,394**	**65,038**
81	Interest Income	Dept 11		1.0%	35,000	35,000	35,350	35,704	36,061	36,421
82	Interest Income	Dept 15		1.0%	1,500	1,500	1,515	1,530	1,545	1,561
83	**Interest Income**				**36,500**	**36,500**	**36,865**	**37,234**	**37,606**	**37,982**
84	Contributions	Dept 11		1.0%	35	0	0	0	0	0
85	Contributions	Dept 14		1.0%	0	0	0	0	0	0
86	**Contributions**				**35**	**0**	**0**	**0**	**0**	**0**
87	**Total Revenues**				**9,358,988**	**9,034,842**	**9,417,620**	**9,311,429**	**9,988,998**	**9,715,716**
88	Transfer In - UF 500 for Impact Fees			1.0%	170,258	50,000	50,500	51,005	51,515	52,030
89	Transfer In - VA 220 for Dept 22			0.0%	61,020	0	0	0	0	0
90	**Total Transfers In**				**231,278**	**50,000**	**50,500**	**51,005**	**51,515**	**52,030**
91										
92	**TOTAL REVENUES AND TRANSFERS IN**				**9,590,266**	**9,084,842**	**9,468,120**	**9,362,434**	**10,040,513**	**9,767,746**
95										
96	Payroll Salaries	Full Time	41110	2.5%	(2,884,203)	(3,350,543)	(3,434,307)	(3,520,164)	(3,608,168)	(3,698,373)
97	Payroll Salaries	Part Time	41210	2.5%	(341,644)	(231,976)	(237,775)	(243,720)	(249,813)	(256,058)
98	Payroll Salaries	Overtime	41120	2.5%	(110,543)	(133,131)	(136,459)	(139,871)	(143,368)	(146,952)
99	Payroll Salaries	Premium Pay	41510	2.5%	(8,200)	(13,560)	(13,899)	(14,246)	(14,603)	(14,968)
100	Payroll Salaries	Security	41516	0.0%	0	0	0	0	0	0
101	Payroll Salaries	Merit Pay	41660	0.0%	0	0	0	0	0	0
102	Payroll Salaries	Car Allowance	41640	0.0%	(21,100)	(26,100)	(26,100)	(26,100)	(26,100)	(26,100)
103	Payroll Salaries	Performance	41647	0.0%	0	0	0	0	0	0
104	Payroll Salaries	Phone Allowance	41641	0.0%	(7,680)	(7,680)	(7,680)	(7,680)	(7,680)	(7,680)
105	Payroll Insurance	Medical	42110	7.5%	(524,847)	(534,266)	(574,336)	(617,411)	(663,717)	(713,496)
106	Payroll Insurance	Dental	42111	1.0%	(28,459)	(28,588)	(28,874)	(29,163)	(29,454)	(29,749)
107	Payroll Insurance	Life	42130	0.5%	(25,803)	(25,932)	(26,062)	(26,192)	(26,323)	(26,455)
108	Payroll Taxes	SS FICA	42210	2.5%	(204,361)	(233,307)	(239,140)	(245,118)	(251,246)	(257,527)
109	Payroll Taxes	Medicare	42220	2.5%	(47,871)	(54,491)	(55,853)	(57,250)	(58,681)	(60,148)
110	Payroll Taxes	Unemployment	42510	1.0%	(8,099)	(8,656)	(8,743)	(8,830)	(8,918)	(9,007)
111	Payroll Taxes	Workers Comp	42610	1.0%	(38,355)	(42,245)	(42,667)	(43,094)	(43,525)	(43,960)
112	Payroll Retirement	TMRS	42310	2.5%	(407,503)	(461,214)	(472,744)	(484,563)	(496,677)	(509,094)
113	Payroll Retirement	ICMA	42311	0.0%	(27,270)	(27,270)	(27,270)	(27,270)	(27,270)	(27,270)
114	Payroll Transfers In		Dept 11	2.5%	158,726	161,194	165,224	169,354	173,588	177,928
115	Payroll Transfers In		Dept 16	2.5%	256,295	351,158	359,937	368,935	378,159	387,613
116	Payroll Transfers In		Dept 17	2.5%	56,391	56,625	58,041	59,492	60,979	62,503
117	Payroll Transfers In		Dept 18	2.5%	240,711	198,945	203,919	209,017	214,242	219,598
118	Payroll Transfers In		Dept 19	2.5%	45,467	45,467	46,604	47,769	48,963	50,187
119	Payroll Transfers In		Dept 21	2.5%	11,500	12,077	12,379	12,688	13,006	13,331
120	Payroll Transfers In		Dept 22	2.5%	222,511	230,309	236,067	241,968	248,018	254,218
121	**Total Payroll and Related**				**(3,694,337)**	**(4,123,184)**	**(4,249,740)**	**(4,381,448)**	**(4,518,589)**	**(4,661,458)**
122										
123	General Services		Dept 10	1.0%	(444,078)	(359,563)	(363,159)	(366,790)	(370,458)	(374,163)
124	Administrative		Dept 11	1.0%	(29,524)	(29,524)	(29,819)	(30,117)	(30,419)	(30,723)
125	Planning & Development		Dept 12	1.0%	(307,740)	(282,850)	(285,679)	(288,535)	(291,421)	(294,335)
126	Town Secretary		Dept 13	1.0%	(45,360)	(52,990)	(53,520)	(54,055)	(54,596)	(55,142)
127	Fire Department		Dept 14	1.0%	(96,815)	(98,920)	(99,909)	(100,908)	(101,917)	(102,937)
128	Municipal Court		Dept 15	1.0%	(99,901)	(99,901)	(100,900)	(101,909)	(102,928)	(103,957)
129	Public Works		Dept 16	1.0%	(100,230)	(67,930)	(68,609)	(69,295)	(69,988)	(70,688)
130	Facilities Maintenance		Dept 17	1.0%	(56,485)	(31,135)	(56,485)	(56,485)	(56,485)	(56,485)
131	Finance Department		Dept 18	1.0%	(53,851)	(35,186)	(35,538)	(35,893)	(36,252)	(36,615)
132	Parks & Recreations		Dept 19	1.0%	(35,240)	(80,240)	(35,240)	(35,240)	(35,240)	(35,240)
133	Information Technology		Dept 20	1.0%	(114,220)	(121,285)	(122,498)	(123,723)	(124,960)	(126,210)
134	Human Resources		Dept 21	1.0%	(29,115)	(29,115)	(29,406)	(29,700)	(29,997)	(30,297)
135	Communications		Dept 22	1.0%	(8,235)	(8,235)	(8,317)	(8,401)	(8,485)	(8,569)
136	Police Services		Dept 23	1.5%	(888,486)	(932,910)	(946,904)	(961,107)	(975,524)	(990,157)
137	**Total Service Expenditures**				**(2,309,280)**	**(2,229,784)**	**(2,235,983)**	**(2,262,160)**	**(2,288,670)**	**(2,315,517)**
138	Office Rent			0.0%	(159,600)	(234,500)	(354,200)	(354,200)	(354,200)	(354,200)
139	Electric Service			0.0%	(27,440)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
140	Electric Service - Fire Station		Dept 14	1.0%	(4,430)	(4,430)	(4,474)	(4,519)	(4,564)	(4,610)
141	Electric Service - Public Works		Dept 16	1.0%	(2,595)	(2,595)	(2,621)	(2,647)	(2,674)	(2,700)
142	Electric Service - Parks/Rec		Dept 19	1.0%	(8,780)	(8,780)	(8,868)	(8,956)	(9,046)	(9,137)
143	Electric Service - Parchman		Dept 10	1.0%	(80)	(80)	(81)	(82)	(82)	(83)
144	Telephone Service - Town		Dept 10	1.0%	(3,380)	(3,380)	(3,414)	(3,448)	(3,482)	(3,517)
145	Telephone Service - Fire Dept		Dept 14	1.0%	(4,295)	(4,295)	(4,338)	(4,381)	(4,425)	(4,469)
146	Telephone Service - Court		Dept 15	1.5%	0	0	0	0	0	0
147	Internet Service - Town		Dept 10	1.0%	(7,661)	(7,661)	(7,738)	(7,815)	(7,893)	(7,972)
148	Internet Service - Fire Dept		Dept 14	1.0%	(4,315)	(4,315)	(4,358)	(4,402)	(4,446)	(4,490)
149	Internet Service - Court		Dept 15	1.5%	0	0	0	0	0	0
150	Internet Service - Facilities		Dept 17	1.0%	(500)	(800)	(808)	(816)	(824)	(832)
151	Water Service - Town		Dept 10	1.5%	0	0	0	0	0	0
152	Water Service - Fire Dept		Dept 14	1.0%	(2,450)	(2,450)	(2,475)	(2,499)	(2,524)	(2,549)
