

# **NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE TOWN OF WESTLAKE**

A tax rate of \$0.15600 per \$100 valuation has been proposed for adoption by the governing body of the Town of Westlake. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the Town of Westlake proposes to use revenue attributable to the tax rate increase for the purpose of operations and general maintenance of the municipality.

PROPOSED TAX RATE	\$0.15600 per \$100
PRECEDING YEAR'S TAX RATE	\$0.13615 per \$100
EFFECTIVE TAX RATE	\$0.13551 per \$100
ROLLBACK TAX RATE	\$0.15618 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the Town of Westlake from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the Town of Westlake may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

## **YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Ron Wright  
Tarrant County Tax Assessor-Collector  
100 E. Weatherford Street  
Fort Worth, Texas 76196  
(817) 884-1100  
Monday – Friday 8 a.m. – 5 p.m.  
<https://www.westlake-tx.org/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: Monday September 10, 2018 at 07:30 PM at the Town of Westlake.  
1500 Solana Blvd, Building 7, Suite 7100, Westlake Texas 76262

Second Hearing: Wednesday September 19, 2018 at 07:30 PM at the Town of Westlake.  
1500 Solana Blvd, Building 7, Suite 7100, Westlake Texas 76262