153	Water Service - ROW Irrigation		Dept 16	1.0%	(135,000)	0	0	0	0	0
154	Water Service - ROW Irrigation		Dept 19	1.0%	0	(132,000)	(133,320)	(134,653)	(136,000)	(137,360)
155	Water Service - Parks & Rec		Dept 19	1.0%	(855)	(855)	(864)	(872)	(881)	(890)
156	Gas Service - Town		Dept 10	1.5%	0	0	0	0	0	0
157	Gas Service - Fire Station		Dept 14	1.0%	(1,605)	(1,605)	(1,621)	(1,637)	(1,654)	(1,670)

	DESCRIPTION			ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
158	**Total Rent & Utilities**			**(362,986)**	**(442,746)**	**(564,178)**	**(565,928)**	**(567,696)**	**(569,480)**
159	General Services	dept 10	1.5%	(28,459)	(28,459)	(28,886)	(29,319)	(29,759)	(30,205)
160	Administrative	dept 11	1.5%	(2,534)	(2,534)	(2,572)	(2,611)	(2,650)	(2,689)
161	Planning & Development	dept 12	1.5%	(29,290)	(29,290)	(29,729)	(30,175)	(30,628)	(31,087)
162	Town Secretary	dept 13	1.5%	(3,775)	(3,775)	(3,832)	(3,889)	(3,947)	(4,007)
163	Fire Department	dept 14	1.5%	(69,945)	(102,945)	(69,945)	(69,945)	(69,945)	(69,945)
164	Municipal Court	dept 15	1.5%	(13,076)	(12,916)	(13,110)	(13,306)	(13,506)	(13,709)
165	Public Works	dept 16	1.5%	(4,510)	(4,510)	(4,578)	(4,646)	(4,716)	(4,787)
166	Facilities Maintenance	dept 17	1.5%	(29,180)	(33,930)	(29,180)	(29,180)	(29,180)	(29,180)
167	Finance Department	dept 18	1.5%	(6,660)	(6,660)	(6,760)	(6,861)	(6,964)	(7,069)
168	Parks & Recreations	dept 19	1.5%	(9,645)	(9,645)	(9,790)	(9,937)	(10,086)	(10,237)
169	Information Technology	dept 20	1.5%	(5,850)	(5,850)	(5,938)	(6,027)	(6,117)	(6,209)
170	Human Resources	dept 21	1.5%	(4,270)	(4,270)	(4,334)	(4,399)	(4,465)	(4,532)
171	Communications	dept 22	1.5%	(7,500)	(7,500)	(7,613)	(7,727)	(7,843)	(7,960)
172	**Total Supplies**			**(214,694)**	**(252,284)**	**(216,265)**	**(218,022)**	**(219,806)**	**(221,616)**
173	General Services	dept 10	1.25%	(20,085)	(20,085)	(20,336)	(20,590)	(20,848)	(21,108)
174	Planning & Development	dept 12	1.25%	(500)	(500)	(506)	(513)	(519)	(525)
175	Fire Department	dept 14	1.25%	(11,905)	(11,905)	(12,054)	(12,204)	(12,357)	(12,512)
176	Municipal Court	dept 15	1.25%	(545)	(545)	(552)	(559)	(566)	(573)
177	Facilities Maintenance	dept 17	1.25%	(590)	(590)	(597)	(605)	(612)	(620)
178	**Total Insurance**			**(33,625)**	**(33,625)**	**(34,045)**	**(34,471)**	**(34,902)**	**(35,338)**
179	Fire Department	dept 14	1.25%	(54,345)	(54,345)	(55,024)	(55,712)	(56,409)	(57,114)
180	Municipal Court	dept 15	1.25%	(300)	(300)	(304)	(308)	(311)	(315)
181	Public Works	dept 16	1.25%	(38,295)	(38,295)	(38,774)	(39,258)	(39,749)	(40,246)
182	Facilities Maintenance	dept 17	1.25%	(34,225)	(67,340)	(68,182)	(69,034)	(69,897)	(70,771)
183	Parks & Recreations	dept 19	1.25%	(82,300)	(82,300)	(83,329)	(84,370)	(85,425)	(86,493)
184	**Total Repair & Maintenance**			**(209,465)**	**(242,580)**	**(245,612)**	**(248,682)**	**(251,791)**	**(254,938)**
185	General Service Debt	dept 10	0.00%	(36,680)	(36,680)	(36,680)	(36,680)	(36,680)	(36,680)
186	K-5 Westlake Reserve Slots	dept 10	0.00%	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)	(315,000)
187	**Total Debt**			**(351,680)**	**(351,680)**	**(351,680)**	**(351,680)**	**(351,680)**	**(351,680)**
188	Capital Operating Impact - Facilities		hard coded	0	0	(10,747)	(136,692)	(140,763)	(144,956)
189	Capital Operating Impact - Parks/Rec		hard coded	0	0	0	(4,000)	(4,120)	(4,244)
190	Capital Operating Impact - Roads		hard coded	0	0	(400)	(400)	(10,400)	(15,788)
191	Capital Operating Impact - Trail/Road		hard coded	0	0	0	0	0	0
192	**Total Capital Operating Impact**			**0**	**0**	**(11,147)**	**(141,092)**	**(155,283)**	**(164,988)**
193	Planning & Development	dept 12	0.00%	(490)	(490)	(490)	(490)	(490)	(490)
194	Fire Department	dept 14	0.00%	(27,900)	(27,900)	(27,900)	(27,900)	(27,900)	(27,900)
195	Municipal Court	dept 15	0.00%	0	0	0	0	0	0
196	Public Works	dept 16	0.00%	(500)	(500)	(500)	(500)	(500)	(500)
197	Facilities Maintenance	dept 17	0.00%	0	0	0	0	0	0
198	Finance Department	dept 18	0.00%	(1,800)	(1,800)	(1,800)	(1,800)	(1,800)	(1,800)
199	Parks & Recreations	dept 19	0.00%	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
200	**Total Capital Outlay**			**(31,690)**	**(31,690)**	**(31,690)**	**(31,690)**	**(31,690)**	**(31,690)**
201	**Total Expenditures non-payroll)**			**(3,513,420)**	**(3,584,389)**	**(3,690,601)**	**(3,853,725)**	**(3,901,517)**	**(3,945,247)**
202									
203	Transfer Out - GMR 600		linked to GMR	(550,550)	(300,000)	(300,000)	(200,000)	(200,000)	(200,000)
204	Transfer Out - VMR 605		linked to VMR	0	0	(125,000)	(110,000)	0	0
205	Transfer Out - DS 300		linked to DS	(788,781)	(980,770)	(938,411)	(1,003,744)	(962,681)	(969,019)
206	**Transfers Out - Operating**			**(1,339,331)**	**(1,280,770)**	**(1,363,411)**	**(1,313,744)**	**(1,162,681)**	**(1,169,019)**
207	Transfer Out - CP 410 (Entrada)		linked to dept12 XO to CP	0	(1,015,324)	(1,450,742)	(1,170,710)	(1,081,871)	(370,114)
208	Keep Entrada Permit Fees			0	0	0	0	0	0
209	**Transfers Out - Non Operating**			**0**	**(1,015,324)**	**(1,450,742)**	**(1,170,710)**	**(1,081,871)**	**(370,114)**
210	**Total Transfers Out**			**(1,339,331)**	**(2,296,094)**	**(2,814,153)**	**(2,484,453)**	**(2,244,551)**	**(1,539,133)**
211									
212	**TOTAL PAYROLL, EXPENDITURES AND TRANSFERS OUT**			**(8,547,083)**	**(10,003,667)**	**(10,754,493)**	**(10,719,627)**	**(10,664,656)**	**(10,145,838)**
215									
216	**NET CHANGE TO FUND BALANCE**			**1,043,183**	**(918,826)**	**(1,286,374)**	**(1,357,193)**	**(624,143)**	**(378,093)**
217	Beginning Fund Balance			8,553,121	9,596,304	8,677,479	7,391,105	6,033,912	5,409,769
218	**Ending Fund Balance**			**9,596,304**	**8,677,479**	**7,391,105**	**6,033,912**	**5,409,769**	**5,031,677**
219	Restricted/Committed/Assigned		0.0%	553,034	553,034	283,146	283,146	283,146	283,146
220	**Unassigned Ending Balance**			**9,043,270**	**8,124,444**	**7,107,959**	**5,750,766**	**5,126,623**	**4,748,531**
221	Operating Cost per Day			23,417	24,626	25,490	26,161	26,254	26,783
222	Operating Days			**386**	**330**	**279**	**220**	**195**	**177**
223	% of Operating Expenditures	without transfers		257%	227%	193%	149%	131%	120%
226									
227									
228-229	**CEMETERY FUND**								
230	Section Sales		0.0%	11,125	11,125	11,125	11,125	11,125	11,125
231	Perpetual Care - Section 15%		0.0%	150	150	150	150	150	150
232	Perpetual Care-interment 100 %		0.0%	50	50	50	50	50	50
233	Marker Sales		0.0%	250	250	250	250	250	250
234	Private Contributions		0.0%	50,000	0	0	0	0	0
235	Contractor Fee		0.0%	350	350	350	350	350	350
236	Interest Income		1.0%	900	900	909	918	927	937
237	**Total Revenues**			**62,825**	**12,825**	**12,834**	**12,843**	**12,852**	**12,862**
240									
241	Attorney - Boyle & Lowry		0.0%	(240)	(240)	(240)	(240)	(240)	(240)
242	Engineering		0.0%	0	(12,000)	0	0	0	0

	DESCRIPTION		ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
243	Contract Services	0.0%	(225)	(225)	(225)	(225)	(225)	(225)
244	Irrigation R&M	0.0%	(395)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
245	Contract Landscaping	0.0%	(4,800)	(6,000)	(6,000)	(6,000)	(6,000)	(6,000)
246	Computer Eqpmt/Software	0.0%	(225)	(350)	(350)	(350)	(350)	(350)
247	Grounds R&M	0.0%	(225)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
248	Training/Meetings/Seminars	0.0%	(225)	(225)	(225)	(225)	(225)	(225)
249	Dues & Memberships	0.0%	(75)	(75)	(75)	(75)	(75)	(75)
250	Land Improvements	0.0%	0	(5,000)	0	0	0	0
251	Cost of Sales - Cemetery Lots	0.0%	(700)	(700)	(700)	(700)	(700)	(700)
252	**Total Expenditures**		**(7,110)**	**(31,815)**	**(14,815)**	**(14,815)**	**(14,815)**	**(14,815)**
255								
256	**NET CHANGE TO FUND BALANCE**		**55,715**	**(18,990)**	**(1,981)**	**(1,972)**	**(1,963)**	**(1,953)**
257	Beginning Fund Balance		158,238	213,953	194,963	192,982	191,010	189,047
258	**Ending Fund Balance**		**213,953**	**194,963**	**192,982**	**191,010**	**189,047**	**187,094**
259	Restricted/Committed/Assigned		213,953	194,963	192,982	191,010	189,047	187,094
260	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
261								
262								
263								
264	**UTILITY FUND**							
265								
266	Water Revenue	1.0%	2,541,490	2,592,320	2,618,243	2,644,426	2,670,870	2,697,579
267	DS - Hillwood Service Area	1.0%	48,000	48,000	48,480	48,965	49,454	49,949
268	DS - Town Service Area Accts	1.0%	43,000	43,000	43,430	43,864	44,303	44,746
269	Waste Management	1.0%	5,305	5,415	5,469	5,524	5,579	5,635
270	Sewer Revenue - Westlake	1.0%	793,860	809,740	817,837	826,016	834,276	842,619
271	Sewer Revenue - Keller	1.0%	1,260	1,285	1,298	1,311	1,324	1,337
272	Water Tap Fees	1.0%	31,410	32,040	32,360	32,684	33,011	33,341
273	Sewer Tap Fees	1.0%	10,875	11,095	11,206	11,318	11,431	11,546
274	Fort Worth Impact fees	1.0%	78,980	50,000	50,500	51,005	51,515	52,030
275	**Charge For Service Total**		**3,554,180**	**3,592,895**	**3,628,824**	**3,665,112**	**3,701,763**	**3,738,781**
276	Meter Repair & Replacement	1.0%	18,200	18,200	18,382	18,566	18,751	18,939
277	Interest Income	1.0%	11,620	11,620	11,736	11,854	11,972	12,092
278	Duct Bank Leases	1.0%	30,965	30,965	31,275	31,587	31,903	32,222
279	TRA Wastewater Settle-Up	1.0%	50,000	50,000	50,500	51,005	51,515	52,030
280	Duct Bank Permit Fees - other	1.0%	0	74,400	75,144	75,895	76,654	77,421
281	Duct Bank Permit Fees - Vaquer	2.0%	18,600	0	0	0	0	0
282	Duct Bank Permit Fees - Terra	2.0%	12,400	0	0	0	0	0
283	Duct Bank Permit Fees - Granada	2.0%	34,100	0	0	0	0	0
284	Duct Bank Permit Fees - Carlyle	2.0%	9,300	0	0	0	0	0
285	Insurance Refund/Equity Return	1.0%	750	750	758	765	773	780
286	Misc Reimbursements	1.0%	3,020	3,020	3,050	3,081	3,112	3,143
287	Misc Revenue Dept 16	1.0%	8,000	8,000	8,080	8,161	8,242	8,325
288	Administrative CC Fee	1.0%	5,460	5,460	5,515	5,570	5,625	5,682
289	**Total Misc Income**		**202,415**	**202,415**	**204,439**	**206,484**	**208,548**	**210,634**
290	**Total Revenues & Transfers In**		**3,756,595**	**3,795,310**	**3,833,263**	**3,871,596**	**3,910,312**	**3,949,415**
293								
294	PR Transfer Out	1.0%	(437,145)	(482,700)	(487,527)	(492,402)	(497,326)	(502,300)
295	PR Retirement (Pension)	2.5%	0	0	0	0	0	0
296	PR Compensated Absences	2.5%	0	0	0	0	0	0
297	**Total Payroll and Related**		**(437,145)**	**(482,700)**	**(487,527)**	**(492,402)**	**(497,326)**	**(502,300)**
298	Office Rent	0.0%	(34,200)	(50,250)	(75,900)	(75,900)	(75,900)	(75,900)
299	Electric Service	0.0%	(5,880)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
300	Telephone Service Dept 10	1.5%	(724)	(724)	(735)	(746)	(757)	(768)
301	Telephone Service Dept 16	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
302	Water - Pump Station Dept 16	1.5%	(20,600)	(20,600)	(20,909)	(21,223)	(21,541)	(21,864)
303	Electric - Pump Station Dept 16	1.5%	(72,100)	(72,100)	(73,182)	(74,279)	(75,393)	(76,524)
304	Electric - Lift Station Dept 16	1.5%	(2,680)	(2,680)	(2,720)	(2,761)	(2,802)	(2,844)
305	Internet Service Dept 10	1.5%	(1,645)	(1,645)	(1,670)	(1,695)	(1,720)	(1,746)
306	**Total Rent & Utilities**		**(138,829)**	**(156,499)**	**(183,630)**	**(185,134)**	**(186,660)**	**(188,209)**
307	Computer Hardware/Software	1.5%	0	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
308	Furniture & Fixtures	1.5%	0	0	0	0	0	0
309	Mechanical Equipment	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
310	Motor Vehicles	1.5%	0	0	0	0	0	0
311	Water Meters /Equipment	1.5%	(10,000)	(10,000)	(10,150)	(10,302)	(10,457)	(10,614)
312	Water Taps	1.5%	(8,780)	(8,780)	(8,912)	(9,045)	(9,181)	(9,319)
313	**Total Capital Outlay**		**(19,780)**	**(20,780)**	**(21,092)**	**(21,408)**	**(21,729)**	**(22,055)**
314	Insurance General Liability	1.5%	(980)	(980)	(995)	(1,010)	(1,025)	(1,040)
315	Insurance Automobile	1.5%	(1,700)	(1,700)	(1,726)	(1,751)	(1,778)	(1,804)
316	Insurance Property	1.5%	(6,070)	(6,070)	(6,161)	(6,253)	(6,347)	(6,442)
317	**Total Insurance**		**(8,750)**	**(8,750)**	**(8,881)**	**(9,014)**	**(9,150)**	**(9,287)**
318	Meter Repair & Replacement	2.0%	0	0	0	0	0	0
319	Water/Sewer R&M	2.0%	0	0	0	0	0	0
320	Vehicle R&M	2.0%	0	0	0	0	0	0
321	WaterTower Landscape R&M	1.5%	(7,000)	(7,000)	(7,105)	(7,212)	(7,320)	(7,430)
322	Water Main R&M	1.5%	(42,545)	(42,545)	(43,183)	(43,831)	(44,488)	(45,156)
323	Water Tower R&M	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
324	Sewer Main R&M	1.5%	(18,000)	(18,000)	(18,270)	(18,544)	(18,822)	(19,105)
325	Pump Station Landscape R&M	1.5%	(13,500)	(13,500)	(13,703)	(13,908)	(14,117)	(14,328)

TOWN OF WESTLAKE
FIVE YEAR FORECAST
All Municipal Funds

	DESCRIPTION		ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
326	Lift Station R&M	1.5%	(6,000)	(6,000)	(6,090)	(6,181)	(6,274)	(6,368)
327	Instrument R&M	1.5%	(9,750)	(9,750)	(9,896)	(10,045)	(10,195)	(10,348)
328	Ground Storage Tank R&M	1.5%	(2,300)	(2,300)	(2,335)	(2,370)	(2,405)	(2,441)
329	Generator R&M	1.5%	(4,000)	(4,000)	(4,060)	(4,121)	(4,183)	(4,245)
330	Pump Station R&M	1.5%	(22,500)	(22,500)	(22,838)	(23,180)	(23,528)	(23,881)
331	Duct Bank R&M	1.5%	(7,940)	(7,940)	(8,059)	(8,180)	(8,303)	(8,427)
332	FM1938 ROW Landscape	1.5%	0	0	0	0	0	0
333	Meter Repair & Replacement	1.5%	(21,000)	(21,000)	(21,315)	(21,635)	(21,959)	(22,289)
334	Grounds R&M	1.5%	0	0	0	0	0	0
335	Water/Sewer R&M	1.5%	0	0	0	0	0	0
336	Audio Visual R&M	1.5%	0	0	0	0	0	0
337	Vehicle R&M	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
338	**Total Repair and Maintenance Insurance**		**(156,535)**	**(156,535)**	**(158,883)**	**(161,266)**	**(163,685)**	**(166,141)**
339	Bank Service Charges	1.5%	(3,750)	(3,750)	(3,806)	(3,863)	(3,921)	(3,980)
340	Engineering	1.5%	(775)	(775)	(787)	(798)	(810)	(823)
341	Water Utility Engineering	1.5%	(37,555)	(37,555)	(38,118)	(38,690)	(39,270)	(39,860)
342	Auditor	1.5%	(5,750)	(5,750)	(5,836)	(5,924)	(6,013)	(6,103)
343	Misc Legal	1.5%	0	0	0	0	0	0
344	Attorney - Boyle & Lowry	1.5%	(15,000)	(15,000)	(15,225)	(15,453)	(15,685)	(15,920)
345	Attorney - Lloyd Gosselink	1.5%	(10,000)	(10,000)	(10,150)	(10,302)	(10,457)	(10,614)
346	Contract Labor	1.5%	(5,000)	(5,000)	(5,075)	(5,151)	(5,228)	(5,307)
347	Contract Services	1.5%	(7,860)	(7,860)	(7,978)	(8,098)	(8,219)	(8,342)
348	TRA-Wastewater Treatment	1.5%	(340,000)	(340,000)	(345,100)	(350,277)	(355,531)	(360,864)
349	Southlake-Wastewater Treatment	1.5%	(500,000)	(500,000)	(507,500)	(515,113)	(522,839)	(530,682)
350	Testing-Water/Bacteria/Rgltry	1.5%	(30,000)	(30,000)	(30,450)	(30,907)	(31,370)	(31,841)
351	Utility Billing	1.5%	(15,000)	(15,000)	(15,225)	(15,453)	(15,685)	(15,920)
352	Line Location	1.5%	(5,660)	(5,660)	(5,745)	(5,831)	(5,919)	(6,007)
353	Application Software Maint.	1.5%	(10,750)	(10,750)	(10,911)	(11,075)	(11,241)	(11,410)
354	Keller Waste Water	1.5%	(1,300)	(1,300)	(1,320)	(1,339)	(1,359)	(1,380)
355	Mobile Phone	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
356	Misc Rental/Lease	1.5%	(500)	(500)	(508)	(515)	(523)	(531)
357	Travel Airfare	1.5%	(800)	(800)	(812)	(824)	(837)	(849)
358	Travel Car Rental/Parking	1.5%	(100)	(100)	(102)	(103)	(105)	(106)
359	Travel Lodging	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
360	Travel Meals	1.5%	(135)	(135)	(137)	(139)	(141)	(143)
361	Travel Mileage	1.5%	0	0	0	0	0	0
362	Training/Seminars/Meetings	1.5%	(3,000)	(3,000)	(3,045)	(3,091)	(3,137)	(3,184)
363	Dues & Subscriptions	1.5%	(985)	(1,500)	(1,523)	(1,545)	(1,569)	(1,592)
364	Printing	1.5%	(1,130)	(1,130)	(1,147)	(1,164)	(1,182)	(1,199)
365	Licenses/Registrations	1.5%	0	(700)	(711)	(721)	(732)	(743)
366	Courier Service	1.5%	(200)	(200)	(203)	(206)	(209)	(212)
367	**Total Service**		**(997,250)**	**(998,465)**	**(1,013,442)**	**(1,028,644)**	**(1,044,073)**	**(1,059,734)**
368	Computer Eqpmt/Software	2.0%	0	0	0	0	0	0
369	Safety Supplies	1.5%	(100)	(100)	(102)	(103)	(105)	(106)
370	Misc Hand Tools	1.5%	(1,000)	(1,000)	(1,015)	(1,030)	(1,046)	(1,061)
371	Chemical Supplies	1.5%	(350)	(350)	(355)	(361)	(366)	(371)
372	Office Supplies	1.5%	(1,550)	(1,550)	(1,573)	(1,597)	(1,621)	(1,645)
373	Office Equipment	1.5%	0	0	0	0	0	0
374	Postage & Shipping	1.5%	(400)	(400)	(406)	(412)	(418)	(425)
375	Books & Printed Materials	1.5%	0	0	0	0	0	0
376	Misc. Supplies	1.5%	0	0	0	0	0	0
377	Meeting Expense	1.5%	0	0	0	0	0	0
378	Vehicle Fuel	1.5%	(3,000)	(3,000)	(3,045)	(3,091)	(3,137)	(3,184)
379	Uniforms	1.5%	(500)	(500)	(508)	(515)	(523)	(531)
380	Capital Operating Impact - Utility	fixed	0	0	(26,735)	(27,537)	(28,363)	(34,036)
381	**Total Supplies**		**(6,900)**	**(6,900)**	**(33,739)**	**(34,646)**	**(35,578)**	**(41,359)**
382	Water Purchases	2.0%	(934,500)	(934,500)	(953,190)	(972,254)	(991,699)	(1,011,533)
383	Water Service Charge	2.0%	(600)	(600)	(612)	(624)	(637)	(649)
384	Peak Payment	2.0%	(409,500)	(409,500)	(417,690)	(426,044)	(434,565)	(443,256)
385	**Total Water Purchase Expense**		**(1,344,600)**	**(1,344,600)**	**(1,371,492)**	**(1,398,922)**	**(1,426,900)**	**(1,455,438)**
386	Transfer Out - UMR Fund 510	linked to UMR	(100,000)	(100,000)	(25,000)	(25,000)	(25,000)	(25,000)
387	Transfer Out - VMR Fund 505	linked to VMR	(8,335)	(6,250)	(6,250)	(6,250)	(6,250)	(6,250)
388	Transfer Out - GF 100 Impact Fees	linked to Impact	(170,258)	(50,000)	(50,500)	(51,005)	(51,515)	(52,030)
389	**Total Transfers Out**		**(278,593)**	**(156,250)**	**(81,750)**	**(82,255)**	**(82,765)**	**(83,280)**
390	Fort Worth Payment - Phase I	0.0%	(888,160)	0	0	0	0	0
391	DS - Principal Keller OH Storage	ends 20/21	(104,145)	(104,143)	(108,950)	(113,756)	(120,165)	0
392	DS - Interest Keller OH Storage	ends 20/21	(16,395)	(16,395)	(11,986)	(7,393)	(2,523)	0
393	DS - Hillwood Service Area	1.0%	(48,240)	(48,240)	(48,722)	(49,210)	(49,702)	(49,702)
394	DS - Town Service Area	1.0%	(43,215)	(43,215)	(43,647)	(44,084)	(44,524)	(44,524)
395	DS - Principal - 2013 CO Ground Storage Tank	from schedule	(22,000)	(22,000)	(22,550)	(23,650)	(23,650)	(24,750)
396	DS - Interest - 2013 CO Ground Storage Tank	from schedule	(33,465)	(33,021)	(32,576)	(32,114)	(31,582)	(30,977)
397	**Total Debt**		**(1,155,620)**	**(267,014)**	**(268,431)**	**(270,206)**	**(272,146)**	**(149,953)**
398	**Total Expenses & Transfers Out**		**(4,544,002)**	**(3,598,493)**	**(3,628,867)**	**(3,683,897)**	**(3,740,013)**	**(3,677,755)**
401								
402	**NET CHANGE TO FUND BALANCE**		**(787,407)**	**196,817**	**204,396**	**187,699**	**170,298**	**271,659**
403	Beginning Fund Balance		1,121,826	334,419	531,236	735,632	923,331	1,093,629
404	**Ending Fund Balance**		**334,419**	**531,236**	**735,632**	**923,331**	**1,093,629**	**1,365,289**
405	Restricted/Committed/Assigned FW Water/ Hillwood		0	888,000	1,670,000	1,670,000	1,670,000	1,670,000
406	Restricted/Committed/Assigned Deposits	1.5%	235,555	240,266	245,071	249,973	254,972	260,072

Row	DESCRIPTION	Dept	Source	ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
407	**Unassigned Ending Balance**			98,864	(597,030)	(1,179,439)	(996,642)	(831,343)	(564,783)
408	Operating Expenses			4,245,629	3,421,463	3,526,025	3,580,234	3,635,519	3,572,420
409	Operating Cost Per Day			11,632	9,374	9,660	9,809	9,960	9,787
410	Operating Days			29	57	76	94	110	139
411									
412									
413									
414–415	**UTILITY MAINT & REPLACEMENT**								
416	Interest Income		vision	3,400	3,400	3,400	3,400	3,400	3,400
417	Transfers In from UF 500		vision	100,000	100,000	25,000	25,000	25,000	25,000
418	**Total Revenues & Transfers In**			103,400	103,400	28,400	28,400	28,400	28,400
421									
422	Sewer Easement Cleaning Machine		vision	(45,000)	(45,000)	0	0	0	0
423	Repaint Ground Storage Tank		vision	(100,000)	(100,000)	0	0	0	0
424	Pump Station Equipment		vision	0	(100,000)	0	0	0	0
425	**Total Expenditures & Transfers Out**			(145,000)	(245,000)	0	0	0	0
428									
429	**NET CHANGE TO FUND BALANCE**			(41,600)	(141,600)	28,400	28,400	28,400	28,400
430	Beginning Fund Balance			722,939	681,339	539,739	568,139	596,539	624,939
431	**Ending Fund Balance**			681,339	539,739	568,139	596,539	624,939	653,339
432	Restricted/Committed/Assigned			681,339	539,739	568,139	596,539	624,939	653,339
433	**Unassigned Ending Balance (projected)**			0	0	0	0	0	0
434									
435									
436									
437–438	**GENERAL MAINT & REPLACEMENT**								
439	Contributions		vision	500	0	0	0	0	0
440	Environmental Upgrade Grant		vision	0	0	0	0	0	0
441	Firefighter Equipment Fees		vision	6,000	6,000	6,000	6,000	6,000	6,000
442	Interest Income		vision	1,550	1,550	1,750	1,750	1,750	1,750
443	Transfer in from CP		vision	0	0	0	0	0	0
444	Transfer in from GF		vision	550,550	300,000	300,000	200,000	200,000	200,000
445	**Total Revenues & Transfers In**			558,600	307,550	307,750	207,750	207,750	207,750
448									
449	Public Works	dept 16	vision	0	0	0	0	0	0
450	Facilities WA	dept 17	vision	(279,565)	(200,000)	(205,000)	(151,000)	(208,000)	(208,000)
451	Parks and Rec	dept 19	vision	(22,000)	(32,000)	(20,000)	(20,000)	(20,000)	(20,000)
452	I.T. Department	dept 20	vision	(125,210)	(30,000)	(245,000)	(67,500)	(155,000)	(67,500)
453	Facilities Town	dept 26	vision	(809,800)	(25,000)	(27,000)	(27,000)	(27,000)	(27,000)
454	**Total Expenditures & Transfers Out**			(1,236,575)	(287,000)	(497,000)	(265,500)	(410,000)	(322,500)
457									
458	**NET CHANGE TO FUND BALANCE**			(677,975)	20,550	(189,250)	(57,750)	(202,250)	(114,750)
459	Beginning Fund Balance			228,768	(449,207)	(428,657)	(617,907)	(675,657)	(877,907)
460	**Ending Fund Balance**			(449,207)	(428,657)	(617,907)	(675,657)	(877,907)	(992,657)
461	Restricted/Committed/Assigned			(449,207)	(428,657)	(617,907)	(675,657)	(877,907)	(992,657)
462	**Unassigned Ending Balance**			0	0	0	0	0	0
463									
464									
465									
466–467	**VEHICLE MAINT & REP (Utility)**								
468	Sales of Surplus		vision	8,650	0	0	0	0	0
469	Insurance Proceeds		vision	0	0	0	0	0	0
470	Interest Earned		vision	35	35	0	0	0	0
471	Transfer in from UF		vision	16,670	6,250	6,250	6,250	6,250	6,250
472	**Total Revenues & Transfers In**			25,355	6,285	6,250	6,250	6,250	6,250
475									
476	Public Works Vehicle	dept 16	vision	0	0	0	0	(50,000)	0
477	**Total Expenditures & Transfers Out**			0	0	0	0	(50,000)	0
480									
481	**NET CHANGE TO FUND BALANCE**			25,355	6,285	6,250	6,250	(43,750)	6,250
482	Beginning Fund Balance			0	25,355	31,640	37,890	44,140	390
483	**Ending Fund Balance**			25,355	31,640	37,890	44,140	390	6,640
484	Restricted/Committed/Assigned			25,355	31,640	37,890	44,140	390	6,640
485	**Unassigned Ending Balance**			0	0	0	0	0	0
486									
487									
488									
489–490	**VEHICLE MAINT & REP (General)**								
491	Sales of Surplus Dept 16		vision	0	0	0	0	0	0
492	Sales of Surplus Dept 14		vision	4,765	0	0	0	0	0
493	WA/WAF Contribution for Buses		vision	118,160	0	0	150,000	0	0
494	Insurance Proceeds		vision	8,715	0	0	0	0	0
495	Interest Earned		vision	825	825	200	200	200	0
496	Transfer In from GF		vision	0	0	125,000	110,000	0	0
497	Transfer in from UF		vision	0	0	0	0	0	0

	DESCRIPTION			ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
498	**Total Revenues & Transfers In**			**132,465**	**825**	**125,200**	**260,200**	**200**	**0**
501									
502	Academy Buses	dept 10	vision	(118,160)	0	0	(150,000)	0	0
503	Fire Dept Vehicles	dept 14	vision	(55,000)	0	(250,000)	(60,000)	0	0
504	Court Vehicle	dept 15	vision	0	0	0	0	0	0
505	Facilities Vehicles	dept 17	vision	0	0	0	(50,000)	0	0
506	**Total Expenditures & Transfers Out**			**(173,160)**	**0**	**(250,000)**	**(260,000)**	**0**	**0**
509									
510	**NET CHANGE TO FUND BALANCE**			**(40,695)**	**825**	**(124,800)**	**200**	**200**	**0**
511	Beginning Fund Balance			177,574	136,879	137,704	12,904	13,104	13,304
512	**Ending Fund Balance**			**136,879**	**137,704**	**12,904**	**13,104**	**13,304**	**13,304**
513	Restricted/Committed/Assigned			136,879	137,704	12,904	13,104	13,304	13,304
514	**Unassigned Ending Balance**			**0**	**0**	**0**	**0**	**0**	**0**
515									
516									
517									
518	**VISITORS ASSOCIATION FUND**								
519									
520	Hotel Tax (Marriott)		1.0%	772,000	779,720	787,517	795,392	803,346	811,380
521	Hotel Tax (Deloitte)		1.0%	32,640	32,640	32,966	33,296	33,629	33,965
522	Entrada Hotel Tax		hard coded	0	0	0	0	0	0
523	**Total Hotel Tax**			**804,640**	**812,360**	**820,484**	**828,688**	**836,975**	**845,345**
524	Interest Income	10	1.0%	3,900	3,900	3,939	3,978	4,018	4,058
525	Insur Refund/Equity Return	10	1.0%	835	835	843	852	860	869
526	Administrative Fees	00	1.0%	10	0	0	0	0	0
527	Misc Revenue	26	1.0%	250	250	253	255	258	260
528	Grants	22	1.0%	1,700	0	0	0	0	0
529	Membership Fees	24	1.0%	1,775	1,775	1,793	1,811	1,829	1,847
530	Special Events Revenue	24	1.0%	3,250	3,250	3,283	3,315	3,348	3,382
531	Sales of Printed Material	24	1.0%	200	200	202	204	206	208
532	Sponsors	24	1.0%	3,000	3,000	3,030	3,060	3,091	3,122
533	**Total Other Revenues**			**14,920**	**13,210**	**13,342**	**13,476**	**13,610**	**13,746**
534	**Total Revenues & Transfers In**			**819,560**	**825,570**	**833,826**	**842,164**	**850,586**	**859,091**
537									
538	Office Rent		1.0%	(34,200)	(50,250)	(75,900)	(75,900)	(75,900)	(76,659)
539	Electric Service		1.0%	(5,880)	(7,500)	(7,500)	(7,500)	(7,500)	(7,575)
540	Telephone Service		1.0%	(624)	(624)	(630)	(637)	(643)	(649)
541	Internet Service		1.0%	(1,415)	(1,415)	(1,429)	(1,443)	(1,458)	(1,472)
542	**Total Rent and Utilities**			**(42,119)**	**(59,789)**	**(85,459)**	**(85,480)**	**(85,501)**	**(86,356)**
543	PR Transfer Out		1.0%	(480,002)	(518,510)	(523,695)	(528,932)	(534,221)	(539,564)
544	**Total PR Transfer Out**			**(480,002)**	**(518,510)**	**(523,695)**	**(528,932)**	**(534,221)**	**(539,564)**
545	General Services	dept 10	1.0%	(144,075)	(144,075)	(145,516)	(146,971)	(148,441)	(149,925)
546	Communications	dept 22	1.0%	(109,680)	(137,280)	(138,653)	(140,039)	(141,440)	(142,854)
547	Historical Board	dept 24	1.0%	(7,405)	(7,405)	(7,479)	(7,554)	(7,629)	(7,706)
548	Public Arts	dept 25	1.0%	(35,000)	(30,200)	(30,502)	(30,807)	(31,115)	(31,426)
549	Arbor Day	dept 26	1.0%	0	(2,500)	(2,525)	(2,550)	(2,576)	(2,602)
550	**Total Service**			**(296,160)**	**(321,460)**	**(324,675)**	**(327,921)**	**(331,201)**	**(334,513)**
551	General Services	dept 10	1.0%	0	(10,000)	(10,100)	(10,201)	(10,303)	(10,406)
552	Communications	dept 22	0.0%	0	0	0	0	0	0
553	Historical Board	dept 24	0.0%	0	0	0	0	0	0
554	Public Arts	dept 25	0.0%	0	0	0	0	0	0
555	Arbor Day	dept 26	0.0%	0	0	0	0	0	0
556	**Total Supplies**			**0**	**(10,000)**	**(10,100)**	**(10,201)**	**(10,303)**	**(10,406)**
557	Transfer Out - GF 100		0.0%	(61,020)	0	0	0	0	0
558	Transfer Out - DS 300		0.0%	(150,625)	0	0	0	0	0
559	**Total Transfers Out**			**(211,645)**	**0**	**0**	**0**	**0**	**0**
560	**Total Expenditures & Transfers Out**			**(1,029,926)**	**(909,759)**	**(943,929)**	**(952,534)**	**(961,226)**	**(970,838)**
563									
564	**NET CHANGE TO FUND BALANCE**			**(210,366)**	**(84,189)**	**(110,103)**	**(110,370)**	**(110,640)**	**(111,747)**
565	Beginning Fund Balance			1,011,947	801,581	717,392	607,288	496,918	386,278
566	**Ending Fund Balance**			**801,581**	**717,392**	**607,288**	**496,918**	**386,278**	**274,531**
567	Restricted/Committed/Assigned			151,700	0	0	0	0	0
568	**Unassigned Ending Balance**			**649,881**	**717,392**	**607,288**	**496,918**	**386,278**	**274,531**
569	Operating Days			230	288	235	190	147	103
570									
571									
572									
573	**4B ECONOMIC DEVELOPMENT FUND**								
574									
575	Sales tax (on-going)		2.0%	1,137,500	1,237,500	1,271,625	1,206,774	1,242,977	1,244,063
576	Sales tax (one-time)		fixed	0	0	0	0	0	0
577	Interest		3.0%	0	0	0	0	0	0
578	**Total Revenues & Transfers In**			**1,137,500**	**1,237,500**	**1,271,625**	**1,206,774**	**1,242,977**	**1,244,063**
581									
582	Transfer Out - DS 300		linked to above	(1,137,500)	(1,237,500)	(1,271,625)	(1,206,774)	(1,242,977)	(1,244,063)
583	**Total Expenditures & Transfers Out**			**(1,137,500)**	**(1,237,500)**	**(1,271,625)**	**(1,206,774)**	**(1,242,977)**	**(1,244,063)**
586									
587	**NET CHANGE TO FUND BALANCE**			**0**	**0**	**0**	**0**	**0**	**0**
588	Beginning Fund Balance			0	0	0	0	0	0

TOWN OF WESTLAKE
FIVE YEAR FORECAST
All Municipal Funds

#	DESCRIPTION		ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
589	**Ending Fund Balance**		**0**	**0**	**0**	**0**	**0**	**0**
590	Restricted/Committed/Assigned		0	0	0	0	0	0
591	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
592								
593								
594								
595								
596	**ECONOMIC DEVELOPMENT FUND**							
597	General Sales Tax	0.0%	102,000	202,000	202,000	102,000	102,000	102,000
598	Hotel/Motel Tax	0.0%	32,640	32,640	32,640	32,640	32,640	32,640
599	Economic Development for WA	$10K/Lot from schedule	870,000	750,000	840,000	810,000	810,000	310,000
600	**Total Revenues & Transfers In**		**1,004,640**	**984,640**	**1,074,640**	**944,640**	**944,640**	**444,640**
603								
604	ED - Deloitte Sales Tax	linked to above	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)	(102,000)
605	ED - Deloitte Hotel Tax	linked to above	(32,640)	(32,640)	(32,640)	(32,640)	(32,640)	(32,640)
606	ED - Schwab Sales Tax	linked to above	0	(100,000)	(100,000)	0	0	0
606	Transfer Out - WAE 412	linked to above	(870,000)	(750,000)	(840,000)	(810,000)	(810,000)	(310,000)
607	**Total Expenditures & Transfers Out**		**(1,004,640)**	**(984,640)**	**(1,074,640)**	**(944,640)**	**(944,640)**	**(444,640)**
610								
611	**NET CHANGE TO FUND BALANCE**		**0**	**0**	**0**	**0**	**0**	**0**
612	Beginning Fund Balance		0	0	0	0	0	0
613	**Ending Fund Balance**		**0**	**0**	**0**	**0**	**0**	**0**
614	Restricted/Committed/Assigned		0	0	0	0	0	0
615	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
616								
617								
618								
619								
620	**PUBLIC IMPROVEMENT DISTRICT**							
621	Development Fees (Platting)	0.0%	10,000	0	0	0	0	0
622	Miscellaneous Reimbursments	0.0%	85,000	0	0	0	0	0
623	**Total Revenues & Transfers In**		**95,000**	**0**	**0**	**0**	**0**	**0**
626								
627	Consultant Fees	0.0%	(275,000)	0	0	0	0	0
628	Boyle & Lowry	0.0%	(18,000)	0	0	0	0	0
629	Admin Fees	0.0%	0	0	0	0	0	0
630	PID Meeting Expense	0.0%	0	0	0	0	0	0
631	Construction Expense	0.0%	(160,000)	0	0	0	0	0
632	**Total Expenditures & Transfers Out**		**(453,000)**	**0**	**0**	**0**	**0**	**0**
635								
636	**NET CHANGE TO FUND BALANCE**		**(358,000)**	**0**	**0**	**0**	**0**	**0**
637	Beginning Fund Balance		720,015	362,015	362,015	362,015	362,015	362,015
638	**Ending Fund Balance**		**362,015**	**362,015**	**362,015**	**362,015**	**362,015**	**362,015**
639	Restricted/Committed/Assigned		362,015	362,015	362,015	362,015	362,015	362,015
640	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
641								
642								
643								
644								
645	**LONE STAR FUND**							
646	Revenues	1.0%	60	60	61	61	62	62
647	**Total Revenues & Transfers In**		**60**	**60**	**61**	**61**	**62**	**62**
650								
651	Expenditures	1.0%	0	0	0	0	0	0
652	**Total Expenditures & Transfers Out**		**0**	**0**	**0**	**0**	**0**	**0**
655								
656	**NET CHANGE TO FUND BALANCE**		**60**	**60**	**61**	**61**	**62**	**62**
657	Beginning Fund Balance		13,679	13,739	13,799	13,860	13,921	13,983
658	**Ending Fund Balance**		**13,739**	**13,799**	**13,860**	**13,921**	**13,983**	**14,046**
659	Restricted/Committed/Assigned		13,739	13,799	13,860	13,921	13,983	14,046
660	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
661								
662								
663								
664								
665	**DEBT SERVICE** (revenue supported)							
666	Transfer in - GF 100	GF links to this	788,781	980,770	938,411	1,003,744	962,681	969,019
667	Transfer In - VA 220	Linked to VA	150,625	0	0	0	0	0
668	Transfer In - 4B 200	Linked to 4B	1,137,500	1,237,500	1,271,625	1,206,774	1,242,977	1,244,063
669	**Total Transfers In**		**2,076,906**	**2,218,270**	**2,210,036**	**2,210,518**	**2,205,658**	**2,213,083**
672								
673	Bank Charge - 2007 GORB	Refunding of 2002	(400)	0	0	0	0	0
674	DS Principal - Issue 2007 GORB		(425,000)	(40,000)	(40,000)	(45,000)	(50,000)	(55,000)
675	DS Interest - Issue 2007 GORB		(276,610)	(259,608)	(258,008)	(256,408)	(254,608)	(252,608)
676	Bank Charge - 2011 GORB	Refunding of 2002/2003	(400)	0	0	0	0	0
677	DS Principal - Issue 2011 GORB		(275,000)	(700,000)	(715,000)	(730,000)	(750,000)	(770,000)
678	DS Interest - Issue 2011 GORB		(207,275)	(192,650)	(171,425)	(149,750)	(127,550)	(104,750)
679	Bank Charge - 2013 CO	Academy Expansion	(400)	0	0	0	0	0
680	DS Principal - Issue 2013 CO		(178,000)	(178,000)	(182,450)	(191,350)	(191,350)	(200,250)

	DESCRIPTION		ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
681	DS Interest - Issue 2013 CO		(270,730)	(267,172)	(263,568)	(259,830)	(255,525)	(250,630)
682	Bank Charge - 2013 GORB	Refunding of 2008 (A&S)	(400)	0	0	0	0	0
683	DS Principal - Issue 2013 GORB	MOVED TO FUND 301	(130,000)	0	0	0	0	0
684	DS Interest - Issue 2013 GORB		(39,950)	0	0	0	0	0
685	Bank Charge - 2014 GORB	Refunding of 2003	0	0	0	0	0	0
686	DS Principal - Issue 2014 GORB		(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
687	DS Interest - Issue 2014 GORB		(65,220)	(65,040)	(64,860)	(64,680)	(64,500)	(64,320)
688	Bank Charge - 2017 CO	Fire Station Complex	0	0	0	0	0	0
689	DS Principal - Issue 2017 CO		(203,098)	(200,000)	(205,000)	(210,000)	(215,000)	(225,000)
690	DS Interest - Issue 2017 CO		0	(310,800)	(304,725)	(298,500)	(292,125)	(285,525)
691	**Total Expenditures & Transfers Out**		**(2,077,483)**	**(2,218,270)**	**(2,210,036)**	**(2,210,518)**	**(2,205,658)**	**(2,213,083)**
694								
695	**NET CHANGE TO FUND BALANCE**		**(577)**	**0**	**0**	**0**	**0**	**0**
696	Beginning Fund Balance		0	0	0	0	0	0
697	**Ending Fund Balance**		0	0	0	0	0	0
698	Restricted/Committed/Assigned		0	0	0	0	0	0
699	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
700								
701								
702								
703	**DEBT SERVICE** (tax supported)							
704								
705	Property Tax PY 2011 CO	0.0%	0	0	0	0	0	0
706	Property Tax CY 2011 CO	linked to below	94,510	271,911	531,819	535,341	538,643	537,774
711	**Total Revenues**		**94,510**	**271,911**	**531,819**	**535,341**	**538,643**	**537,774**
714								
715	Bank Charge - 2011 CO	Road & Street	0	0	0	0	0	0
716	DS Principal - Issue 2011 CO	Improvements	(75,000)	(79,000)	(83,000)	(87,000)	(91,000)	(96,000)
717	DS Interest - Issue 2011 CO		(43,611)	(36,300)	(34,356)	(32,316)	(30,180)	(27,936)
718	Bank Charge - 2013 GORB	Moved from 300 / Refunding of Series	0	0	0	0	0	0
719	DS Principal - Issue 2013 GORB	2008 (A&S)	0	(125,000)	(135,000)	(140,000)	(145,000)	(145,000)
720	DS Interest - Issue 2013 GORB		0	(37,400)	(34,463)	(31,025)	(27,463)	(23,838)
721	Bank Charge 2019	NEW ISSUE / Road & Street	0	0	0	0	0	0
722	DS Principal 2019	Improvements	0	0	0	0	0	0
723	DS Interest 2019		0	0	(245,000)	(245,000)	(245,000)	(245,000)
724	Bank Charge 2019	NEW ISSUE / WA Expansion for 15	0	0	0	0	0	0
725	DS Principal 2019	Classrooms	0	0	0	0	0	0
726	DS Interest 2019		0	0	0	0	0	0
727	**Total Expenditures**		**(118,611)**	**(277,700)**	**(531,819)**	**(535,341)**	**(538,643)**	**(537,774)**
730								
731	**NET CHANGE TO FUND BALANCE**		**(24,101)**	**(5,789)**	**0**	**0**	**0**	**0**
732	Beginning Fund Balance		29,890	5,789	0	0	0	0
733	**Ending Fund Balance**		**5,789**	**0**	**0**	**0**	**0**	**0**
734	Restricted/Committed/Assigned		5,789	0	0	0	0	0
735	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
736								
737								
738								
739	**CAPITAL PROJECTS FUND**							
740								
741								
742	Transfer in from GF	linked to GF	0	1,015,324	1,450,742	1,170,710	1,081,871	370,114
743	Payroll Transfers Out to GF		0	(54,565)	0	0	0	0
744	Interest Income		48,000	38,000	6,000	6,000	6,000	0
745	**NET**		**48,000**	**998,759**	**1,456,742**	**1,176,710**	**1,087,871**	**370,114**
746								
747	Bond Revenue - Issue $3.1M		0	0	480,180	0	0	0
748	ROANOKE ROAD RECON/DRAIN SOUTH		0	0	0	(480,180)	0	0
749	**NET**		**0**	**0**	**480,180**	**0**	**0**	**0**
750								
751	Contribution		219,625	0	0	0	0	0
752	**FM1938 TOWN IMPROVEMENTS**		0	0	0	0	0	0
753	**NET**		**219,625**	**0**	**0**	**0**	**0**	**0**
754								
755	Bond Revenue - Issue $3.1M		0	0	281,960	0	0	0
756	**SAM SCHOOL ROAD RECON & DRAINANGE**		0	0	(281,960)	0	0	0
757	**NET**		**0**	**0**	**0**	**0**	**0**	**0**
758								
759	Cash (Fund Balance)		0	0	0	0	0	0
760	**E. DOVE ROAD RECON & DRAINAGE (Vaquero - TB)**		(696,260)	0	0	0	0	0
761	**NET**		**(696,260)**	**0**	**0**	**0**	**0**	**0**
762								
763	Bond Revenue - Issue $3.1M		0	0	30,000	0	0	0
764	**TRAIL CONNECTION AT 114/SOLANA**		0	0	(30,000)	0	0	0
765	**NET**		**0**	**0**	**0**	**0**	**0**	**0**
766								
767	Bond Revenue - Issue $3.1M		0	0	300,949	0	0	0
768	**TRAIL - WESTLAKE ACADEMY TO CEMETERY**		0	0	0	(300,949)	0	0
769	**NET**		**0**	**0**	**300,949**	**(300,949)**	**0**	**0**

	DESCRIPTION	ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
770							
771	Bond Revenue - Issue $3.1M	0	0	290,016	0	0	0
772	**TRAIL - DOVE/PEARSON/ASPEN**	0	0	(290,016)	0	0	0
773	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
774							
775	Cash (Fund Balance)	0	0	0	0	0	0
776	**HWY 377 LANDSCAPE IMPROVEMENTS (PHASE 1)**	0	0	0	0	0	0
777	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
778							
779	Bond Revenue - Issue $3.1M	0	0	983,954	0	0	0
780	**OTTINGER ROAD RECON & DRAINAGE**	0	0	0	(983,954)	0	0
781	**NET**	**0**	**0**	**983,954**	**(983,954)**	**0**	**0**
782							
783	Bond Revenue - Issue $3.1M	0	0	404,125	0	0	0
784	**PEARSON LANE RECON & DRAINAGE**	0	0	(404,125)	0	0	0
785	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
786							
787	Bond Proceeds	9,204,300	0	0	0	0	0
788	Texas Tax Note Revenue	1,530,000	0	0	0	0	0
789	Contribution Revenue	1,200,000	0	0	0	0	0
790	Land Donation	1,998,000	0	0	0	0	0
791	**FIRE STATION CONSTRUCTION and LAND**	(2,498,000)	(9,843,000)	(1,591,300)	0	0	0
792	**NET**	**11,434,300**	**(9,843,000)**	**(1,591,300)**	**0**	**0**	**0**
793							
794	Cash (Fund Balance)	0	0	0	0	0	0
795	**MAINTENANCE AND STORAGE FACILITY**	0	0	0	0	0	0
796	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
797							
798	Bond Revenue - Issue $3.1M	0	0	229,500	0	0	0
799	**WAYFINDING SIGNAGE**	0	0	(229,500)	0	0	0
800	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
801							
802	Cash (Fund Balance)	0	0	0	0	0	0
803	**DOVE ROAD/FM1938 SIGNALIZATION**	(285,000)	(160,000)	0	0	0	0
804	**NET**	**(285,000)**	**(160,000)**	**0**	**0**	**0**	**0**
805							
806	Contribution Revenue	112,000	0	0	0	0	0
807	**SOLANA/FM1938 SIGNALIZATION**	(102,000)	(10,000)	0	0	0	0
808	**NET**	**10,000**	**(10,000)**	**0**	**0**	**0**	**0**
809							
810	WAF Grant	60	175,000	0	135,000	0	0
811	**WA - OUTDOOR LEARNING CENTER**	(89,840)	(175,000)	0	(150,000)	0	0
812	**NET**	**(89,780)**	**0**	**0**	**(15,000)**	**0**	**0**
813							
814	Grants (WAF $11750 - HOC $5000 - WAAC $2975)	15,175	0	0	0	0	0
815	**WA - BLEACHERS AND FILM TOWER**	(4,590)	0	0	0	0	0
816	**NET**	**10,585**	**0**	**0**	**0**	**0**	**0**
817							
818	Land Sale	4,010	0	0	0	0	0
819	**LAND SALE EXPENSE**	(17,825)	0	0	0	0	0
820	**NET**	**(13,815)**	**0**	**0**	**0**	**0**	**0**
821							
822	Bond Revenue - Issue $3.1M	0	0	80,000	0	0	0
823	**FLASHING CROSSWALK LIGHTS**	0	0	(80,000)	0	0	0
824	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
825							
826	Contribution	150,000	0	0	0	0	0
827	**CEMETARY IMPROVEMENTS**	0	(100,000)	(50,000)	0	0	0
828	**NET**	**150,000**	**(100,000)**	**(50,000)**	**0**	**0**	**0**
829							
830	Bond Revenue - Issue $3.1M	0	0	82,000	0	0	0
831	**WA - POND REPAIRS**	0	0	(82,000)	0	0	0
832	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
833							
834	Bond Revenue - Issue $3.1M	0	0	90,000	0	0	0
835	**SOLANA PAVEMENT REPAIRS**	0	0	(90,000)	0	0	0
836	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
837							
838	Bond Revenue - Issue $3.1M	0	0	54,450	0	0	0
839	**WYCK HILL PAVEMENT RESURFACE**	0	0	(54,450)	0	0	0
840	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
841							
842	Bond Revenue - Issue $3.1M	0	0	80,000	0	0	0
843	**FM1938 PAVEMENT REPAIRS**	0	0	(80,000)	0	0	0
844	**NET**	**0**	**0**	**0**	**0**	**0**	**0**
845							
846							
847	Total Revenues & Transfers in	14,481,170	1,228,324	4,843,876	1,311,710	1,087,871	370,114
848	Total Expenditures & Transfers Out	(3,693,515)	(10,342,565)	(3,263,351)	(1,915,083)	0	0

	DESCRIPTION		ESTIMATED FY 16-17	PROPOSED FY 17-18	1 FY 18-19	2 FY 19-20	3 FY 20-21	4 FY 21-22
849	**NET CHANGE TO FUND BALANCE**		**10,787,655**	**(9,114,241)**	**1,580,525**	**(603,373)**	**1,087,871**	**370,114**
850	Beginning Fund Balance		2,161,162	12,948,817	3,834,576	5,415,101	4,811,728	5,899,599
851	**Ending Fund Balance**		**12,948,817**	**3,834,576**	**5,415,101**	**4,811,728**	**5,899,599**	**6,269,713**
852	Restricted/Committed/Assigned		12,948,817	3,834,576	5,415,101	4,811,728	5,899,599	6,269,713
853	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**
861								
862								
863								
864 865	**WESTLAKE ACADEMY EXPANSION**							
866	Interest Earned	vision	2,400	2,400	500	500	500	500
867	Bond Issuance fy 18/19		0	0	0	0	0	0
868	Transfer in from ED 200	linked to ED Fund	870,000	750,000	840,000	810,000	810,000	310,000
869	**Total Revenues & Transfers In**		**872,400**	**752,400**	**840,500**	**810,500**	**810,500**	**310,500**
872								
873	Construction Expense	vision	0	0	0	0	0	0
874	**Total Expenditures & Transfers Out**		**0**	**0**	**0**	**0**	**0**	**0**
877								
878	**NET CHANGE TO FUND BALANCE**		**872,400**	**752,400**	**840,500**	**810,500**	**810,500**	**310,500**
879	Beginning Fund Balance		397,127	1,269,527	2,021,927	2,862,427	3,672,927	4,483,427
880	**Ending Fund Balance**		**1,269,527**	**2,021,927**	**2,862,427**	**3,672,927**	**4,483,427**	**4,793,927**
881	Restricted Funds		1,269,527	2,021,927	2,862,427	3,672,927	4,483,427	4,793,927
882	**Unassigned Ending Balance**		**0**	**0**	**0**	**0**	**0**	**0**